



Management Report

9M25

IFRS



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9M25

Net Income

R\$ 10.8 billion

Provision for Expected Losses

R\$ 49.3 billion

Fee Income

R\$ 22.0 billion

Administrative and Personnel Expenses

R\$ 28.7 billion

Capital Adequacy Ratio

14.81 %

CET1 Ratio

11.16 %

In September 2025, our assets reached R\$ 2.5 trillion, the loan portfolio exceeded R\$ 1.1 trillion, with growth across all segments, while customers resources totaled R\$ 891.3 billion.

Net interest income amounted to R\$ 73.3 billion, influenced by higher funding expenses driven by the increased volume of deposits and the rise in the average Selic rate and the Reference Rate. These effects were partially offset by the growth of the loan portfolio and gains from securities, which contributed positively to revenues.

Expected losses mainly reflected the increase in delinquency in transactions with rural producers.

In response to this scenario, we acted transparently and implemented effective mitigation measures, responding swiftly and decisively. We revised collection workflows, prioritized disbursements

based on the resilience matrix, and expanded credit concessions in lines backed by mitigators and guarantee funds.

We also structured the launch of BB Regulariza Agro, in accordance with Provisional Measure 1,314/2025, offering solutions to settle, renegotiate, or extend debts related to working capital, investments, and CPRs (Rural Product Notes).

We made progress with Crédito do Trabalhador, an opportunity to diversify the loan portfolio mix and achieve a better risk-return ratio.

We further strengthened the diversification of service fee income, with highlights in fund management, consortiums, and commissions from insurance, pension plans, and capitalization products, demonstrating synergy and complementarity with the companies in our conglomerate.

Administrative expenses increased in line with the scale of operations, reflecting higher employee salaries and investments in technology.

As a result, net income for the first nine months of 2025 reached R\$ 10.8 billion, and value added totaled R\$ 31.9 billion, including taxes, salaries, dividends, and other components.

The year 2025 is a year of adjustments, marked by the resilience of our balance sheet in the face of challenges. We acted responsibly to control delinquency, generate new business, and diversify revenue streams, preparing Banco do Brasil for a new growth cycle.



The main highlights of the period

Crédito do Trabalhador Program

Our private payroll loan portfolio under the Crédito ao Trabalhador (Worker Credit) program reached R\$ 9.2 billion, with more than 1.0 million transactions since its launch in March 2025.

BB in the Central Bank of Brazil Complaints Ranking

We have completed 13 consecutive quarters in the top position among the five largest banks within financial conglomerates, reinforcing our commitment to excellence in customer relationships.

Estilo Segment Repositioning

The initiative reinforces our commitment to excellence in banking relationships and to delivering personalized experiences throughout the customer journey, as well as introducing a new brand positioning. With the segment's renewed strategy, we project a performance leap over the next five years, expecting to expand the customer base by 25%, ensuring sustainable growth in revenue and profitability. The strategy for the new positioning includes deliverables through the end of 2025, with highlights such as Casa Estilo—a new concept of ambiance designed to welcome customers in everyday and decisive moments, with the first opening planned in the city of Belém.

Pix with Image

We have expanded Pix options on WhatsApp. The new feature, powered by artificial intelligence, enables BB customers to make Pix payments by reading an image sent to the Bank's WhatsApp account—such as a photo of a paper with the Pix key and even the amount written on it.

BB Cash from the very first steps

We have expanded the target audience for the BB Cash account, our gateway to building relationships with young customers—to include clients from 0 to 7 years old. The product offers an alternative aligned with the needs of families seeking to monitor their children's financial education from an early age.

Cooperation Agreement with the United Nations Food and Agriculture Organization (FAO)

We signed a cooperation agreement with FAO to promote social and financial inclusion, sustainable credit, and rural development in Latin America and the Caribbean. This initiative reinforces our commitment to sustainable investments, economic development, and the transition to a low-carbon economy, in alignment with the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement.

Digital Transformation for SMEs

We have advanced in digital transformation with the launch of Agência Digital PJ, a 100% remote model for micro and small businesses. In this model, customers are served by a specialized relationship manager who provides proactive and personalized support. We have also expanded assisted service for business clients. These customers now have access to specialized teams from the relationship center, with contact via chat in the BB app or by phone. It is important to note that all customers continue to receive human assistance, whether at branches or through the relationship center.



Shareholders

We have a base of 1.6 million shareholders, 99.1% of whom are local individuals. At the end of September, our shareholding structure was as follows: 50% held by the Federal Government, 49.6% in free float, and 0.4% in treasury. Of the total shares, 76.7% are held by local investors and 23.3% by investors residing abroad. Our shares (BBAS3) accounted for 2.85% of the Ibovespa index in the last four-month period. On the last trading day of September, BBAS3 shares were closed at R\$ 22.09.

In September, we held BB Investor Day in New York, to share results, strategies, and outlook with the market. The hybrid event brought together institutional investors, analysts, representatives from relationship banks and rating agencies, and was broadcast live on BB's YouTube channel.

Strategy and Corporate Governance

The Corporate Strategy (ECBB) is the document that reflects the essence of our company, our vision for the future, and our desired destination. It is the result of the choices and trade-offs we make to strategically position BB amid market scenarios and challenges. Based on this positioning, we assess our capabilities and needs and define our actions through a structured, participatory process using established methodologies.

Although the ECBB's timeframe is five years, it is reviewed annually. In the latest review, for the 2025-2029 cycle, we reaffirmed our purpose and values and reinforced our commitment to generating value for customers, shareholders, and society, with a focus on social and environmental responsibility, digital transformation, and innovation.

Our BB Way is unique—it drives and guides us, and it is present in each of our employees and collaborators, who enable us to achieve our goals. Therefore, promoting continuous learning and an increasingly safe and inclusive environment are parts of our culture.

Corporate Governance ensures the Bank is managed and monitored with a focus on protecting the rights of all stakeholders and generating sustainable value. Since 2006, we have been listed

on B3's Novo Mercado, the segment with the highest corporate governance standards.

Our governance structure comprises the General Shareholders' Meeting; the Board of Directors (CA) and its advisory committees—the Audit Committee (Coaud); the People, Eligibility, Succession, and Compensation Committee (Corem); the Risk and Capital Committee (Coris), the Technology and Innovation Committee (Cotei), and the Corporate Sustainability Committee (Cosem); as well as the Executive Board; and the Fiscal Council (CF).

The Board of Directors (CA), which sets the general direction of Banco do Brasil's business and its subsidiaries and affiliates, has at least 30% independent members, in compliance with of Article 18, §7 of BB's Bylaws, applicable legislation, and B3's Novo Mercado regulations.



Technology that Transforms

We are a technological and digital bank: nine out of ten transactions made by our customers are digital.

We are accelerating digital transformation by expanding the agile methodology across the entire organization. The Digital Acceleration Movement (MAD), which currently involves around 2,000 employees, will involve more than 10,000 employees in all strategic units of the Bank by the end of 2026. By bringing technology and business together around a common vision, the Bank becomes lighter, more adaptable, and better prepared to surprise, delight, and deliver real value at the customer's pace. More than implementing new technologies, we are fostering a new way of working.

We have invested heavily in technology. In the first nine months of 2025, R\$ 5.2 billion was allocated to drive organic growth and ensure service continuity, always focusing on innovation, agility, flexibility, and reliability in IT solutions.

We have intensified the use of digital channels to facilitate communication with customers and anticipate solutions. We launched Conecta Fácil BB, which allows customers to receive documents—such as payment slips, invoices, and debt agreements—directly on WhatsApp during in-person or remote service. We also built a new Debt Renegotiation Center in the BB App, which delivered immediate results: a 79% increase in proposal volume and a 65% increase in transactions initiated through the app.

We remain among the leaders in customer satisfaction, with ratings of 4.7 on Google Play and 4.8 on the Apple Store. We have 28.5 million active

users on the BB Individual and Corporate apps. We reaffirm our leadership in analytical solutions and artificial intelligence within a robust data ecosystem focused on results and continuous improvement of the customer journey. Currently, we have more than 1,600 analytical solutions cataloged—including over 800 AI models—that strengthen decision-making, enhance customer experience, and drive operational efficiency.

We reached 3.7 million unique customers with active consent for data sharing through Open Finance, representing 73% growth compared to the same period last year. This progress reinforces not only the effectiveness of our activation strategy but also Banco do Brasil's ability to deliver tangible value from Open Finance to its customers. A highlight of our strategy is customer engagement with the new Open Finance Hub in the app, which turns information into clear benefits. The feature displays the gains from data sharing, reinforcing its value for customers. Since its launch, the Hub has recorded over 680 thousand accesses.

We also held the 4th edition of BB Digital Week. With the theme "Technology Made in Brazil," the free event attracted more than 26,000 participants over three days in Brasília, DF. It featured over 280 lectures and 700 content creators—BB employees and partners—distributed across 13 knowledge tracks, sharing with society and educational institutions the best in technology from Banco do Brasil and around the world. All these initiatives reinforce our commitment to efficiency and innovation, as we strive to offer customers a superior digital experience supported by cutting-edge and secure technological solutions.



ESG (Environmental, Social and Governance) Agenda

We are a benchmark in Environmental, Social, and Governance (ESG) practices, with actions focused on risk and opportunity management. Our Sustainability Plan – BB Agenda 30, aligned with the UN SDGs and the Paris Agreement, is our main instrument, comprising 47 actions and 100 indicators for 2023–2025. In addition, the BB 2030 Commitments for a More Sustainable World set objectives across four areas: sustainable credit, responsible investment, ESG and climate management, aiming to generate positive impacts throughout the value chain.

Sustainable Funding

We reached R\$ 40 billion in funding allocated to investments in ESG initiatives. The resources were obtained through the issuance of ESG bonds and transactions with multilateral institutions, investment banks, and international commercial banks.

From January to September, we raised R\$ 6.7 billion in new funding. Highlights include: a € 250 million funding agreement with the Italian bank CDP; a second transaction with a MIGA guarantee totaling US\$ 350 million; and a new sustainable repurchase agreement operation, called “Eco Invest Green Repo,” with Crédit Agricole for US\$ 90 million. These resources will finance projects in biofuels, clean energy, micro and small businesses, and boost operations under the Ecoinvest program.

Regarding the Ecoinvest program, we are disbursing new transactions from the first auction, which will generate R\$ 4.8 billion in sustainable operations.

We were approved in the second auction of the program, focused on the recovery of degraded land. The funding will provide R\$ 4.2 billion, generating investments of up to R\$ 6.8 billion. These resources will drive the productive recovery of at least 275 thousand hectares, equivalent to about 20% of the program’s target.

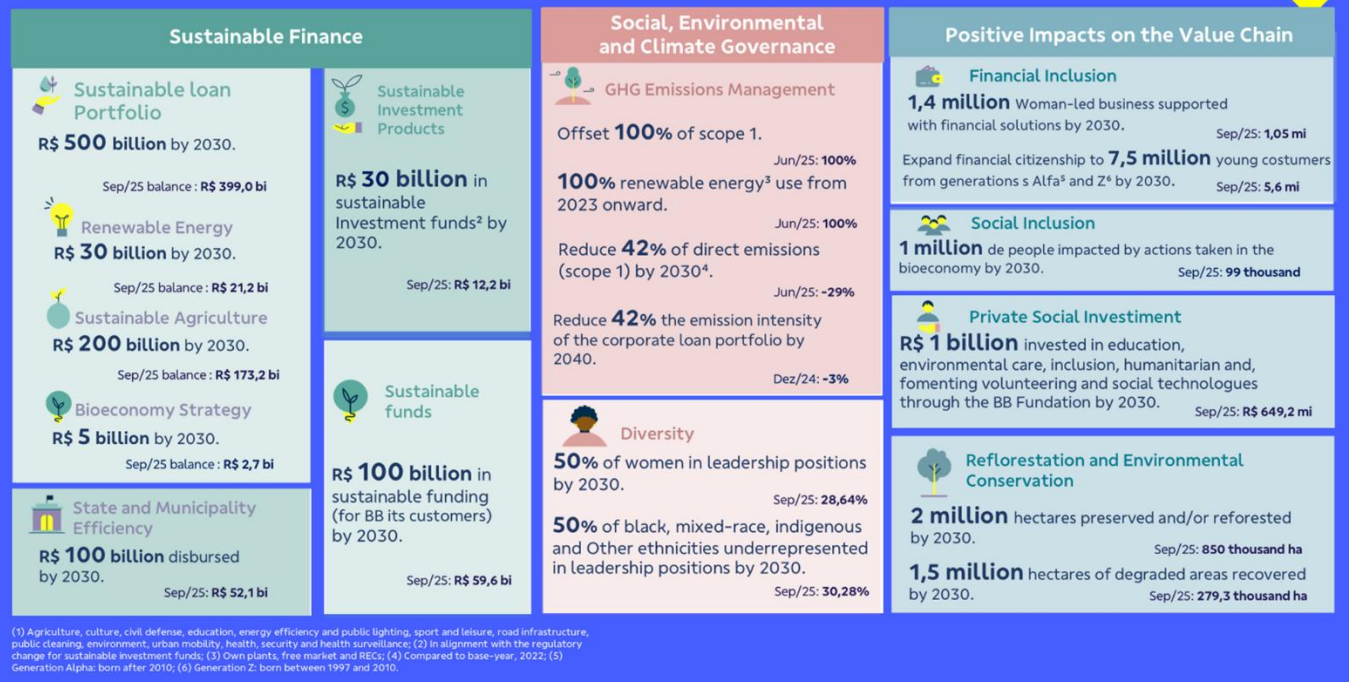
Bioeconomy and Value Chain

We are contributing to biodiversity development in the country by providing financial resources, specialized support, credit lines with attractive conditions, and financial advisory services to assist family farmers, associations, and cooperatives engaged in bioeconomy. Our approach involves active listening and personalized service, with task forces dedicated to bringing banking services to remote regions. We combine technology and tradition to overcome logistical and cultural barriers.

With this approach, the Bank has consolidated its position as one of the main financiers of forest products and biodiversity, allocating R\$ 2 billion to bioeconomy projects in the Legal Amazon and positively impacting more than 62 thousand people.



BB's 2030 Commitments for a more Sustainable World



Sustainable Business

In September 2025, the sustainable credit portfolio balance reached R\$ 399 billion, an 8% growth over 12 months, reflecting our commitment to the transition toward a more sustainable economy. The funds were allocated to sectors with positive social and environmental impact, such as renewable energy, sustainable agriculture, healthcare, and education.

The Sustainable Credit Portfolio undergoes independent assessment based on national and international ESG taxonomies. The methodology is continuously reviewed to incorporate best practices and include new products with ESG attributes.

Carbon Market

We have strengthened our presence in the voluntary carbon market, supporting clients in developing projects with high environmental additionality, greenhouse gas (GHG) emission inventories, decarbonization plans, and offering carbon credits to offset non-mitigated emissions. We also facilitate intermediation between credit buyers and sellers and provide specific credit lines for renewable energy and energy efficiency projects.

By September 2025, the Bank had supported the preservation or reforestation of more than 850 thousand hectares through carbon projects and credit operations. Forest conservation projects (REDD+) combine environmental preservation with income generation.



Diversity, Equity, and Inclusion

We remain committed to diversity. Currently, women represent 44% of the Executive Board and 50% of the Board of Directors. Additionally, two members of the Executive Board and one of the Board of Directors self-identify as Black. Two members of the Executive Board and one of the Board of Directors self-identify as part of the LGBTQIAPN+ community. Finally, the Board of Directors also includes one member who self-identifies as a person with a disability (PWD).

Below, we present the evolution of the number of women holding positions in BB's Administration:

	sep/24		sep/25	
	Number of Women		Number of Women	
Total Statutory	9	29%	8	25%
President	1	100%	1	100%
Vice President	3	38%	3	38%
Director	5	23%	4	17%

= Percentage of women by hierarchical level

We have one of the most diverse workforces in the market, recognized by B3 through the iDiversa index. We do not differentiate by gender in compensation. Entry-level base salaries, role-related allowances, and personal benefits are defined and calculated without any distinction between men and women.

The table below presents the number and proportion of women at each hierarchical level within BB.

	sep/24		sep/25	
	Number of Women		Number of Women	
Total Bank	35,571	41%	34,938	41%
Operational	18,879	45%	17,899	45%
Managerial	11,712	35%	11,354	37%
Advisory	4,293	35%	4,302	34%
Technical	667	53%	715	54%
Specialist ¹	20	12%	668	37%

= Percentage of women by hierarchical level

¹ In January 2025, the position of Customer Service Supervisor at Retail branches was converted into Customer Service Specialist

In July, we once again participated in the Pacto das Pretas Festival, this time as an event sponsor. The festival is an initiative of the Racial Equity Promotion Pact that places the voices of Black women at the center of the discussion on solutions to the challenges faced in the labor market, mobilizing business leaders in the fight against racism and sexism.

In August, during the meeting of the State-Owned Companies Pact for Diversity, we met with representatives of other state-owned enterprises to present our progress, challenges, and strategies for promoting physical accessibility in our facilities, highlighting the role of technical departments in transforming corporate spaces into more inclusive environments.

In September, we participated in the Pink Economy Experience, an innovative ecosystem that connects the LGBTQIAPN+ community with the market and the creative economy. The event celebrates diversity, strength, creativity, and leadership within the community, and promotes entrepreneurship, inclusion, and human rights.



Major Awards and Recognition

March

We received two awards at **Agile Trends 2025**, one of the largest agility and innovation events in the country. The recognized cases demonstrate significant advances in automation, agile culture, and digital transformation: Agiliza – Automation and Self-Healing Portal; and Movimento Aceleração Digital – Creation and implementation of an agile framework in a 216-year-old bank.

We were recognized in three categories at the **AI in Finance 2025 Awards**, promoted by Global Finance magazine, which highlights the most innovative financial institutions in the use of artificial intelligence:

- CONSUMER BANKING: Best Banks By Country – Brazil;
- CORPORATE BANKING: Best Banks By Country – Brazil;
- CORPORATE BANKING: Best Banks By Region – Latin America.

We were recognized in the Innovation category of the **100+ Innovators in the Use of IT 2025 award**, promoted by the IT Forum, for the Pix por Aproximação case study.

We were one of the winners of the Celent Model Bank Award 2025, receiving recognition in the "AI Innovation for Small Business" category for our use of Generative Artificial Intelligence to offer personalized account insights to micro and small businesses through the ARI (Intelligent Recommendations Area). This award joins two others: Global Finance – The Innovators (Latin America) and AI in Finance Awards in the Enhanced Customer Experience and Personalized Financial Advice categories.

BB Private was recognized as the **best private bank in the country for sustainability** at the

Euromoney Private Banking Awards 2025, organized by the renowned specialized publication Euromoney. This is unprecedented recognition for BB Private, embodying our commitment to actions that strengthen sustainability in our business.

April

We received the award for **Best Public Institution** of the Year during the II Social PPP Forum, presented by the PSP Hub – Infrastructure and Urbanism Studies research center and Hiria Nurnbergmesse Business. The award recognizes BB's leading role in strengthening the Public-Private Partnership (PPP) and concessions ecosystem.

May

At the **BNDES 2025 Recognition Awards**, we were recognized in the "Finame 60 Years" and "Business Highlight" categories for our performance in disbursing credit lines using resources from the development bank. The event brought together the country's leading financial institutions.

For the second consecutive year, we were recognized for the work of our legal director Lucinéia Possar, winner of The Latin American Lawyer Women Awards, in the In-House Counsel of the Year—Banking & Finance category.

June

We received our 11th **Broadcast Analysts Award**, reaffirming our prominent position in the financial market.

September

We were awarded two golds and one bronze at the **2025 Stevie Awards**, one of the leading global awards focused on service innovation. These awards highlight initiatives that enhance customer



experience and value the work of service teams. In the Accessibility Excellence category, we received gold for the case 'BB App – Digital Inclusion'. The app's font enlargement and expanded touch areas feature are already active for over 1 million

customers. The case 'BB Customer Service – People Caring for People' also received gold, in the category of Best Innovation in Management Practices.

Independent Audit

BB strictly follows all applicable laws and regulations for independent auditing, ensuring transparency and compliance in its processes. KPMG Auditores Independentes Ltda. is the company contracted to provide external audit services for the financial statements.

Regarding the non-audit services it provides within BB, they do not represent a conflict of interest nor do they compromise its independence in the execution of its work. Information on fees for non-audit services is disclosed annually in our Reference Form, in accordance with CVM Resolution 162/2022.

Additional Clarifications

In compliance with Article 243 of Law 6,404/1976, we hereby inform you that the company's investments in affiliated and controlled companies are listed in the explanatory notes 2 – Presentation of Financial Statements and 14 – Investments.

We publish annually the investments made in public policies in our Annual Public Policy and Corporate Governance Letter, available at ri.bb.com.br.

Banco do Brasil, its shareholders, directors, and members of the Fiscal Council undertake to resolve any and all disputes or controversies related to the Novo Mercado Regulation through the B3 Arbitration Chamber, in accordance with the arbitration clause contained in Banco do Brasil's Bylaws.

This Management Report was prepared based on the Individual and Consolidated Financial Statements prepared in accordance with the Accounting Standards for Institutions Regulated by the Central Bank of Brazil (IFRS). For more information, the Reference Form, Performance Analysis Report, and Institutional Presentation are available at <https://ri.bb.com.br/en/>

Acknowledgements

We deeply thank all our employees who demonstrate commitment, dedication, and the ability to innovate every day. Their efforts to adapt, create, and improve solutions, while maintaining a focus on excellence in customer relationships, are essential to fulfilling our purpose. We also extend our gratitude to our clients and shareholders, whose trust is fundamental. We reaffirm our commitment to generating value in a sustainable way, balancing consistent results with social, environmental, and ethical responsibility in all our actions.

**IFRS Financial
Statements**



Sep 30, 2025



BANCO DO BRASIL



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In thousands of Reais, unless otherwise stated

Condensed consolidated statements of income

	Note	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Interest income		234,019,636	201,800,451	84,767,065	68,547,731
Interest expense		(160,732,388)	(124,412,845)	(59,444,112)	(42,433,360)
Net interest income	[5]	73,287,248	77,387,606	25,322,953	26,114,371
Net (constitution)/reversal of expected credit losses with:		(49,318,061)	(31,191,750)	(17,682,282)	(14,479,271)
Loans to financial institutions		(19,248)	27,611	25,687	(1,521)
Loans to customers	[13]	(53,140,808)	(28,094,482)	(17,980,873)	(13,567,174)
Other financial instruments		3,841,995	(3,124,879)	272,904	(910,576)
Net interest income after allowance for losses		23,969,187	46,195,856	7,640,671	11,635,100
Non-interest income		35,181,803	35,846,692	11,992,108	11,744,925
Net commissions and fee income	[6]	21,976,310	20,924,822	7,539,510	7,324,573
Net gains/(losses) from financial instruments:		(2,826,198)	2,025,291	(965,429)	(703,585)
Fair value through profit or loss		(3,238,952)	2,818,522	(1,049,640)	288,265
Fair value through other comprehensive income		412,754	356,338	84,211	157,719
At amortized cost		--	(1,149,569)	--	(1,149,569)
Net gains from equity method investments	[14]	5,541,814	5,671,408	1,967,088	1,959,584
Net income on foreign exchange and translation of foreign currency transactions		(251,841)	(2,051,514)	210,011	(188,650)
Other operating income	[7]	10,741,718	9,276,685	3,240,928	3,353,003
Non-interest expenses		(56,578,245)	(57,472,140)	(18,703,404)	(19,604,027)
Personnel expenses	[8]	(22,026,860)	(21,677,678)	(6,854,618)	(7,342,982)
Other administrative expenses	[9]	(6,627,578)	(6,694,887)	(2,242,205)	(2,302,407)
Contributions, fees and other taxes	[19]	(6,553,410)	(6,468,664)	(2,213,866)	(2,192,595)
Amortization of intangible assets		(2,000,559)	(1,850,204)	(693,102)	(624,082)
Labor, tax and civil lawsuits	[18]	(8,984,953)	(8,064,872)	(3,182,814)	(2,965,801)
Depreciation		(2,371,465)	(2,174,310)	(814,911)	(855,876)
Other operating expenses	[7]	(8,013,420)	(10,541,525)	(2,701,888)	(3,320,284)
Income before taxes		2,572,745	24,570,408	929,375	3,775,998
Income taxes	[19]	8,194,114	(539,098)	2,077,368	2,089,369
Current		(4,209,758)	(6,257,931)	(1,278,580)	(2,245,498)
Deferred		12,403,872	5,718,833	3,355,948	4,334,867
Net income		10,766,859	24,031,310	3,006,743	5,865,367
Attributable to shareholders of the Bank		8,458,188	21,992,490	2,237,301	5,266,011
Attributable to non-controlling interests		2,308,671	2,038,820	769,442	599,356
Earnings per share					
Earnings per share (R\$) – basic and diluted		1.48	3.85	0.39	0.92
Weighted average shares outstanding – basic and diluted		5,708,696,148	5,708,392,262	5,709,057,927	5,708,679,618

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



In thousands of Reais, unless otherwise stated

Condensed consolidated statements of comprehensive income

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Net income	10,766,859	24,031,310	3,006,743	5,865,367
Items that will or may be subsequently reclassified to profit or loss				
Financial assets at fair value through other comprehensive income	2,520,236	33,042	(348,252)	1,177,224
Unrealized gains/(losses)	3,828,811	242,421	(1,014,142)	1,729,368
Realized (gains)/losses – reclassified to profit or loss	(412,754)	(356,338)	(84,211)	(157,719)
Tax effect	(895,821)	146,959	750,101	(394,425)
Share in other comprehensive income of associates and joint ventures	276,252	(1,038,930)	49,257	9,126
Unrealized gains/(losses) on financial assets at FVOCI	9,077	363,198	(272,513)	87,531
Unrealized gains/(losses) on cash flow hedge	(57,680)	47,333	4,616	11,826
Unrealized gains/(losses) on other comprehensive income	319,859	(1,286,352)	214,326	(47,351)
Tax effect	4,996	(163,109)	102,828	(42,880)
Hedge of net investment in a foreign operation	140,078	(82,168)	19,618	18,843
Unrealized gains/(losses)	254,686	(153,335)	35,668	30,489
Tax effect	(114,608)	71,167	(16,050)	(11,646)
Foreign currency translation differences	(2,438,261)	(56,548)	(783,228)	(293,722)
Items that will not be subsequently reclassified to profit or loss				
Financial assets at fair value through other comprehensive income	134,666	47,963	(16,162)	22,489
Unrealized gains/(losses)	241,528	91,459	(29,387)	42,883
Tax effect	(106,862)	(43,496)	13,225	(20,394)
Defined benefit pension plans	(3,298,421)	(115,409)	--	--
Gains/(losses) remeasurement related to defined benefit pension plans	(6,225,875)	(294,902)	--	--
Tax effect	2,927,454	179,493	--	--
Total other comprehensive income net of tax effects	(2,665,450)	(1,212,050)	(1,078,767)	933,960
Total comprehensive income	8,101,409	22,819,260	1,927,976	6,799,327
Attributable to shareholders of the Bank	6,376,245	21,582,201	1,418,135	6,323,250
Attributable to non-controlling interests	1,725,164	1,237,059	509,841	476,077

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



In thousands of Reais, unless otherwise stated

Condensed consolidated balance sheets

	Note	Sep 30, 2025	Dec 31, 2024
Assets			
Cash and bank deposits	[10]	23,732,657	20,079,736
Deposits with Central Bank of Brazil		120,538,285	115,697,589
Financial assets at amortized cost, net		1,571,893,549	1,573,453,419
Loans to financial institutions	[11]	363,753,617	409,247,199
Loans to customers	[13]	1,111,310,530	1,020,552,099
Securities	[12]	47,128,291	88,445,564
Other financial assets		49,701,111	55,208,557
Financial assets at fair value through profit or loss	[12]	17,150,873	18,829,091
Debt and equity instruments		7,478,921	6,161,376
Derivatives		9,671,952	12,667,715
Financial assets at fair value through other comprehensive income	[12]	605,024,220	484,298,095
Non current assets held for sale		174,510	141,065
Investments in associates and joint ventures	[14]	21,263,800	21,823,293
Property and equipment		17,537,441	16,396,970
Use		13,198,881	11,962,858
Right of use		4,338,560	4,434,112
Intangible assets		11,884,229	11,350,419
Tax assets		96,054,040	86,619,721
Current		10,766,627	12,047,149
Deferred	[19]	85,287,413	74,572,572
Other assets		55,516,827	50,029,799
Total assets		2,540,770,431	2,398,719,197
Liabilities			
Financial liabilities at amortized cost		2,236,652,913	2,102,659,213
Customers resources	[15]	891,321,616	873,710,691
Financial institutions resources	[16]	795,250,103	724,024,327
Funds from issuance of securities	[17]	367,888,435	325,565,244
Other financial liabilities		182,192,759	179,358,951
Financial liabilities at fair value through profit or loss	[12]	8,894,539	8,266,681
Provisions for labor, tax and civil lawsuits	[18]	28,291,655	23,779,021
Expected losses for guarantees provided and loan commitments		674,932	2,319,992
Tax liabilities		17,251,147	22,451,418
Current		4,317,280	7,750,780
Deferred	[19]	12,933,867	14,700,638
Other liabilities		61,855,365	55,006,528
Total liabilities		2,353,620,551	2,214,482,853
Shareholders' equity	[20]		
Share capital		120,000,000	120,000,000
Instruments qualifying as common equity tier 1 capital		4,100,000	5,100,000
Treasury shares		(258,255)	(263,523)
Capital reserves		6,643,521	6,638,527
Profit reserves		75,822,095	81,215,405
Accumulated other comprehensive income		(19,773,757)	(17,691,814)
Unallocated retained earnings		(4,413,721)	(15,375,577)
Shareholders' equity attributable to shareholders of the Bank		182,119,883	179,623,018
Shareholders' equity attributable to non-controlling interests		5,029,997	4,613,326
Total		187,149,880	184,236,344
Total liabilities and shareholders' equity		2,540,770,431	2,398,719,197

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



In thousands of Reais, unless otherwise stated

Condensed consolidated statements of changes in shareholders' equity

	Attributable to shareholders of the Bank											Shareholders' equity attributable to non-controlling interests	Total shareholders' equity
	Share capital	Instruments qualifying as common equity tier 1 capital	Treasury shares	Capital reserves	Profit reserves	Other comprehensive income				Unallocated retained earnings	Shareholders' equity attributable to shareholders of the Bank		
						Financial assets at fair value through other comprehensive income	Defined benefit plans remeasurement	Foreign currency translation	Gains/(losses) on hedge/ others				
Balance at December 31, 2023	120,000,000	6,100,000	(268,255)	6,634,358	61,154,159	(1,726,992)	(7,793,139)	(5,292,551)	(383,798)	(9,188,503)	169,235,279	4,335,047	173,570,326
Net income	--	--	--	--	--	--	--	--	--	21,992,490	21,992,490	2,038,820	24,031,310
Other comprehensive income	--	--	--	--	--	205,036	(115,400)	434,919	(934,844)	--	(410,289)	(801,761)	(1,212,050)
Total comprehensive income	--	--	--	--	--	205,036	(115,400)	434,919	(934,844)	21,992,490	21,582,201	1,237,059	22,819,260
Partial return of the Instruments qualifying as common equity tier 1 capital	--	(1,000,000)	--	--	--	--	--	--	--	--	(1,000,000)	--	(1,000,000)
Share-based payments	--	--	4,732	4,168	--	--	--	--	--	--	8,900	--	8,900
Other	--	--	--	--	--	--	--	--	--	7,616	7,616	35,387	43,003
Allocation of profit reserves	--	--	--	--	15,792,306	--	--	--	--	(15,792,306)	--	--	--
Interest on instruments qualifying as common equity (Note 20.c)	--	--	--	--	--	--	--	--	--	(161,407)	(161,407)	--	(161,407)
Distribution of interest on own capital and dividends	--	--	--	--	(9,624,451)	--	--	--	--	(1,811,088)	(11,435,539)	(938,258)	(12,373,797)
Change in non-controlling interest	--	--	--	--	--	--	--	--	--	--	--	(79,002)	(79,002)
Hyperinflation adjustments in Argentina	--	--	--	--	--	--	--	--	--	2,428,776	2,428,776	592,488	3,021,264
Balance at September 30, 2024	120,000,000	5,100,000	(263,523)	6,638,526	67,322,014	(1,521,956)	(7,908,539)	(4,857,632)	(1,318,642)	(2,524,422)	180,665,826	5,182,721	185,848,547
Balance at December 31, 2024	120,000,000	5,100,000	(263,523)	6,638,527	81,215,405	(6,049,681)	(5,701,461)	(4,625,576)	(1,315,096)	(15,375,577)	179,623,018	4,613,326	184,236,344
Net income	--	--	--	--	--	--	--	--	--	8,458,188	8,458,188	2,308,671	10,766,859
Other comprehensive income	--	--	--	--	--	2,759,645	(3,298,421)	(1,864,590)	321,423	--	(2,081,943)	(583,507)	(2,665,450)
Total comprehensive income	--	--	--	--	--	2,759,645	(3,298,421)	(1,864,590)	321,423	8,458,188	6,376,245	1,725,164	8,101,409
Partial return of the Instruments qualifying as common equity tier 1 capital	--	(1,000,000)	--	--	--	--	--	--	--	--	(1,000,000)	--	(1,000,000)
Share-based payments	--	--	5,268	4,994	--	--	--	--	--	--	10,262	--	10,262
Other	--	--	--	--	--	--	--	--	--	46,628	46,628	46,603	93,231
Allocation of profit reserves	--	--	--	--	(1,705,848)	--	--	--	--	1,705,848	--	--	--
Interest on instruments qualifying as common equity (Note 20.c)	--	--	--	--	--	--	--	--	--	(25,031)	(25,031)	--	(25,031)
Distribution of interest on own capital and dividends	--	--	--	--	(3,687,462)	--	--	--	--	--	(3,687,462)	(1,312,654)	(5,000,116)
Change in non-controlling interest	--	--	--	--	--	--	--	--	--	--	--	(231,798)	(231,798)
Hyperinflation adjustments in Argentina	--	--	--	--	--	--	--	--	--	776,223	776,223	189,356	965,579
Balance at September 30, 2025	120,000,000	4,100,000	(258,255)	6,643,521	75,822,095	(3,290,036)	(8,999,882)	(6,490,166)	(993,673)	(4,413,721)	182,119,883	5,029,997	187,149,880

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



In thousands of Reais, unless otherwise stated

Condensed consolidated statements of cash flows

	01/01 to 09/30/2025	01/01 to 09/30/2024
Operating activities		
Net income	10,766,859	24,031,310
Adjustments for:	58,473,236	35,988,306
Net expected loss	52,600,131	34,505,256
Effect of exchange rate changes on cash and cash equivalents	9,771,143	(5,631,788)
Provision for labor, tax and civil lawsuits	8,984,953	8,064,872
Depreciation	2,371,465	2,174,310
Amortization of intangible assets	2,000,559	1,850,204
Net (gains)/losses on foreign exchange and translation of foreign currency transactions	251,841	2,051,514
Net losses of capital in other assets	84,486	23,658
Impairment of other assets	38,616	47,121
Net gains from disposal of property	(326,597)	(216,871)
Net (gains)/losses from financial assets at fair value through other comprehensive income	(412,754)	(356,338)
Adjustment of actuarial assets/liabilities and surplus allocation funds	(2,580,913)	(1,637,169)
Net gains from equity method investments	(5,541,814)	(5,671,408)
Income taxes	(8,194,114)	539,098
Other	(573,766)	245,847
Adjustments for net change in operating assets and liabilities	40,649,058	(2,623,851)
Deposits with the Central Bank of Brazil	(2,840,698)	(16,047,954)
Loans to financial institutions	22,407,542	(114,695,366)
Financial assets at fair value through profit or loss	1,678,218	(2,383,862)
Loans to customers	(146,981,968)	(99,926,827)
Non-current assets held for sale	(188,155)	(116,002)
Other assets	(10,978,565)	(13,735,783)
Customers resources	17,610,925	39,612,503
Financial liabilities at fair value through profit or loss	627,858	1,923,104
Financial institutions resources	71,225,776	178,686,010
Funds from issuance of securities	29,893,345	14,627,847
Other liabilities	64,176,817	17,512,065
Income taxes paid	(5,982,037)	(8,079,586)
Net cash provided by operating activities	109,889,153	57,395,765



In thousands of Reals, unless otherwise stated

Continued	01/01 to 09/30/2025	01/01 to 09/30/2024
Investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(297,167,827)	(259,645,632)
Disposal of financial assets at fair value through other comprehensive income	203,303,728	257,408,344
Acquisition of securities at amortized cost	(30,147,134)	(26,073,828)
Redemption of securities at amortized cost	3,646,468	7,320,927
Acquisition of property and equipment	(2,806,858)	(2,061,591)
Disposal of property and equipment	9,518	1,778
Acquisition of intangible assets	(2,437,784)	(1,670,787)
Dividends and interest on own capital received	6,557,707	5,915,893
Capital investment - Broto S.A.	(15,000)	(7,500)
Disposal of interest in Galgo	3,458	--
Net cash used in investing activities	(119,053,724)	(18,812,396)
Financing activities		
Settlement of long-term liabilities	(2,963,454)	(13,996,285)
Issue of long-term liabilities	14,393,300	7,525,800
Repayments and extinguishments of lease liabilities	(1,013,341)	(780,781)
Dividends and/or interest on own capital paid to Bank's shareholders	(6,008,672)	(11,058,206)
Dividends and/or interest on own capital paid to non-controlling interests	(2,665,762)	(1,679,179)
Interest paid on additional equity instrument	(220,229)	(212,616)
Net cash provided by (used in) financing activities	1,521,842	(20,201,267)
Net increase or decrease in cash and cash equivalents	(7,642,729)	18,382,102
Cash and cash equivalents at the beginning of the year	83,167,243	56,999,814
Effect of exchange rate changes on cash and cash equivalents	(9,771,143)	5,631,788
Cash and cash equivalents at the end of the year	65,753,371	81,013,704
Increase/(decrease) in cash and cash equivalents	(7,642,729)	18,382,102
Complementary information about cash flow		
Interest paid	(152,036,539)	(116,068,187)
Interest received	203,607,570	205,742,186

Accounting changes not involving cash and cash equivalents		
Assets reclassified as non-current assets held for sale	(154,710)	(96,278)
Unpaid dividends and/or interest on own capital	410,587	2,758,681

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



In thousands of Reais, unless otherwise stated

Condensed consolidated statements of value added

	Note	01/01 to 09/30/2025	01/01 to 09/30/2024
Income		214,341,564	200,783,985
Financial intermediation		230,941,597	201,774,228
Service rendering		32,718,028	30,201,507
Net (constitution)/reversal of expected credit losses with:		(49,318,061)	(31,191,750)
Loans to customers		(53,140,808)	(28,094,482)
Loans to financial institutions		(19,248)	27,611
Other financial instruments		3,841,995	(3,124,879)
Financial intermediation expenses		(160,732,388)	(124,412,845)
Purchased inputs from third parties		(22,925,317)	(24,599,046)
Supplies, energy, and others	9	(5,595,483)	(5,325,578)
Outsourced services	9	(331,462)	(667,071)
Other		(16,998,372)	(18,606,397)
Adjustment of actuarial liabilities	7	(1,023,439)	(1,007,451)
Performance bonus paid to customers for loyalty	7	(1,260,819)	(1,011,889)
Operating losses	7	(265,491)	(172,891)
Other		(14,448,623)	(16,414,166)
Gross Value Added		30,683,859	51,772,094
Depreciation and amortization		(4,372,024)	(4,024,514)
Net Value Added produced by the entity		26,311,835	47,747,580
Value Added received in transference		5,541,814	5,671,408
Net income/(loss) from equity method investments		5,541,814	5,671,408
Total Value Added created		31,853,649	53,418,988
Distribution of Value Added created		31,853,649	53,418,988
Personnel	8	22,466,373	22,148,822
Wages and salaries		11,595,868	13,160,816
Benefits		3,945,724	3,758,168
FGTS		703,932	665,589
Other charges		6,220,849	4,564,249
Taxes, fees, and contributions		(1,640,704)	7,007,762
Federal		(3,437,368)	5,235,625
State		666	597
Municipal		1,795,998	1,771,540
Borrowed capital repayment		261,121	231,094
Rental	9	261,121	231,094
Own capital repayment		10,766,859	24,031,310
Interest on own capital - Brazilian Government	20	1,843,731	4,814,069
Interest on own capital - others	20	1,843,731	4,814,068
Dividends - Brazilian Government	20	--	903,701
Dividends - others	20	--	903,701
Non-controlling interest's dividends		1,312,654	938,258
Interest on instrument qualifying as common equity tier 1 capital		25,031	161,407
Retained earnings		4,745,695	10,395,544
Non-controlling interest on retained profit		996,017	1,100,562

The accompanying notes are an integral part of the condensed consolidated interim financial statements.



1– The bank and its operations

Banco do Brasil S.A. (“Banco do Brasil”, the “Bank” or the “Group”) is a publicly-traded company subject to the rules of Brazilian Corporate Law. The Brazilian Federal Government controls the Bank. Its headquarters are located at Setor de Autarquias Norte, Quadra 5, Lote B, Edifício Banco do Brasil, Brasília, Federal District, Brazil.

The Bank has its shares traded in the segment known as Novo Mercado of B3 S.A. – Brasil, Bolsa, Balcão (B3), under the ticker “BBAS3” and its ADRs (American Depositary Receipts) on the over-the-counter market in the United States under the ticker “BDORY”. The Bank’s shareholders, managers and members of the Fiscal Council are subject to the provisions of B3’s Novo Mercado Regulation. The provisions of Novo Mercado will prevail over the statutory provisions, in case of prejudice to the rights of the recipients of the public offers provided for in the Bylaws.

The Group’s business activities include the following:

- all active, passive and ancillary banking operations;
- banking and financial services, including foreign exchange transactions and other services such as insurance, pension plans, capitalization bonds, securities brokerage, credit/debit card management, consortium management, investment funds and managed portfolios; and
- all other types of transactions available to banks within Brazil’s National Financial System.

As an agent for execution of the Brazilian Federal Government’s credit and financial policies, Brazilian Law requires the Bank to perform the following functions under the supervision of the National Monetary Council (CMN):

- (i) act as financial agent for the National Treasury;
- (ii) provide banking services on behalf of the Federal Government and other governmental agencies;
- (iii) provide clearing services for checks and other documents;
- (iv) buy and sell foreign currencies as determined by the CMN for the Bank’s own account and for the account of the Brazilian Central Bank (Bacen);
- (v) provide receipt and payment services for Bacen, in addition to other services;
- (vi) finance the purchase and development of small and medium-sized farms; and
- (vii) disseminate and provide credit.

217 years old, the Bank acts responsibly to promote social inclusion through the generation of jobs and income.

The Bank finances the production and commercialization of agricultural products; fosters rural investments such as storage, processing, industrialization of agricultural products and the modernization of machinery and implements; and finances improvements in rural properties to comply with the environmental law. Accordingly, the Bank supports the Brazilian agribusiness in all stages of the production chain.

The Bank offers to micro and small companies: working capital, financings for investments, and foreign trade solutions, in addition to several other products related to cash flows, social security, pension plans, and services. The Bank provides financing alternatives and business models that promote the transition to an inclusive economy to many companies, including Individual Microentrepreneurs (Microempreendedores Individuais – MEI).

In its financing of foreign trade, the Bank puts into effect government policy instruments to stimulate productive development, entrepreneurship, social and financial inclusion, including the Income Generation Program (Programa de Geração e Renda – Proger) and the Export Financing Program (Programa de Financiamento às Exportações – Proex).

Banco do Brasil also acts as a Financial Market System Operating Institution (IOSMF) executing check clearing services through the Check Clearing Centralizer (Compe), Financial Market Infrastructure (IMF), part of the Brazilian Payment System (SPB), in accordance with BCB Resolutions nº 304 and 314/2023.

More information about the subsidiaries is included in Note 2, while Note 4 contains a description of the Bank’s business segments.



2– Presentation of consolidated interim financial statements

a) Statement of compliance

These consolidated interim financial statements for the three and nine-month period ended September 30, 2025 have been prepared in accordance with the requirements of IAS 34 – Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

In accordance with IAS 34, the interim financial report aims to provide an update on the most recent annual consolidated financial statements, concentrating on new activities, events and circumstances that occurred during the period, instead of duplicating information previously reported.

For this reason, these consolidated interim financial statements do not include all the information required when preparing annual consolidated financial statements. Thus, they must be read jointly with the annual consolidated financial statements of the Bank for the year ended December 31, 2024, prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the IASB.

The Bank's Board of Directors approved these consolidated interim financial statements and authorized for issuance on November 11, 2025.

b) Functional and presentation currency

The consolidated interim financial statements are presented in Brazilian Reais, which is the Bank's functional and presentation currency. Financial information is presented in thousands of Brazilian Reais (R\$ thousand), unless otherwise indicated. The functional currency of the Group's subsidiaries is detailed in item "h" of this note

c) Going concern

Management believes that the Bank has sufficient funds to continue its business in the future. Management is not aware of any material uncertainty that may generate significant doubts about the capacity to continue operating. Accordingly, these consolidated interim financial statements have been prepared based on a going concern basis.

d) Significant judgments and accounting estimates

The preparation of consolidated interim financial statements in accordance with IFRS requires the Bank's Management to make judgments and use estimates that change the recognized amount of assets, liabilities, income and expenses. These estimates and assumptions are reviewed on an ongoing basis. Changes in estimates are recognized prospectively in the period in which the estimates are revised. Actual results may differ from these estimates.

The judgments and accounting estimates considered significant applied in these consolidated interim financial statements are related to:

- (i) definition of fair value of financial instruments;
- (ii) expected credit losses of financial assets;
- (iii) impairment of non-financial assets;
- (iv) income taxes;
- (v) recognition and evaluation of deferred taxes;
- (vi) pension plans and other employee benefits; and
- (vii) provisions and contingent liabilities.



These judgments and accounting estimates are described in the consolidated financial statements of the Bank for the year ended December 31, 2024.

e) Changes in accounting policies

These consolidated interim financial statements were prepared using the same policies and accounting methods used to prepare the consolidated financial statements for the year ended December 31, 2024, except in the cases indicated in item "i" of this note.

f) Seasonality of operations

The business of the Bank and its subsidiaries is non-cyclic and non-seasonal. Consequently, there are no specific disclosures in these notes to the consolidated interim financial statements for the three and nine-month period ended September 30, 2025.

g) Correlation between the notes to the annual financial statements and the notes to the interim financial statements

The Bank considers that relevant updates relating to its financial position and performance for the three and nine-month period ended September 30, 2025 are presented in these interim financial statements.

These consolidated interim financial statements (condensed) include the same items and subtotals that were presented in the consolidated financial statements for the year ended on December 31, 2024.



In thousands of Reais, unless otherwise stated

Number of notes		Notes to the consolidated financial statements
2024	Sep 30, 2025	
1	1	The Bank and its operations
2, 3 and 4	2	Presentation of consolidated interim financial statements
5	3	Acquisitions, disposals and corporate restructuring
6	4	Operating segments
7	5	Net interest income
8	6	Net commissions and fee income
10	7	Other income / expenses
11	8	Personnel expenses
12	9	Other administrative expenses
13	10	Cash and cash equivalents
15	11	Loans to financial institutions
16, 17 and 18	12	Financial assets and liabilities
19 and 20	13	Loans to customers
21	14	Investments in associates and joint ventures
26	15	Customer resources
27	16	Financial institutions resources
28	17	Resources from issuance of debt securities
29	18	Provisions, contingent assets and liabilities
30	19	Taxes
31	20	Shareholders' equity
32	21	Fair value of financial instruments
35	22	Risk management
38	23	Employee benefits
39	24	Related-party transactions
40	25	Current and non-current assets and liabilities
41	--	Other information
42	26	Subsequent events
43	27	Reconciliation of shareholders' equity and income

h) Consolidated interim financial statements

The consolidated interim financial statements include the Bank's branches and subsidiaries in Brazil and abroad. Significant account balances and transactions among the consolidated companies are eliminated. The following table demonstrates the Bank's ownership interest in the companies included in the consolidated interim financial statements by business segment. No significant restrictions were identified for intra-group resource transfer.

BB Asset does not intend to assume or substantially retain the risks and benefits in these investment funds, being consolidated only in the months in which the majority of the quotas are still in the hands of BB Asset, therefore, they are not presented in the table below.



In thousands of Reais, unless otherwise stated

	Activity	Country	Functional currency	Sep 30, 2025	Dec 31, 2024
				% Total share	
Banking segment					
Banco do Brasil AG	Banking	Austria	Real	100.00%	100.00%
BB Leasing S.A. – Arrendamento Mercantil	Leasing	Brazil	Real	100.00%	100.00%
Banco do Brasil Securities LLC.	Broker	USA	Real	100.00%	100.00%
BB Securities Ltd.	Broker	England	Real	100.00%	100.00%
BB USA Holding Company, Inc.	Holding	USA	Real	100.00%	100.00%
BB Cayman Islands Holding	Holding	Cayman Islands	Real	100.00%	100.00%
Banco do Brasil Americas	Banking	USA	American Dollar	100.00%	100.00%
Banco Patagonia S.A. ¹	Banking	Argentina	Argentinian Peso	80.39%	80.39%
Investment segment					
BB Banco de Investimento S.A.	Investment bank	Brazil	Real	100.00%	100.00%
Segment of fund management					
BB Gestão de Recursos – Distribuidora de Títulos e Valores Mobiliários S.A. – BB Asset	Asset management	Brazil	Real	100.00%	100.00%
Segment of insurance, private pension fund and capitalization					
BB Seguridade Participações S.A. ²	Holding	Brazil	Real	68.26%	68.26%
BB Corretora de Seguros e Administradora de Bens S.A. ²	Broker	Brazil	Real	68.26%	68.26%
BB Seguros Participações S.A. ²	Holding	Brazil	Real	68.26%	68.26%
Segment of payment methods					
BB Administradora de Cartões de Crédito S.A.	Service rendering	Brazil	Real	100.00%	100.00%
BB Elo Cartões Participações S.A.	Holding	Brazil	Real	100.00%	100.00%
Other segments					
Ativos S.A. Securitizadora de Créditos Financeiros	Credits acquisition	Brazil	Real	100.00%	100.00%
Ativos S.A. Gestão de Cobrança e Recuperação de Crédito	Collection management	Brazil	Real	100.00%	100.00%
BB Administradora de Consórcios S.A.	Consortium	Brazil	Real	100.00%	100.00%
BB Tur Viagens e Turismo Ltda.	Tourism	Brazil	Real	100.00%	100.00%
BB Tecnologia e Serviços ²	IT	Brazil	Real	99.99%	99.99%
Investment funds					
BB Impacto ASG I Fundo em Investimento em Multiestratégia Investimento no Exterior ³	Investment funds	Brazil	Real	100.00%	100.00%
BB Ventures I Fundo de Investimento em Participações Multiestratégia – Investimento no Exterior ³	Investment funds	Brazil	Real	100.00%	100.00%
FIP Agventures II Multiestratégias ³	Investment funds	Brazil	Real	55.08%	55.08%
Fundo de Investimento em Direitos Creditórios – Bancos Emissores de Cartão de Crédito V ³	Investment funds	Brazil	Real	--	77.36%

¹ - Operates in a hyperinflationary economic environment since 2018.

² - Refers to the percentage of the equity interest, considering the acquisition of shares by the invested entity held in treasury.

³ - Investment funds in which the Bank substantially assumes or retains risks and benefits.

i) Recently issued standards, applicable or to be applied in future periods

Standards applicable from January 1st, 2025

Amendment to IAS 21 - Lack of exchangeability – In August 2023, the IASB issued amendments to help companies assessing whether a currency can be exchanged into another currency and, when it cannot, in determining which exchange rate to use.

There were no changes in the financial statements.

Standards to be adopted in future periods

Amendments to IFRS 10 – Consolidated Financial Statements and IAS 28 – Investments in Associates and Joint Ventures – In September 2014, the IASB issued amendments to IFRS 10 and to IAS 28 that address an acknowledged inconsistency between the requirements of these two standards, dealing with the sale or contribution of assets between an investor and its associate or joint venture.



The date these amendments will be effective was postponed and it will still be determined and issued by the IASB.

IFRS 18 – Presentation and Disclosure in Financial Statements – In April 2024, the IASB issued the new standard which one replaces IAS 1. The standard introduces new concepts and promotes structural changes in the income statement, requires managerial performance measures, and extends grouping of information in the primary financial statements or in the notes.

At this replacement, it carries forward many requirements from IAS 1 unchanged, with some increments, which ones will not change the realizing or measurement in the financial statements' items. There are expected changes in the "operating profit".

This change is effective for annual periods beginning on or after January 1, 2027, with retrospective approach. Earlier application is permitted.

Amendment to IFRS 7 – Financial instruments: Disclosure and IFRS 9 – Financial instruments – In May 2024, the IASB issued amendments that change some disclosures for equity instruments designated at FVOCI and adding new disclosure requirements to certain instruments with contractual terms linked to achievement of ESG targets.

This change is effective for annual periods beginning on or after January 1, 2026. Earlier application is permitted.

IFRS Improvements – Volume 11: On July 18, 2024, the IASB published in a single document Annual Improvements to IFRS – Volume 11. These improvements are limited to changes that either clarify the wording in a IFRS or correct unintended consequences, oversights or conflicts between Accounting Standards requirements.

This change is effective for annual periods beginning on or after January 1, 2026. Earlier application is permitted.

The Bank began evaluating the impacts of the new amendments adopting. Other impacts from the adoption of these standards, changes or interpretations are being evaluated and will be completed before they become effective.

j) Involvement with consolidated structured entities

The securitization vehicles and investment funds controlled by the Bank, directly or indirectly, are classified as consolidated structured entities. The voting or similar rights are not significant in deciding who controls the entity.

The Bank consolidates structured entities when it has power and current ability to direct the relevant activities, i.e. the activities that significantly affect their returns.

The structured entities Dollar Diversified Payments Rights Finance Company (SPE Dollar) and Loans Finance Company Limited (SPE Loans) are the same consolidated during the year 2024.

3– Acquisitions, disposals and corporate restructuring

There were no relevant acquisitions, disposals and corporate restructurings during the period.



4– Operating segments

The segment information was prepared based on internal reports used by the Bank's Executive Board to assess performance and make decisions about the allocation of funds for investment and other purposes. The framework also takes into account the regulatory environment and similarities between goods and services.

The Bank's operations are divided into five reportable segments: banking, investments, fund management, insurance (including insurance, private pension funds and capitalization) and electronic payments. The Bank also engages in other activities, including its consortium business and operational support services (aggregated in "Other").

Management (and the Chief Operating Decision Maker) use accounting information prepared in accordance with the laws, standards, and accounting practices (recognition and measurement) applicable to financial institutions in Brazil, as determined by Bacen, to evaluate performance and allocate resources. As a result, the Bank presents its segment results in accordance with these standards, which it refers to internally as the 'consolidated managerial' financial information.

The following accounting policies and estimates used to prepare the segment information represent the main differences with IFRS accounting principles:

- In the current period, the recognition of expected losses associated with credit risk includes the calculation of minimum provisioning thresholds, carried out according to the days overdue and the classification of financial instruments in portfolios defined by Bacen;
- In the comparative period, the recognition of losses due to impairment of loans to customers was based on an expected loss model, using regulatory limits defined by Bacen. Loans to customers were classified in ascending order of risk levels, ranging from AA risk (lowest risk) to H risk (highest risk). The amount of losses on loans to customers was accrued monthly and could not be less than the total resulting from the application of minimum percentages, which varied from 0% for AA level operations to 100% for operations classified at level H;
- In the comparative period, the revenues from fees and commissions charged for the origination of loans to clients were recognized as revenue at the time of receipt;
- the amount of goodwill resulting from the acquisition of control of a company is amortized if it is based on expectations of future profitability; and
- prohibition of monetary correction in the financial statements resulting from an entity that operates in a hyperinflationary economy.

The segment information includes all the revenue and expenses as well as all assets and liabilities of companies included in the segment, as shown in Note 2 and Note 14. No revenue or expenses are allocated between the segments.

Inter-segment transactions are conducted at the same terms and conditions as those practiced with unrelated parties for similar transactions. These transactions do not involve any unusual payment risks.

None of the Bank's customers individually account for more than 10% of the Bank's interest income.

a) Banking

This segment is responsible for the most significant portion of the Bank's results, primarily from the operations in Brazil. It includes a wide array of products and services, including deposits, loans and other services provided to customers through different distribution channels.

The banking segment's activities include transactions in the retail, wholesale, and public sectors, which are carried out by its network and customer service teams. It also engages in business with micro-entrepreneurs and other activities through its banking correspondents.



b) Investments

This segment engages in the structuring and distribution of debt and equity instruments in Brazil's primary and secondary capital markets, in addition to providing other financial services.

Net interest income/(expense) in this segment is based on accrued interest on investment securities less expenses from third party funding costs. Non-interest income is derived from economic/financial advisory services from underwriting fixed and variable income securities and the provision of services to associated companies.

c) Fund management

This segment is involved in the purchase, sale and custody of securities, portfolio management and the structuring, organization and management of investment funds and clubs. Income consists mainly of commissions and management fees charged to investors for services provided.

d) Insurance

This segment offers products and services related to life, property and automobile insurance, private pension and capitalization plans.

Income in this segment consists mostly of commissions and fees, insurance premium revenue, contributions to private pension plans and capitalization bonds, and investments in securities. These amounts are offset by selling costs, technical insurance provisions and expenses related to benefits and redemptions.

e) Electronic payments

This segment provides capture, transmission, processing, and financial settlement services for electronic payment transactions (credit and debit cards). Revenue comes from commissions and management fees charged to businesses and financial institutions in exchange for services provided.

f) Other

This segment consists of the operational support services and consortium business, neither of which is individually significant. Revenue is generated mainly from the provision of services not provided by the other segments, including: credit recovery; consortium management; development, manufacturing, sale, rental and integration of digital electronic systems, peripherals, programs, inputs and computing supplies.



In thousands of Reais, unless otherwise stated

g) Financial information by reportable segment reconciled with the consolidated IFRS results

	01/01 to 09/30/2025									
	Banking	Investments	Fund management	Insurance and related	Electronic payments	Other	Intersegment transactions	Consolidated management statement	Adjustments	Consolidated IFRS
Interest income	233,158,085	116,850	301,347	832,074	341,749	1,391,540	(2,042,222)	234,099,423	(79,787)	234,019,636
Interest expense	(162,174,330)	(205,494)	--	--	--	(542,152)	2,042,222	(160,879,754)	147,366	(160,732,388)
Net interest income	70,983,755	(88,644)	301,347	832,074	341,749	849,388	--	73,219,669	67,579	73,287,248
Expected losses	(43,708,188)	(23,725)	--	--	--	(95,675)	--	(43,827,588)	(5,490,473)	(49,318,061)
Net interest income after expected losses	27,275,567	(112,369)	301,347	832,074	341,749	753,713	--	29,392,081	(5,422,894)	23,969,187
Non-interest income	20,467,551	1,001,112	3,081,051	8,228,432	1,331,443	4,491,352	(2,231,632)	36,369,309	(1,187,506)	35,181,803
Net commissions and fee income	10,857,922	356,972	3,070,909	4,285,527	33,558	4,146,592	(1,361,636)	21,389,844	586,466	21,976,310
Net gains/(losses) from financial instruments	(3,115,516)	503,462	35	--	37	(17,346)	--	(2,629,328)	(196,870)	(2,826,198)
Net gains/(losses) from equity method investments	792,353	10,916	--	3,921,742	1,146,663	--	--	5,871,674	(329,860)	5,541,814
Other operating income	11,932,792	129,762	10,107	21,163	151,185	362,106	(869,996)	11,737,119	(1,247,242)	10,489,877
Non-interest expenses	(53,235,625)	(176,632)	(501,704)	(897,664)	(87,240)	(2,685,315)	2,231,632	(55,352,548)	(1,225,697)	(56,578,245)
Personnel expenses	(21,461,201)	(31,998)	(122,764)	(71,396)	(3,623)	(466,979)	4,965	(22,152,996)	126,136	(22,026,860)
Administrative expenses	(8,083,439)	(31,605)	(67,507)	(183,336)	(1,046)	(434,988)	1,592,065	(7,209,856)	582,278	(6,627,578)
Contributions, fees and other taxes	(5,189,314)	(56,872)	(219,705)	(538,192)	(31,485)	(593,147)	--	(6,628,715)	75,305	(6,553,410)
Amortization of intangible assets	(1,997,863)	--	--	(89)	--	(3,398)	--	(2,001,350)	791	(2,000,559)
Labor, tax and civil claims	(8,934,980)	(25,923)	(1,483)	(6,194)	(46)	(16,327)	--	(8,984,953)	--	(8,984,953)
Depreciation	(1,428,277)	--	--	--	--	(70,845)	--	(1,499,122)	(872,343)	(2,371,465)
Other operating expenses	(6,140,551)	(30,234)	(90,245)	(98,457)	(51,040)	(1,099,631)	634,602	(6,875,556)	(1,137,864)	(8,013,420)
Income before taxes	(5,492,507)	712,111	2,880,694	8,162,842	1,585,952	2,559,750	--	10,408,842	(7,836,097)	2,572,745
Income taxes	8,757,936	(311,930)	(1,144,883)	(1,435,526)	(142,169)	(823,658)	--	4,899,770	3,294,344	8,194,114
Current	(264,333)	(310,312)	(1,145,196)	(1,436,601)	(97,432)	(994,799)	--	(4,248,673)	38,915	(4,209,758)
Deferred	9,022,269	(1,618)	313	1,075	(44,737)	171,141	--	9,148,443	3,255,429	12,403,872
Net income	3,265,429	400,181	1,735,811	6,727,316	1,443,783	1,736,092	--	15,308,612	(4,541,753)	10,766,859
Attributable to shareholders of the Bank	2,926,396	400,181	1,735,811	4,591,819	1,443,783	1,737,665	--	12,835,655	(4,377,467)	8,458,188
Attributable to non-controlling interests	339,033	--	--	2,135,497	--	(1,573)	--	2,472,957	(164,286)	2,308,671
Investments in associates and joint ventures	6,811,506	385,993	--	8,219,643	4,356,583	--	--	19,773,725	1,490,075	21,263,800
Non-current assets	26,947,602	--	--	2,116	--	376,696	(2,070)	27,324,344	2,097,326	29,421,670
Total assets	2,536,649,689	4,203,984	3,531,611	20,244,749	11,491,105	17,150,481	(54,553,581)	2,538,718,038	2,052,393	2,540,770,431
Total liabilities	2,356,556,049	3,280,510	1,486,866	7,945,858	275,273	13,517,778	(30,931,118)	2,352,131,216	1,489,335	2,353,620,551
Total equity	180,093,640	923,474	2,044,745	12,298,891	11,215,832	3,632,703	(23,622,463)	186,586,822	563,058	187,149,880



In thousands of Reais, unless otherwise stated

	01/01 to 09/30/2024									
	Banking	Investments	Fund management	Insurance and related	Electronic payments	Other	Intersegment transactions	Consolidated management statement	Adjustments	Consolidated IFRS
Interest income	198,973,001	297,595	217,764	460,113	355,167	1,160,555	(1,673,512)	199,790,683	2,009,768	201,800,451
Interest expense	(121,296,656)	(315,671)	--	--	--	(605,302)	1,673,512	(120,544,117)	(3,868,728)	(124,412,845)
Net interest income	77,676,345	(18,076)	217,764	460,113	355,167	555,253	--	79,246,566	(1,858,960)	77,387,606
Expected losses	(26,892,397)	--	--	--	--	--	--	(26,892,397)	(4,299,353)	(31,191,750)
Net interest income after expected losses	50,783,948	(18,076)	217,764	460,113	355,167	555,253	--	52,354,169	(6,158,313)	46,195,856
Non-interest income	17,064,452	990,191	2,779,267	8,007,707	1,329,660	4,141,809	(2,024,366)	32,288,720	3,557,972	35,846,692
Net commissions and fee income	10,127,191	322,421	2,769,693	4,099,798	32,058	3,660,711	(1,144,877)	19,866,995	1,057,827	20,924,822
Net gains/(losses) from financial instruments	1,326,364	546,668	--	--	--	(9,815)	--	1,863,217	162,074	2,025,291
Net gains/(losses) from equity method investments	669,652	20,390	--	3,894,185	1,145,242	--	--	5,729,469	(58,061)	5,671,408
Other operating income	4,941,245	100,712	9,574	13,724	152,360	490,913	(879,489)	4,829,039	2,396,132	7,225,171
Non-interest expenses	(50,886,328)	(276,033)	(477,340)	(807,033)	(98,119)	(2,536,763)	2,024,366	(53,057,250)	(4,414,890)	(57,472,140)
Personnel expenses	(20,846,203)	(28,473)	(116,039)	(65,843)	(3,380)	(394,103)	4,609	(21,449,432)	(228,246)	(21,677,678)
Administrative expenses	(7,951,408)	(25,375)	(66,658)	(183,375)	(954)	(532,252)	1,368,086	(7,391,936)	697,049	(6,694,887)
Contributions, fees and other taxes	(4,990,074)	(58,521)	(194,810)	(496,481)	(42,708)	(531,762)	--	(6,314,356)	(154,308)	(6,468,664)
Amortization of intangible assets	(1,848,154)	--	--	(674)	--	(2,919)	--	(1,851,747)	1,543	(1,850,204)
Labor, tax and civil claims	(7,895,847)	(113,061)	(21,618)	(18,652)	(25)	(15,669)	--	(8,064,872)	--	(8,064,872)
Depreciation	(1,258,953)	--	--	(9)	--	(28,522)	--	(1,287,484)	(886,826)	(2,174,310)
Other operating expenses	(6,095,689)	(50,603)	(78,215)	(41,999)	(51,052)	(1,031,536)	651,671	(6,697,423)	(3,844,102)	(10,541,525)
Income before taxes	16,962,072	696,082	2,519,691	7,660,787	1,586,708	2,160,299	--	31,585,639	(7,015,231)	24,570,408
Income taxes	1,335,460	(300,577)	(1,000,273)	(1,277,486)	(182,615)	(706,339)	--	(2,131,830)	1,592,732	(539,098)
Current	(2,610,769)	(372,320)	(1,008,941)	(1,283,512)	(137,876)	(844,946)	--	(6,258,364)	433	(6,257,931)
Deferred	3,946,229	71,743	8,668	6,026	(44,739)	138,607	--	4,126,534	1,592,299	5,718,833
Net income	18,297,532	395,505	1,519,418	6,383,301	1,404,093	1,453,960	--	29,453,809	(5,422,499)	24,031,310
Attributable to shareholders of the Bank	17,573,544	395,505	1,519,418	4,342,139	1,404,093	1,432,174	--	26,666,873	(4,674,383)	21,992,490
Attributable to non-controlling interests	723,988	--	--	2,041,162	--	21,786	--	2,786,936	(748,116)	2,038,820
Investments in associates and joint ventures	7,404,142	337,856	--	8,084,383	5,258,798	--	--	21,085,179	1,070,013	22,155,192
Non-current assets	21,262,194	--	--	2,964	--	291,916	(3,103)	21,553,971	4,926,886	26,480,857
Total assets	2,465,931,028	4,948,324	3,369,876	18,893,278	11,313,613	17,589,754	(52,459,964)	2,469,585,909	(33,181,473)	2,436,404,436
Total liabilities	2,284,734,248	4,063,957	1,415,900	7,227,949	272,686	13,259,004	(28,806,868)	2,282,166,876	(31,610,987)	2,250,555,889
Total equity	181,196,780	884,367	1,953,976	11,665,329	11,040,927	4,330,750	(23,653,096)	187,419,033	(1,570,486)	185,848,547



In thousands of Reals, unless otherwise stated

h) Geographical information

	Brazil	Other countries			Total
	01/01 to 09/30/2025	Before eliminations	Eliminations	After eliminations	01/01 to 09/30/2025
Assets	2,376,607,367	316,765,995	(152,602,931)	164,163,064	2,540,770,431
Income	258,391,356	19,358,204	(8,548,121)	10,810,083	269,201,439
Expenses (including income tax)	(246,072,551)	(18,924,041)	6,562,012	(12,362,029)	(258,434,580)
Income/(loss) before taxes	2,111,288	2,447,566	(1,986,109)	461,457	2,572,745
Net income/(loss)	12,318,805	434,163	(1,986,109)	(1,551,946)	10,766,859

	Brazil	Other countries			Total
	01/01 to 09/30/2024	Before eliminations	Eliminations	After eliminations	01/01 to 09/30/2024
Assets	2,271,117,360	329,850,036	(164,562,960)	165,287,076	2,436,404,436
Income	218,196,080	27,155,790	(7,704,727)	19,451,063	237,647,143
Expenses (including income tax)	(197,795,582)	(18,689,057)	2,868,806	(15,820,251)	(213,615,833)
Income/(loss) before taxes	23,059,625	6,346,704	(4,835,921)	1,510,783	24,570,408
Net income/(loss)	20,400,498	8,466,733	(4,835,921)	3,630,812	24,031,310

Income consists of both interest and non-interest income. Expenses consist of interest expense, expected for credit losses, non-interest expense and income taxes.

From the overseas operations, the branches and subsidiaries located in South America provided the majority of the income and most parts of the assets. Assets abroad are mainly monetary and derived from loans to customers and loans to other financial institutions.

5– Net interest income

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Interest income	234,019,636	201,800,451	84,767,065	68,547,731
Loans to customers	129,795,330	105,056,591	44,942,005	35,648,397
Financial assets at fair value through other comprehensive income	48,482,472	37,714,232	19,777,007	13,476,478
Loans to financial institutions	34,049,263	38,708,107	12,239,450	12,563,973
Deposits with Central Bank of Brasil	7,300,750	5,096,661	2,801,118	1,801,755
Securities at amortized cost	5,388,924	8,710,701	1,942,276	2,812,696
Financial assets at fair value through profit or loss	826,094	1,188,046	165,848	404,386
Other interest income ¹	8,176,803	5,326,113	2,899,361	1,840,046
Interest expense	(160,732,388)	(124,412,845)	(59,444,112)	(42,433,360)
Financial institutions resources	(70,792,705)	(58,445,024)	(26,366,958)	(20,009,277)
Customers resources	(55,326,077)	(43,743,185)	(20,202,300)	(14,798,678)
Funds from issuance of securities	(33,717,409)	(21,575,200)	(12,637,033)	(7,383,440)
Other interest expenses	(896,197)	(649,436)	(237,821)	(241,965)
Net interest income	73,287,248	77,387,606	25,322,953	26,114,371

1 - It includes interest income with guarantee deposits and with National Treasury bonds and credits.



In thousands of Reals, unless otherwise stated

6– Net commissions and fee income

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Commissions and fee income	25,840,307	24,666,090	8,790,864	8,569,016
Services rendered to customers	8,741,812	8,875,175	2,865,398	2,976,631
Account fee	4,077,401	4,444,021	1,393,566	1,543,185
Card income	1,473,948	1,630,280	478,886	545,046
Loans and guarantees provided	1,008,288	597,578	282,563	195,473
Billing	871,877	918,865	284,320	308,024
Collection	722,985	743,867	235,759	241,635
Capital market income	541,707	471,893	175,676	127,230
Interbank and funds transfer	45,606	68,671	14,628	16,038
Asset management	10,634,606	9,385,987	3,736,803	3,295,072
Investment funds	7,815,635	6,965,940	2,750,766	2,455,585
Consortium	2,596,710	2,186,762	916,572	765,660
Funds management and government credit collection	222,261	233,285	69,465	73,827
Commissions	4,540,997	4,430,111	1,569,098	1,536,326
Insurance distribution	3,927,877	3,781,334	1,361,979	1,310,465
Capitalization distribution	449,532	415,979	146,902	141,725
Pension plans distribution	163,588	232,798	60,217	84,136
Other services	1,922,892	1,974,817	619,565	760,987
Commissions and fee expense	(3,863,997)	(3,741,268)	(1,251,354)	(1,244,443)
Service rendering	(3,318,864)	(3,245,844)	(1,061,607)	(1,081,860)
Commission expense	(11,158)	(2,595)	(30)	(1,917)
Other services	(533,975)	(492,829)	(189,717)	(160,666)
Net commissions and fee income	21,976,310	20,924,822	7,539,510	7,324,573



In thousands of Reais, unless otherwise stated

7– Other income/expenses

a) Other income

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Gains from benefit plans – Surplus agreements	2,829,118	1,960,420	836,642	712,027
Receivables income	2,223,853	2,179,370	670,178	741,516
Recovery of charges and expenses	1,453,258	1,746,813	525,456	773,640
Card transactions	931,324	783,355	312,951	213,795
Gains from defined benefit plans – Plano 1 – Previ	861,627	793,176	207,707	209,368
Reversal of provisions for sundry payments	458,644	251,878	43,176	100,214
Clube de Benefícios	369,934	332,358	118,260	109,905
Gains/(losses) from the disposal of other assets	326,597	216,871	138,949	106,130
Convictions, costs and court settlements income	166,457	49,461	144,843	28,599
Capital gains	48,219	49,919	15,821	16,023
Other	1,072,687	913,064	226,945	341,786
Total	10,741,718	9,276,685	3,240,928	3,353,003

b) Other expenses

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Outsourced services	(1,337,855)	(1,156,687)	(460,849)	(464,995)
Performance bonus paid to customers for loyalty	(1,260,819)	(1,011,889)	(436,292)	(356,113)
Adjustment of actuarial liabilities	(1,023,439)	(1,007,451)	(353,653)	(337,470)
Loss on the monetary position ¹	(925,365)	(3,705,564)	(180,759)	(758,700)
Compensation for transactions of banking correspondents and business partners	(668,470)	(615,701)	(234,267)	(255,307)
Transportation of valuables	(471,747)	(430,698)	(158,457)	(151,059)
Life insurance premium – consumer credit	(413,340)	(355,023)	(144,144)	(122,434)
Operating losses	(265,491)	(172,891)	(145,244)	(57,673)
Capital losses	(111,877)	(70,187)	(51,526)	(25,542)
Commission for credit recovery	(89,103)	(68,221)	(34,931)	(21,906)
Card transactions	(40,129)	(31,658)	(13,333)	(10,635)
Inflation adjustment of amounts to be paid	(36,535)	(42,483)	(13,873)	(17,556)
Other	(1,369,250)	(1,873,072)	(474,560)	(740,894)
Total	(8,013,420)	(10,541,525)	(2,701,888)	(3,320,284)

1 – Hyperinflation adjustments on non-monetary items and results of Banco Patagonia in accordance with IAS 29, using the Consumer Price Index (CPI) of 21.9% for the period from January 1 to September 30, 2025 (101.6% for the period from January 1 to September 30, 2024).



In thousands of Reais, unless otherwise stated

8– Personnel expenses

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Wages and salaries	(9,475,712)	(9,228,096)	(3,002,549)	(3,009,579)
Social charges	(4,201,396)	(2,827,309)	(984,768)	(918,014)
Benefits	(3,122,319)	(2,978,800)	(1,041,382)	(1,010,647)
Personnel administrative provisions	(2,723,384)	(2,402,529)	(1,166,311)	(978,389)
Profit sharing ¹	(1,626,576)	(3,413,969)	(353,261)	(1,141,869)
Private pension plans	(781,151)	(738,887)	(272,851)	(251,683)
Directors' and officers' remuneration	(54,068)	(47,607)	(19,175)	(15,375)
Staff training	(42,254)	(40,481)	(14,321)	(17,426)
Total	(22,026,860)	(21,677,678)	(6,854,618)	(7,342,982)

1 – It includes the amount of R\$10,756 thousand for the period from January 1 to September 30, 2025 (R\$ 8,315 thousand for period from January 1 to September 30, 2024) related to Share-based payment for the Executive Board (Note 20.I).

9– Other administrative expenses

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Data processing	(1,224,832)	(865,310)	(420,216)	(333,701)
Surveillance and security services	(1,095,475)	(1,055,853)	(365,505)	(367,499)
Maintenance and preservation	(699,136)	(664,064)	(226,540)	(234,599)
Specialized technical services	(560,162)	(503,721)	(187,165)	(194,524)
Programa de Desempenho Gratificado – PDG	(439,512)	(471,144)	(121,572)	(166,763)
Marketing expenses	(397,657)	(441,637)	(149,872)	(199,711)
Communication expenses	(346,272)	(393,679)	(108,200)	(132,457)
Water, energy and gas	(333,742)	(390,839)	(98,785)	(115,771)
Outsourced services	(331,462)	(667,071)	(98,346)	(184,797)
Rental	(261,121)	(231,094)	(132,712)	(9,267)
Promotion and public relations	(193,607)	(220,475)	(69,300)	(76,749)
Philanthropic contributions	(136,166)	(134,113)	(67,699)	(13,757)
Travel expenses	(116,532)	(116,716)	(43,469)	(44,153)
Transportation	(110,173)	(113,984)	(31,825)	(45,850)
Office supplies	(25,146)	(30,475)	(9,260)	(15,009)
Other	(356,583)	(394,712)	(111,739)	(167,800)
Total	(6,627,578)	(6,694,887)	(2,242,205)	(2,302,407)



In thousands of Reais, unless otherwise stated

10– Cash and cash equivalents

	Sep 30, 2025	Dec 31, 2024
Cash and bank deposits	23,732,657	20,079,736
Local currency	12,629,551	10,475,377
Foreign currency	11,103,106	9,604,359
Deposits with Brazilian Central Bank	1,999,998	--
Discretionary deposits at the Central Bank	1,999,998	--
Interbank investments ¹	40,020,716	63,087,507
Securities purchased under resale agreements	6	14,609
Interbank deposits	40,020,710	63,072,898
Total	65,753,371	83,167,243

1 – Investments whose original maturity is less than or equal to 90 days and with insignificant risk of change in fair value.



In thousands of Reals, unless otherwise stated

11– Loans to financial institutions

	Sep 30, 2025	Dec 31, 2024
Securities purchased under resale agreements	303,578,134	322,190,443
Reverse repos - own resources	2,152,337	218,735
National Treasury notes	1,004,736	--
Other securities	1,147,860	218,735
Expected losses on other securities	(259)	--
Reverse repos - financed position	301,425,797	321,971,708
National Treasury notes	221,663,652	198,315,177
National Treasury bills	79,762,145	62,007,710
Treasury Financial bills	--	60,203,375
Other securities	--	1,445,778
Expected losses on other securities	--	(332)
Interbank deposits	51,374,145	77,601,749
Interbank deposits	51,382,357	77,606,768
Expected credit losses on interbank deposits	(8,212)	(5,019)
Loan portfolios acquired with guarantee from the transferor	8,801,338	9,455,007
Loan portfolios acquired with guarantee from the transferor	8,816,162	9,455,007
Expected credit losses on loan portfolios acquired with guarantee from the transferor	(14,824)	--
Total	363,753,617	409,247,199

Changes in expected credit losses

	Dec 31, 2024	(Allowance)/ reversal	Foreign exchange	Sep 30, 2025
Other securities - own resources	--	(259)	--	(259)
Other securities - financed position	(332)	332	--	--
Interbank deposits	(5,019)	(4,497)	1,304	(8,212)
Loan portfolios acquired with guarantee from the transferor	--	(14,824)	--	(14,824)
Total	(5,351)	(19,248)	1,304	(23,295)

	Dec 31, 2023	(Allowance)/ reversal	Foreign exchange	Sep 30, 2024
Other securities - financed position	(255)	(245)	--	(500)
Interbank deposits	(3,098)	(2,803)	--	(5,901)
Loan portfolios acquired with guarantee from the transferor	(30,659)	30,659	--	--
Total	(34,012)	27,611	--	(6,401)



In thousands of Reais, unless otherwise stated

12– Financial assets and liabilities

a) Financial assets and liabilities at fair value through profit or loss

Financial assets at fair value

	Sep 30, 2025			Dec 31, 2024		
	Cost value	Gains/(losses)	Fair value	Cost value	Gains/(losses)	Fair value
Debt instruments	6,327,392	172,033	6,499,425	5,351,032	107,662	5,458,694
Brazilian federal government bonds	4,328,792	1,617	4,330,409	3,175,722	(40,104)	3,135,618
Securities issued by non-financial companies	1,864,015	77,768	1,941,783	1,428,965	(53,331)	1,375,634
Foreign governments bonds and official institutions abroad	97,479	92,329	189,808	322,469	220,160	542,629
Securities issued by financial companies	37,106	319	37,425	423,876	(19,063)	404,813
Equity instruments	906,414	73,082	979,496	609,165	93,517	702,682
Investments in mutual funds and others	778,695	73,025	851,720	521,280	93,407	614,687
Shares	127,719	57	127,776	87,885	110	87,995
Total	7,233,806	245,115	7,478,921	5,960,197	201,179	6,161,376

No financial assets and liabilities at fair value through profit or loss were reclassified during 2025 or 2024.



In thousands of Reais, unless otherwise stated

Derivative financial instruments (assets)

Assets	Sep 30, 2025			Dec 31, 2024		
	Cost value	Gains/(losses)	Fair value	Cost value	Gains/(losses)	Fair value
Forwards ¹	6,713,542	(573,731)	6,139,811	5,256,203	1,288,915	6,545,118
Swaps	2,652,908	314,990	2,967,898	2,642,806	276,468	2,919,274
Options	879,259	(426,288)	452,971	917,599	1,931,166	2,848,765
Other ²	108,705	2,567	111,272	372,200	(17,642)	354,558
Total	10,354,414	(682,462)	9,671,952	9,188,808	3,478,907	12,667,715

1 - Includes foreign exchange contracts, as they are forward currency transactions.

2 - Other derivatives contracts are primarily related to Non Deliverable Forward (NDF) contracts which are traded in over-the-counter (OTC) market.

Derivative financial instruments (liabilities)

Liabilities	Sep 30, 2025			Dec 31, 2024		
	Cost value	Gains/(losses)	Fair value	Cost value	Gains/(losses)	Fair value
Forwards ¹	(7,506,542)	1,228,636	(6,277,906)	(1,362,847)	212,443	(1,150,404)
Swaps	(1,370,100)	5,832	(1,364,268)	(6,172,015)	316,157	(5,855,858)
Options	(1,085,366)	257,038	(828,328)	(1,136,950)	(115,759)	(1,252,709)
Other ²	(437,372)	13,335	(424,037)	(67,040)	59,330	(7,710)
Total	(10,399,380)	1,504,841	(8,894,539)	(8,738,852)	472,171	(8,266,681)

1 - Includes foreign exchange contracts, as they are forward currency transactions.

2 - Other derivatives contracts are primarily related to Non Deliverable Forward (NDF) contracts which are traded in over-the-counter (OTC) market.



In thousands of Reais, unless otherwise stated

b) Financial assets at fair value through other comprehensive income

	Set 30, 2025				Dec 31, 2024			
	Cost value	Gains/(losses)	Expected credit losses	Fair value	Cost value	Gains/(losses)	Expected credit losses	Fair value
Debt instruments	606,429,636	(3,539,706)	(154,476)	602,735,454	491,393,427	(8,356,598)	(361,990)	482,674,839
Brazilian federal government bonds	589,912,419	(3,168,130)	--	586,744,289	407,800,968	(8,123,875)	(2,533)	399,674,560
Securities issued by non-financial companies ¹	9,369,339	(85,732)	(35,814)	9,247,793	68,898,556	(537,325)	(150,953)	68,210,278
Foreign governments bonds and official institutions abroad	5,268,884	(322,323)	(116,981)	4,829,580	9,182,318	279,558	(208,504)	9,253,372
Securities issued by financial companies	1,878,994	36,479	(1,681)	1,913,792	5,511,585	25,044	--	5,536,629
Equity instruments ²	1,975,765	313,001	--	2,288,766	1,552,869	71,472	(1,085)	1,623,256
Investments in mutual funds	1,827,719	174,658	--	2,002,377	1,399,814	(24,955)	(1,085)	1,373,774
Shares	148,046	138,343	--	286,389	153,055	96,427	--	249,482
Total	608,405,401	(3,226,705)	(154,476)	605,024,220	492,946,296	(8,285,126)	(363,075)	484,298,095

1 - On January 1, 2025, the Bank enhanced/revisited its business model related to non-financial corporate bonds, identifying operations amounting to R\$ 58,383 million that exhibited credit-granting characteristics and reclassifying them as "Loans to Customers" (note 13.a) and classifying them as financial instruments at amortized cost, with an impact on other comprehensive income of R\$ 114 million, net of tax income.

2 - Financial instruments for which the Bank has adopted the irrevocable option of measuring fair value through other comprehensive income, with subsequent reclassification of gains or losses to profit or loss upon liquidation of the asset not being permitted.



In thousands of Reais, unless otherwise stated

Reconciliation of changes concerning expected credit losses

	Dec 31, 2024	(Allowance) / reversal	Set 30, 2025
Expected credit losses			
Foreign governments bonds and official institutions abroad	(208,504)	91,523	(116,981)
Securities issued by non-financial companies	(150,953)	115,139	(35,814)
Securities issued by financial companies	--	(1,681)	(1,681)
Brazilian federal government bonds	(2,533)	2,533	--
Investments in mutual funds	(1,085)	1,085	--
Total	(363,075)	208,599	(154,476)

Debt and equity instruments by stages

	Set 30, 2025				Dec 31, 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Debt and equity instruments								
Brazilian federal government bonds	586,744,289	--	--	586,744,289	399,674,560	--	--	399,674,560
Securities issued by non-financial companies	9,242,038	--	5,755	9,247,793	67,566,225	163,587	480,466	68,210,278
Foreign governments bonds and official institutions abroad	2,214,645	2,614,935	--	4,829,580	9,253,372	--	--	9,253,372
Investments in mutual funds	2,002,377	--	--	2,002,377	1,373,774	--	--	1,373,774
Securities issued by financial companies	1,913,792	--	--	1,913,792	5,536,629	--	--	5,536,629
Shares	286,389	--	--	286,389	249,482	--	--	249,482
Total	602,403,530	2,614,935	5,755	605,024,220	483,654,042	163,587	480,466	484,298,095



In thousands of Reais, unless otherwise stated

Fair value of the financial assets that are pledged as collateral

	Set 30, 2025	Dec 31, 2024
Repurchase agreements	372,265,359	300,441,904
Guarantees provided	20,239,529	19,589,471
Total	392,504,888	320,031,375

Financial assets at fair value through other comprehensive income pledged as collateral represent government bonds pledged in derivatives transactions and the trading of securities and currencies on the B3 Stock Exchange. They also include collateral for equities transactions through the Câmara Brasileira de Liquidação e Custódia (CBLC – Brazilian Clearing & Depositary Corp.).

c) Securities at amortized cost

	Sep 30, 2025					Dec 31, 2024				
	Up to 1 year	1 to 5 years	5 to 10 years	Over 10 years	Total	Up to 1 year	1 to 5 years	5 to 10 years	Over 10 years	Total
Debt instruments										
Foreign governments bonds and official institutions abroad	15,913,678	26,316,192	--	--	42,229,870	1,863,386	28,911,162	--	--	30,774,548
Brazilian federal government bonds	1,798,876	3,482,299	--	--	5,281,175	719,225	3,991,758	--	--	4,710,983
Securities issued by financial companies	8,376	--	--	--	8,376	--	--	--	3	3
Securities issued by non-financial companies ¹	--	--	--	--	--	24,794,383	22,097,951	3,828,985	5,661,912	56,383,231
Subtotal	17,720,930	29,798,491	--	--	47,519,421	27,376,994	55,000,871	3,828,985	5,661,915	91,868,765
Expected losses on securities	(141,631)	(249,499)	--	--	(391,130)	(425,743)	(855,326)	(59,545)	(2,082,587)	(3,423,201)
Total	17,579,299	29,548,992	--	--	47,128,291	26,951,251	54,145,545	3,769,440	3,579,328	88,445,564

1 - On January 1, 2025, the Bank improved/revised its business model related to securities of non-financial companies, identifying transactions that presented characteristics of credit granting and starting to present them in "Loans to Customers" (note 13.a).



In thousands of Reais, unless otherwise stated

Reconciliation of changes concerning expected credit losses

	Dec 31, 2024	(Allowance) / reversal	Sep 30, 2025
Expected credit losses			
Foreign governments bonds and official institutions abroad	(572,053)	180,923	(391,130)
Securities issued by non-financial companies	(2,850,760)	2,850,760	--
Brazilian federal government bonds	(388)	388	--
Total	(3,423,201)	3,032,071	(391,130)

In 2025, no financial assets were reclassified from the securities category at amortized cost. The reversal movements refer to securities with credit characteristics, presented in Loans to Customers, as indicated in the footer of table 12.c.

In 2024, BB Corretora Securities (Treasury Financial Bills - LFT) measured at Fair Value through Profit or Loss were reclassified to Securities measured at Amortized Cost, in the amount of R\$1,668,707 thousand.

	Sep 30, 2025				Dec 31, 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Debt instruments								
Foreign governments bonds and official institutions abroad	35,503,770	6,726,100	--	42,229,870	30,774,548	--	--	30,774,548
Brazilian federal government bonds	5,281,175	--	--	5,281,175	4,710,983	--	--	4,710,983
Securities issued by financial companies	8,376	--	--	8,376	3	--	--	3
Securities issued by non-financial companies	--	--	--	--	47,608,113	2,373,845	6,401,273	56,383,231
Subtotal	40,793,321	6,726,100	--	47,519,421	83,093,647	2,373,845	6,401,273	91,868,765
Expected losses on securities	(38,041)	(353,089)	--	(391,130)	(494,845)	(14,529)	(2,913,827)	(3,423,201)
Total	40,755,280	6,373,011	--	47,128,291	82,598,802	2,359,316	3,487,446	88,445,564



In thousands of Reais, unless otherwise stated

13– Loans to customers

a) Loan portfolio by type

	Sep 30, 2025	Dec 31, 2024
Loans	1,005,445,024	986,130,453
Loans and discounted credits rights	387,773,763	378,960,321
Financing	190,489,175	185,809,070
Rural and agribusiness financing	365,364,339	359,663,325
Real estate financing	61,724,302	61,590,136
Loans sold under assignment ¹	93,445	107,601
Other receivables with loan characteristics	198,862,460	103,473,526
Securities with loan characteristics ²	106,717,907	--
Credit card operations	57,701,368	57,751,024
Advances on foreign exchange contracts	27,375,044	29,510,029
Other	7,068,141	16,212,473
Leasing portfolio	1,076,574	665,842
Total loans to customers portfolio	1,205,384,058	1,090,269,821
Expected credit losses for loans to customers	(94,073,528)	(69,717,722)
Expected credit losses for loans	(87,376,079)	(66,550,407)
Expected credit losses for other receivables	(6,517,685)	(3,154,242)
Expected credit losses for leasing portfolio	(179,764)	(13,073)
Total loans to customers, net	1,111,310,530	1,020,552,099

1 - Loans operations assigned with retention of the risks and benefits of the financial assets involved in the transaction.

2 - Mainly refer to Securities with loan characteristics reclassified to loans to customers a result of improvements/revisits to the business model, as indicated in note 12.b.



In thousands of Reais, unless otherwise stated

b) Loan portfolio by economic sectors

	Sep 30, 2025	%	Dec 31, 2024	%
Public sector	97,928,149	8.1	91,959,585	8.4
Public administration	75,530,903	6.3	77,663,567	7.1
Oil sector	19,791,523	1.6	12,203,468	1.1
Services	989,692	0.1	806,716	0.1
Electricity	14,522	--	19,614	--
Other activities	1,601,509	0.1	1,266,220	0.1
Private sector	1,107,455,909	91.9	998,310,236	91.6
Individuals	724,912,192	60.1	682,763,962	62.6
Corporations	382,543,717	31.8	315,546,274	29.0
Agribusiness of plant origin	55,200,634	4.7	44,506,502	4.1
Services	49,457,074	4.1	36,390,305	3.3
Electricity	26,578,022	2.2	18,449,920	1.7
Mining and metallurgy	24,637,771	2.0	22,081,457	2.0
Automotive sector	22,757,723	1.9	16,028,696	1.5
Transportation	21,073,535	1.7	20,639,468	1.9
Agribusiness of animal origin	19,459,730	1.6	19,749,633	1.8
Retail commerce	17,427,354	1.4	17,161,242	1.6
Fuel	17,248,741	1.4	11,744,032	1.1
Chemical	16,904,480	1.4	11,582,071	1.1
Agricultural inputs	16,814,135	1.4	12,146,445	1.1
Electronics	14,016,740	1.2	11,060,287	1.0
Specific activities of construction	13,378,237	1.2	11,566,188	1.1
Real estate agents	13,265,301	1.1	12,126,736	1.1
Wholesale and various industries	11,584,140	1.0	10,722,227	1.0
Pulp and paper	10,238,692	0.8	4,848,635	0.4
Financial services	9,687,644	0.8	13,259,359	1.2
Textile and clothing	9,239,435	0.8	9,256,097	0.9
Woodworking and furniture market	6,546,015	0.5	6,306,364	0.6
Other activities	7,028,314	0.6	5,920,610	0.5
Total loans to customers portfolio	1,205,384,058	100.0	1,090,269,821	100.0



In thousands of Reais, unless otherwise stated

c) Loans to customers by maturity

The majority of our loans require principal and interest payments on a monthly, quarterly, semi-annual or annual basis. The table below shows the book value of the Bank's loan installments according to their contractual maturities. For loans with a single installment, the entire loan balance is presented according to the final maturity date.

	Sep 30, 2025	Dec 31, 2024
Installments falling due		
1 to 30 days	82,458,834	80,988,633
31 to 60 days	41,327,509	41,620,961
61 to 90 days	37,323,915	30,681,091
91 to 180 days	85,134,452	99,490,345
181 to 360 days	167,109,387	172,212,997
More than 360 days	743,105,653	644,873,581
Subtotal	1,156,459,750	1,069,867,608
Installments overdue		
1 to 14 days	10,097,808	2,093,503
15 to 30 days	4,605,790	1,472,109
31 to 60 days	4,582,534	2,981,209
61 to 90 days	4,020,463	1,797,238
91 to 180 days	10,410,791	4,474,853
181 to 360 days	11,120,960	6,603,416
More than 360 days	4,085,962	979,885
Subtotal	48,924,308	20,402,213
Total	1,205,384,058	1,090,269,821



In thousands of Reais, unless otherwise stated

d) Breakdown of expected credit losses on loans to customers classified by product and stages

	Sep 30, 2025							
	Stage 1		Stage 2		Stage 3		Total	
	Credit amount	Expected credit losses	Credit amount	Expected credit losses	Credit amount	Expected credit losses	Credit amount	Expected credit losses
Loans	874,340,521	(10,248,833)	38,727,679	(11,859,258)	92,376,824	(65,267,988)	1,005,445,024	(87,376,079)
Loans and discounted credits rights	322,045,174	(3,759,074)	14,871,627	(4,486,011)	50,856,962	(35,763,005)	387,773,763	(44,008,090)
Financing	182,227,309	(376,350)	2,092,388	(339,184)	6,169,478	(4,926,933)	190,489,175	(5,642,467)
Rural and agribusiness financing	316,648,667	(5,925,131)	18,252,355	(7,008,031)	30,463,317	(23,564,107)	365,364,339	(36,497,269)
Real estate financing	53,327,072	(188,276)	3,510,306	(26,032)	4,886,924	(1,013,943)	61,724,302	(1,228,251)
Loans sold under assignment	92,299	(2)	1,003	--	143	--	93,445	(2)
Other receivables with loan characteristics	186,674,984	(843,573)	3,173,967	(549,875)	9,013,509	(5,124,237)	198,862,460	(6,517,685)
Securities with loan characteristics	98,364,880	(283,449)	840,839	(232,810)	7,512,188	(4,073,084)	106,717,907	(4,589,343)
Credit card operations	55,035,714	(498,379)	2,232,032	(286,512)	433,622	(273,726)	57,701,368	(1,058,617)
Advances on foreign exchange contracts	26,553,058	(52,113)	61,360	(15,292)	760,626	(523,671)	27,375,044	(591,076)
Other	6,721,332	(9,632)	39,736	(15,261)	307,073	(253,756)	7,068,141	(278,649)
Leasing portfolio	894,078	(2,721)	5,255	(645)	177,241	(176,398)	1,076,574	(179,764)
Total	1,061,909,583	(11,095,127)	41,906,901	(12,409,778)	101,567,574	(70,568,623)	1,205,384,058	(94,073,528)

In the period, from January 2025, the Expected Credit Loss (ECL) under IFRS started being calculated considering enhancements in credit risk parameters (PD, LGD, and EAD), due to increased knowledge and new information, with a prospective impact on the financial results.



In thousands of Reais, unless otherwise stated

	Dec 31, 2024							
	Stage 1		Stage 2		Stage 3		Total	
	Credit amount	Expected credit losses	Credit amount	Expected credit losses	Credit amount	Expected credit losses	Credit amount	Expected credit losses
Loans	833,769,796	(10,456,904)	57,585,127	(6,542,632)	94,775,530	(49,550,871)	986,130,453	(66,550,407)
Loans and discounted credits rights	292,972,060	(5,056,805)	33,652,485	(4,241,656)	52,335,776	(30,414,855)	378,960,321	(39,713,316)
Financing	172,140,569	(765,034)	5,681,343	(218,243)	7,987,158	(4,717,062)	185,809,070	(5,700,339)
Rural and agribusiness financing	317,066,723	(4,282,385)	13,821,666	(1,692,677)	28,774,936	(12,663,872)	359,663,325	(18,638,934)
Real estate financing	51,489,741	(351,842)	4,424,157	(389,972)	5,676,238	(1,754,662)	61,590,136	(2,496,476)
Loans sold under assignment	100,703	(838)	5,476	(84)	1,422	(420)	107,601	(1,342)
Other receivables with loan characteristics	98,144,130	(1,168,888)	1,551,229	(139,634)	3,778,167	(1,845,720)	103,473,526	(3,154,242)
Credit card operations	56,210,918	(1,059,521)	1,208,887	(114,765)	331,219	(232,193)	57,751,024	(1,406,479)
Advances on foreign exchange contracts	26,005,472	(97,727)	316,453	(14,804)	3,188,104	(1,480,436)	29,510,029	(1,592,967)
Other	15,927,740	(11,640)	25,889	(10,065)	258,844	(133,091)	16,212,473	(154,796)
Leasing portfolio	651,715	(5,187)	4,135	(525)	9,992	(7,361)	665,842	(13,073)
Total	932,565,641	(11,630,979)	59,140,491	(6,682,791)	98,563,689	(51,403,952)	1,090,269,821	(69,717,722)

In the period, the criteria for classifying renegotiated financial instruments by stage were reviewed, resulting in the migration of operations from stage 2 to stage 1, those whose counterparty presents low credit risk, and from stage 2 to 3, restructured operations (renegotiation that implies significant concessions to the counterparty, due to the relevant deterioration of its credit quality).



In thousands of Reals, unless otherwise stated

e) Leasing portfolio by maturity

	Sep 30, 2025			Dec 31, 2024		
	Minimum lease payments	Unearned finance income	Present value	Minimum lease payments	Unearned finance income	Present value
Up to one year ¹	477,892	(102,984)	374,908	270,239	(50,977)	219,262
Over one year to five years	852,444	(183,699)	668,745	550,048	(103,758)	446,290
Over five years	41,964	(9,043)	32,921	357	(67)	290
Total	1,372,300	(295,726)	1,076,574	820,644	(154,802)	665,842

1 - Includes amounts related to installments overdue.

f) Expected credit losses on loans to customers, net

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Constitution	(56,422,878)	(34,532,867)	(18,918,123)	(16,055,146)
Recovery ¹	3,282,070	6,438,385	937,250	2,487,972
Expected credit losses for loans to customers, net	(53,140,808)	(28,094,482)	(17,980,873)	(13,567,174)

1 - Refers to recovery of principal.

g) Reconciliation of changes

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Opening balance	(69,717,722)	(52,762,017)	(87,169,846)	(54,471,715)
(Constitution)/reversion	(56,422,878)	(34,532,867)	(18,918,123)	(16,055,146)
Exchange fluctuation - foreign allowances	199,341	(81,005)	47,958	15,223
Write off	31,867,731	25,080,248	11,966,483	8,215,997
Closing balance	(94,073,528)	(62,295,641)	(94,073,528)	(62,295,641)

h) Renegotiated credits

	01/01 to 09/30/2025	3rd quarter/2025
Opening balance	70,539,842	74,284,254
Renegotiations	13,055,065	3,526,171
Restructuring	16,945,004	5,862,867
Interest (received) and appropriated	(16,095,368)	(6,003,084)
Write off	(11,782,935)	(5,008,600)
Closing balance ¹	72,661,608	72,661,608
(%) Restructured in relation to the final balance of the renegotiated portfolio	52.62%	--

1 - Includes the amount of R\$ 116 thousand related to renegotiated rural credits. The amount of R\$ 66,983,829 thousand, related to deferred credits from rural portfolio governed by specific legislation, is not included.



In thousands of Reais, unless otherwise stated

i) Maximum exposure of financial instruments segregated by portfolio type and by credit risk classification

Maximum exposure of financial instruments in the following table, segregated by portfolio type and by credit risk classification.

	Sep 30, 2025															
	Stage 1				Stage 2				Stage 3				Total			
	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total
Individuals	623,098,860	124,090,573	95,506	747,284,939	33,451,048	301,293	--	33,752,341	65,197,505	20,714	--	65,218,219	721,747,413	124,412,580	95,506	846,255,499
Retail Individuals	302,070,187	121,635,007	95,506	423,800,700	15,676,750	300,629	--	15,977,379	40,100,500	19,957	--	40,120,457	357,847,437	121,955,593	95,506	479,898,536
Retail rural producer	321,028,673	2,455,566	--	323,484,239	17,774,298	664	--	17,774,962	25,097,005	757	--	25,097,762	363,899,976	2,456,987	--	366,356,963
Corporations	438,810,723	109,955,628	16,113,663	564,880,014	8,455,853	68,168	22,977	8,546,998	36,370,069	3,289	590,561	36,963,919	483,636,645	110,027,085	16,727,201	610,390,931
Wholesale	302,759,899	82,828,229	15,112,883	400,701,011	2,486,569	24,889	12,440	2,523,898	21,147,540	351	588,061	21,735,952	326,394,008	82,853,469	15,713,384	424,960,861
Retail MPE	100,373,379	26,290,018	1,000,780	127,664,177	5,761,943	42,878	10,537	5,815,358	14,683,999	2,938	2,500	14,689,437	120,819,321	26,335,834	1,013,817	148,168,972
Retail rural producer	35,677,445	837,381	--	36,514,826	207,341	401	--	207,742	538,530	--	--	538,530	36,423,316	837,782	--	37,261,098
Total	1,061,909,583	234,046,201	16,209,169	1,312,164,953	41,906,901	369,461	22,977	42,299,339	101,567,574	24,003	590,561	102,182,138	1,205,384,058	234,439,665	16,822,707	1,456,646,430
%	80.93%	17.84%	1.24%	100.00%	99.07%	0.87%	0.05%	100.00%	99.40%	0.02%	0.58%	100.00%	82.75%	16.09%	1.15%	100.00%

	Dec 31, 2024															
	Stage 1				Stage 2				Stage 3				Total			
	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total	Loans	Loans to concede	Financial guarantees	Total
Individuals	578,333,339	109,211,449	382,706	687,927,494	41,471,066	1,813,677	--	43,284,743	62,959,557	133,374	--	63,092,931	682,763,962	111,158,500	382,706	794,305,168
Retail Individuals	261,962,046	99,034,906	334,339	361,331,291	26,970,036	1,693,891	--	28,663,927	33,577,059	91,549	--	33,668,608	322,509,141	100,820,346	334,339	423,663,826
Retail rural producer	316,371,293	10,176,543	48,367	326,596,203	14,501,030	119,786	--	14,620,816	29,382,498	41,825	--	29,424,323	360,254,821	10,338,154	48,367	370,641,342
Corporations	354,232,302	87,687,692	9,911,088	451,831,082	17,669,425	1,157,016	28,991	18,855,432	35,604,132	1,995,642	1,816,179	39,415,953	407,505,859	90,840,350	11,756,258	510,102,467
Wholesale	271,188,382	68,308,484	9,717,950	349,214,816	9,208,020	476,975	28,954	9,713,949	22,744,810	1,212,655	1,313,432	25,270,897	303,141,212	69,998,114	11,060,336	384,199,662
Retail MPE	83,034,482	19,378,721	193,138	102,606,341	8,461,291	680,039	37	9,141,367	12,857,743	782,914	502,747	14,143,404	104,353,516	20,841,674	695,922	125,891,112
Retail rural producer	9,438	487	--	9,925	114	2	--	116	1,579	73	--	1,652	11,131	562	--	11,693
Total	932,565,641	196,899,141	10,293,794	1,139,758,576	59,140,491	2,970,693	28,991	62,140,175	98,563,689	2,129,016	1,816,179	102,508,884	1,090,269,821	201,998,850	12,138,964	1,304,407,635
%	81.82%	17.28%	0.90%	100.00%	95.17%	4.78%	0.05%	100.00%	96.15%	2.08%	1.77%	100.00%	83.58%	15.49%	0.93%	100.00%



In thousands of Reais, unless otherwise stated

14– Investments in associates and joint ventures

a) Equity method investments

Company	Equity interest percentage				Shareholders' equity of investee		Carrying amount of investment		Net gains/(losses) from equity method investments				Dividends	
	Sep 30, 2025		Dec 31, 2024		Sep 30, 2025	Dec 31, 2024	Sep 30, 2025	Dec 31, 2024	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd qrt/2025	3rd qrt/2024	01/01 to 09/30/2025	01/01 to 09/30/2024
	Total	Common stock	Total	Common stock										
Associates ¹ and joint ventures ²														
Banco Votorantim S.A.	50.00	49.99	50.00	49.99	13,183,763	12,874,566	6,591,882	6,437,282	418,882	541,475	204,551	268,741	387,500	303,550
Brasilprev Seguros e Previdência S.A. ³	74.99	49.99	74.99	49.99	7,020,008	6,938,223	5,264,655	5,203,321	936,859	1,393,315	296,851	444,722	1,085,165	1,694,887
Cielo S.A. ⁴	29.17	29.17	29.17	29.17	10,263,247	9,249,854	3,358,183	3,062,570	296,123	310,865	100,338	55,209	--	1,232,422
Cateno Gestão de Contas de Pagamentos S.A. ⁵	30.00	1.38	30.00	1.38	9,144,967	9,064,396	2,743,490	2,719,319	214,085	224,669	72,904	74,699	190,027	224,669
BB Mapfre Participações S.A. ⁶	74.99	49.99	74.99	49.99	3,119,800	3,105,266	3,027,961	3,017,062	2,802,915	2,372,342	956,743	867,045	2,811,636	2,325,440
Elo Participações Ltda.	49.99	49.99	49.99	49.99	1,895,511	4,653,423	947,566	2,326,246	636,455	609,708	256,851	175,838	2,026,237	--
UBS BB Serviços de Assessoria Financeira e Participações S.A. ⁷	49.99	49.99	49.99	49.99	1,542,600	1,537,537	771,146	768,615	12,188	20,302	(2,430)	974	7,207	--
Brasilcap Capitalização S.A. ⁸	66.77	49.99	66.77	49.99	1,022,950	803,745	793,748	647,390	146,286	140,762	61,037	46,546	--	174,761
Others ⁹							472,145	470,116	78,021	57,970	20,243	25,810	88,877	29,423
Unrealized profit ¹⁰							(2,706,976)	(2,828,628)						
Total							21,263,800	21,823,293	5,541,814	5,671,408	1,967,088	1,959,584	6,596,649	5,985,152

1 - The Bank has significant influence over the investee through board seats or other measures.

2 - The Bank has joint control over the investees' relevant activities through contractual arrangements.

3 - Ownership interest held by BB Seguros Participações S.A. The percentage of effective equity interest of shareholders of the Bank is 51.19%.

4 - Includes the amount of R\$ 364,332 thousand related to goodwill on acquisition of the investment.

5 - Indirect ownership interest held by the Bank in Cateno, through its wholly-owned subsidiary BB Elo Cartões Participações S.A. The total interest held by the Bank is 64.49% (64.49% on Dec 31, 2024), considering that Cielo S.A. holds 70% of direct participation in Cateno.

6 - Ownership interest held by BB Seguros Participações S.A. The percentage of effective equity interest of shareholders of the Bank is 51.19%. Includes the amount of R\$ 688,423 thousand related to goodwill on acquisition of the investment.

7 - Company arising from the strategic partnership between BB-Banco de Investimentos S.A. and UBS A.G. to operate in investment banking and securities brokerage activities.

8 - Ownership interest held by BB Seguros Participações S.A. The percentage of effective equity interest of shareholders of the Bank is 45.57%. Includes the amount of R\$ 110,749 thousand related to goodwill on acquisition of the investment.

9 - Refers to investments in the following companies: Brasildental Operadora de Planos Odontológicos S.A., Cadam S.A., Ciclic Corretora de Seguros S.A., Gestora de Inteligência de Crédito S.A. - QUOD, Estruturadora Brasileira de Projetos - EBP, Tecnologia Bancária S.A. - Tecban, Câmara Interbancárias de Pagamentos - CIP and Broto S.A. Investment value is reduced by impairment losses of R\$ 2,825 thousand (R\$ 2,784 thousand on Dec 31, 2024).

10 - Unrealized profit arising from the strategic partnership between BB Elo Cartões Participações S.A. and Cielo S.A., forming Cateno Gestão de Contas de Pagamento S.A. and unrealized profit arising from the strategic partnership between BB-BI and UBS A.G.



In thousands of Reais, unless otherwise stated

b) Qualitative information of associates and joint ventures

Company	Place of incorporation		Description	Segment	Strategic participation ¹
	Country	Headquarter location			
Banco Votorantim S.A.	Brazil	São Paulo (SP)	Performs various types of bank activities, such as consumer lending, leasing and investment fund management.	Banking	Yes
Brasilprev Seguros e Previdência S.A.	Brazil	São Paulo (SP)	Commercializes life insurance with survivor coverage and with private retirement and benefit plans.	Insurance	Yes
Cielo S.A.	Brazil	Barueri (SP)	Provides services related to credit and debit cards and payments services.	Electronic payments	Yes
Cateno Gestão de Contas de Pagamentos S.A.	Brazil	Barueri (SP)	Provides services related to the management of transactions arisen from credit and debit card operations.	Electronic payments	Yes
BB Mapfre Participações S.A.	Brazil	São Paulo (SP)	Acts as a holding company for other companies which deal with life, real estate and agricultural insurance.	Insurance	Yes
Elo Participações Ltda.	Brazil	Barueri (SP)	Acts as a holding company which consolidates the joint business related to electronic payment services.	Electronic payments	Yes
UBS BB Serviços de Assessoria Financeira e Participações S.A.	Brazil	São Paulo (SP)	Operates in investment banking and securities brokerage activities in the institutional segment in Brazil and in certain South American countries.	Investments	Yes
Brasilcap Capitalização S.A.	Brazil	Rio de Janeiro (RJ)	Commercializes capitalization plans and other products and services that capitalization companies are allowed to provide.	Insurance	Yes

1- Strategic investments are made in companies with activities that complement or support those of the Bank and its subsidiaries.



In thousands of Reais, unless otherwise stated

c) Reconciliation of changes

Company	Opening balance	Changes			Closing balance
	Dec 31, 2024	Net gains / (losses) from equity method investments	Dividends	Other changes ¹	Sep 30, 2025
Banco Votorantim S.A.	6,437,282	418,882	(387,500)	123,218	6,591,882
Brasilprev Seguros e Previdência S.A.	5,203,321	936,859	(1,085,165)	209,640	5,264,655
Cielo S.A.	3,062,570	296,123	--	(510)	3,358,183
Cateno Gestão de Contas de Pagamentos S.A.	2,719,319	214,085	(190,027)	113	2,743,490
BB Mapfre Participações S.A.	3,017,062	2,802,915	(2,811,636)	19,620	3,027,961
Elo Participações Ltda.	2,326,246	636,455	(2,026,237)	11,102	947,566
UBS BB Serviços de Assessoria Financeira e Participações S.A.	768,615	12,188	(7,207)	(2,450)	771,146
Brasilcap Capitalização S.A.	647,390	146,286	--	72	793,748
Others	470,116	78,021	(88,877)	12,885	472,145
Subtotal	24,651,921	5,541,814	(6,596,649)	373,690	23,970,776
Unrealized profit	(2,828,628)	--	--	121,652	(2,706,976)
Total	21,823,293	5,541,814	(6,596,649)	495,342	21,263,800

1 - Refers mainly to unrealized gains/(losses) on financial assets at fair value through other comprehensive income, foreign exchange changes on investments abroad and adjustments from previous years made by the investees.

d) Other information

The associates and joint ventures do not expose the Bank to any significant contingent liabilities.

None of the Bank's associates or joint ventures presented significant restrictions on the transfer of resources in the form of cash dividends or the repayment of loans or advances.

None of the associates or joint ventures had discontinued operations.

The Bank does not have any unrecognized losses with respect to its associates or joint ventures in the periods presented or carried-forward from previous years.

All joint arrangements of the Bank are structured through a separate vehicle.



In thousands of Reals, unless otherwise stated

15– Customer resources

	Sep 30, 2025	Dec 31, 2024
Domestic	837,417,604	810,544,535
Demand deposits	84,897,845	94,953,387
Non-interest bearing deposits	84,646,005	94,707,520
Interest bearing deposits ¹	251,840	245,867
Savings deposits	213,506,352	218,362,609
Time deposits	539,013,407	497,228,539
Abroad	53,904,012	63,166,156
Demand deposits - non-interest bearing deposits	9,321,860	12,947,282
Time deposits	44,582,152	50,218,874
Total	891,321,616	873,710,691

1 - Refers to "special accounts", whose purpose is to record the movement of foreign currency accounts opened in the country on behalf of embassies, legations abroad, international organizations, as well as public entities beneficiaries for credit or borrowers of loans granted by international financial bodies or foreign government agencies.

16– Financial institutions resources

a) Breakdown

	Sep 30, 2025	Dec 31, 2024
Securities sold under repurchase agreements (Note 16.b)	682,232,659	617,780,080
Borrowings and on-lending	82,596,448	80,853,482
Amount payable to financial institutions	30,420,996	25,390,765
Financial institutions deposits	30,327,416	25,283,067
Loan portfolios assigned with guarantee of the Bank	93,580	107,698
Total	795,250,103	724,024,327

b) Securities sold under repurchase agreements

	Sep 30, 2025	Dec 31, 2024
Own portfolio	381,074,690	297,253,818
Treasury Financial bills	346,088,737	268,078,293
Corporate bonds	19,812,467	24,484,282
National Treasury bills	7,712,408	9
Securities abroad	7,461,078	4,691,234
Third-party portfolio	301,157,969	320,526,262
National Treasury notes	221,458,621	198,315,177
National Treasury bills	79,699,348	62,007,710
Treasury Financial bills	--	60,203,375
Total	682,232,659	617,780,080



In thousands of Reals, unless otherwise stated

c) Obligations for loans and onlendings

Obligations for loans

	up to 90 days	from 91 to 360 days	from 1 to 3 years	from 3 to 5 years	over 5 years	Sep 30, 2025	Dec 31, 2024
Borrowings from bankers	5,270,113	12,359,305	8,781,362	7,035,771	--	33,446,551	35,778,327
Imports	74,309	140,709	101,078	--	--	316,096	285,738
Total	5,344,422	12,500,014	8,882,440	7,035,771	--	33,762,647	36,064,065

Onlendings

Programs	Finance charges (p.a.)	Sep 30, 2025	Dec 31, 2024
National Treasury - rural credits resources		316,864	82,934
Pronaf	TMS (if available) or Fixed 0.50% to 8.00% (if applied)	78,903	6,903
Recoop	Fixed 5.75% to 8.25% or IGP-DI + 1.00% or IGP-DI + 2.00%	9,845	9,845
Fundo Nacional sobre Mudança do Clima - FNMC	Fixed 1.00%	201,415	20
Other		26,701	66,166
BNDES	Fixed 0.50% to 10.72% TJLP + 0.50% to 5.00% IPCA TLP + 1.99% to 3.20% Selic + 2.08% FX Variation 1.70% to 1.80% TFBD 5.37% to 6.47%	14,166,684	13,420,673
Caixa Econômica Federal ¹	Fixed 4.85% (average)	25,619,607	26,080,370
Finame	Fixed 0.70% to 10.72% TJLP + 1.60% to 2.10% Selic + 0.75% to 1.41% TFBD + 0.95% to 6.47%	7,092,737	4,754,354
Other official institutions		868,267	451,086
Funcafé	TMS (if available) Fixed 13.00% to 14.50% Funding 10.00% to 11.50%	868,240	451,058
Other		27	28
Abroad		769,642	--
Total		48,833,801	44,789,417

1 - The average maturity of Caixa Econômica Federal obligations is 352 months.

17- Funds from issuance of securities

	Sep 30, 2025	Dec 31, 2024
Funds from issuance of securities	317,670,547	286,024,658
Subordinated debt abroad	50,217,888	39,540,586
Total	367,888,435	325,565,244



18– Provisions and contingent liabilities

Civil lawsuits

Civil lawsuits relate mainly to claims from customers and users of the Bank's network. In most cases, they are requesting indemnification for material or moral damages arising from banking products or services, inflationary deductions from Economic Plans about financial investments, judicial deposits and rural credit, return of payment due to revision of contractual clauses on financial responsibilities and actions of demanding accounts proposed by customers to explain entries made in checking accounts.

Indemnifications for material and moral damages are ordinarily based on consumer protection laws and generally settled in specific civil courts. In them, compensations are limited to forty times the minimum wage (R\$ 1,518.00 on September 30, 2025).

The Bank is a defendant in claims seeking the payment and refund of the difference between the actual inflation rate and the inflation rate used for the adjustment of financial investments and judicial deposits (Bresser Plan, Verão Plans and Collor Plans I and II), and the overpayment on rural credit on March, 1990 (Collor Plan I).

Although it complied with prevailing laws and regulations at the time, the Bank set-up provisions for these lawsuits. The provisions consider claims brought against the Bank and the loss risk. Loss probabilities are determined after an analysis of each claim considering the most recent decisions in the Superior Courts of Justice (STJ) in the Federal Supreme Court (STF).

With respect to cases involving the financial investments related to Economic Plans, the STF suspended prosecution of all cases in the knowledge phase. This will be the case until the court issues a definitive ruling. In the end of 2017, Febraban and the entities representing the savers signed an agreement about the demands involving the economic plans in savings accounts. This agreement has already been approved by STF. Since May 2018, savers can join the agreement, through a tool made available by Febraban. On March 12, 2020, the agreement was extended for 30 months, according to the Amendment signed by the entities representing financial institutions and consumers, being once more approved by the STF, according to the judgment published on June, 18, 2020, and newly extended for another 30 months, in voting at the Virtual Plenary of the STF, finalized on December, 12, 2022, whose judgment was published on January, 09, 2023. Subsequently, in a new virtual session concluded on May 23, 2025, the STF ruled on the merits of the controversy and declared the constitutionality of the Bresser, Summer, Collor I, and Collor II Economic Plans. However, savers were guaranteed the right to receive the amounts established in the collective agreement ratified by the Supreme Court, provided they express their adherence within 24 (twenty-four) months.

Regarding lawsuits related to inflationary purges in judicial deposits, Minister Edson Fachin of the Federal Supreme Court, after acknowledging the general repercussion of the constitutional matter dealt with in the Extraordinary Appeal interposed by the Bank, the Caixa Econômica Federal, the Federal Government and the Febraban (RE no. 1,141,156/RJ), has ordered the suspension of the processes that deal with the matter and that process in the national territory, which was confirmed by STF on December 19, 2019.

The Bank is a defendant on civil lawsuits moved by rural credit borrowers linked to Collor Plan I. The plaintiffs motioned that the Bank indexed their loans incorrectly and is liable to pay the difference. In 2015, STJ decided on the Special Appeal RESP 1,319,232-DF in the Public Civil Lawsuit ACP 94,008514-1, that the Federal Government, the Brazilian Central Bank and the Bank are jointly and severally liable for the indexation differences between the Customer Price Index (IPC - 84.32%) and the National Treasure Bonus (BTN - 41.28%), as found in March 1990, monetarily correcting the amounts from the overpayment, by the index applicable to judicial debts, plus interest for late payment. The defendants appealed and the litigation has yet to be resolved. On June 22, 2021, the Extraordinary Appeal was dismissed, and a new one was applied by the Bank to the STJ. On February 1st, 2023, the Special Court of STJ admitted the Bank's appeal and ordered the processing and remittance of the Extraordinary Appeal to the STF. It was filled under the code number 1,445,162 and its trial is pending. On February 10, 2024, the



Special Court considered that is a constitutional matter and general interest issue (Theme 1,290/STF). On March 8th, 2024, the minister reporting the case ordered the national suspensive effect over all pending demands that deal with this same case, including agreements and provisional compliance with the related collective settlements linked to Public Civil Lawsuit ACP 94,008514-1. The Extraordinary Appeal (RE) nº 1,445,162 is pending the final ruling from STF.

Labor lawsuits

The Bank is a party to labor claims involving mainly former employees, banking industry unions or former employees of companies that provide services (outsourced). These claims cover requests of compensation, overtime, incorrect working hours, and additional functions bonus, subsidiary liability, among others.

Tax lawsuits

The Bank is subject to questions about taxes and tax conduct related to its position as a taxpayer or responsible for tax, in inspection procedures, which may lead to the issuance of tax notices. Most claims arising from the notices relate to service tax (ISSQN), income tax (IRPJ), social contribution (CSLL), the Social Integration Program (PIS), Contribution to Social Security Financing (Cofins), Tax on Financial Transactions (IOF), and Employer Social Security Contributions (INSS). To guarantee the disputed tax credit, the Bank has judicial deposits, pledged collateral in the form of cash, government bonds or real estate pledges when necessary.

a) Provisions

The Bank recorded a provision for civil, labor and tax demands with risk of loss probable, quantified using individual or aggregated methodology, according to the nature and/or process value.

The estimates of outcome and financial effect are determined by the nature of the claims, management's judgment, the opinion of legal counsel based on process elements and complemented by the complexity and the experience of similar demands.

Management considers to be sufficient the provision for losses of civil, labor and tax claims.



In thousands of Reals, unless otherwise stated

Changes in the provisions for civil, labor and tax claims classified as probable

	01/01 to 09/30/2025	01/01 to 09/30/2024
Civil lawsuits		
Opening balance	14,941,432	10,925,549
Addition	8,864,184	8,220,550
Reversal of the provision	(3,176,559)	(3,323,675)
Write-off	(2,783,734)	(2,777,888)
Inflation adjustment and exchange fluctuation	1,086,482	512,994
Closing balance	18,931,805	13,557,530
Labor lawsuits		
Opening balance	7,679,384	6,710,432
Addition	2,966,602	2,933,050
Reversal of the provision	(1,211,513)	(901,413)
Write-off	(2,144,178)	(1,836,518)
Inflation adjustment and exchange fluctuation	568,466	456,170
Closing balance	7,858,761	7,361,721
Tax lawsuits		
Opening balance	1,158,205	1,089,696
Addition	309,248	331,462
Reversal of the provision	(540,932)	(223,125)
Write-off	(123,844)	(135,224)
Inflation adjustment and exchange fluctuation ¹	698,412	77,822
Closing balance	1,501,089	1,140,631
Total civil, labor and tax	28,291,655	22,059,882

1 - Includes the balance of R\$ 592,298 thousand reclassified from "Other liabilities".

Civil, labor and tax claims expenses

	01/01 to 09/30/2025	01/01 to 09/30/2024
Civil lawsuits	(6,786,883)	(5,390,906)
Labor lawsuits	(2,323,555)	(2,487,807)
Tax lawsuits	125,485	(186,159)
Total	(8,984,953)	(8,064,872)

Expected outflows of economic benefits

	Civil	Labor	Tax
Up to 5 years	17,178,435	7,153,686	1,200,707
Over 5 years	1,753,370	705,075	300,382
Total	18,931,805	7,858,761	1,501,089

The scenario of unpredictability in the duration of the legal procedures, as well as the possibility of changes in the



jurisprudence of the courts, make the expected disbursement schedule uncertain.

b) Contingent liabilities - possible loss

The civil, labor and tax lawsuits for which the risk of loss is considered possible do not require provisions when the final outcome of the process is unclear and when the probability of losing is less than probable and higher than the remote.

The balances of contingent liabilities classified as possible loss

	Sep 30, 2025	Dec 31, 2024
Tax lawsuits	13,723,918	18,380,927
Civil lawsuits	2,235,002	1,942,911
Labor lawsuits	95,169	89,978
Total	16,054,089	20,413,816

The main discussions regarding possible losses focus on fiscal nature and are detailed below:

- Non-approved compensations – R\$ 4,266,906 thousand: Litigations related to credits indicated for compensation arising from the deduction of income taxes paid abroad;
- ISSQN – R\$ 2,618,746 thousand: The incidence of ISS on various revenues of the financial institution is discussed;
- Social Contributions – R\$ 1,088,549 thousand: Requirement of social charges on Food and Meal Assistance granted under the Worker Food Program; and
- Other matters are dispersed.

c) Deposits in guarantee

This line-item represents cash held in the Bank or with another official financial institution as payment, or guarantee of payment, for condemnations, claims, agreements and other expenses arising from lawsuits. Deposits in guarantee are recorded in "other financial assets" in the consolidated balance sheet.

Deposits given in guarantee of contingencies

	Sep 30, 2025	Dec 31, 2024
Civil lawsuits	19,749,251	19,877,228
Tax lawsuits	10,279,477	10,283,339
Labor lawsuits	8,808,188	8,280,607
Total	38,836,916	38,441,174



In thousands of Reais, unless otherwise stated

19– Taxes

a) Reconciliation of income taxes expense

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Income before taxes	2,572,745	24,570,408	929,375	3,775,998
Total charges of IR (25%) and CSLL (20%)	(1,157,735)	(11,056,684)	(418,219)	(1,699,199)
Interest on own capital	1,659,358	4,332,662	184,764	1,720,709
Net gains from equity method investments	2,493,816	2,552,133	885,189	881,812
Other non-taxable revenues/non-deductible expenses	5,198,675	3,632,791	1,425,634	1,186,047
Income taxes benefit (expense)	8,194,114	(539,098)	2,077,368	2,089,369
Effective rate	--	2.19%	--	--

b) Tax expenses

	01/01 to 09/30/2025	01/01 to 09/30/2024	3rd quarter/2025	3rd quarter/2024
Cofins	(4,128,359)	(3,880,195)	(1,397,736)	(1,351,212)
ISSQN	(1,070,843)	(1,042,244)	(362,661)	(339,032)
PIS/Pasep	(704,357)	(662,024)	(238,817)	(229,675)
Other	(649,851)	(884,201)	(214,652)	(272,676)
Total	(6,553,410)	(6,468,664)	(2,213,866)	(2,192,595)

c) Deferred income taxes recognized in the consolidated balance sheet

Assets

	Sep 30, 2025	Dec 31, 2024
Deferred tax assets		
Expected loss on loans to customers	55,138,861	43,816,155
Provisions – others	21,579,881	17,175,837
Income taxes carryforwards	255,897	252,681
Business combination	2,379,272	2,372,085
Negative fair value adjustments of financial assets	1,500,561	4,091,663
Negative adjustments of benefits plans	1,086,410	498,439
Recoverable social contribution	636,538	636,538
Provisions – taxes and social security	703,215	735,350
Deferral of fees and commissions for adjustment based on the effective interest rate method	64,992	337,763
Other	1,941,786	4,656,061
Total	85,287,413	74,572,572



In thousands of Reals, unless otherwise stated

Liabilities

	Sep 30, 2025	Dec 31, 2024
Deferred tax liabilities		
From actuarial gains	8,702,252	8,944,242
Positive fair value adjustments of financial assets	1,866,710	2,900,539
Bargain purchase gains	337,712	337,712
Abroad profits	811,568	--
Inflation adjustments of judicial deposits	134,144	134,144
Adjustments from leasing portfolio	128,366	85,079
Other	953,115	2,298,922
Total	12,933,867	14,700,638

20– Shareholders' equity

a) Market value per common share

	Sep 30, 2025	Dec 31, 2024
Shareholders' equity	182,119,883	179,623,018
Fair value per share (R\$)	22.09	24.17

b) Share capital

Banco do Brasil's share capital of R\$ 120,000,000 thousand (R\$ 120,000,000 thousand on December 31, 2024) is fully subscribed and paid-in and consists of 5,730,834,040 common shares (before split) with no par value. The Federal Government is the largest shareholder and holds a majority of the Bank's voting shares.

c) Instruments qualifying as common equity tier 1 capital

The Bank signed a loan agreement with the federal government on September 26, 2012, as hybrid capital and debt instrument, in the amount up to R\$ 8,100,000 thousand, whose resources were designated to finance agribusiness.

As result of the amendment, in August 28, 2014, the interest rate was changed to variable rate, and the interest period was changed to match the Bank's fiscal year (January 1 to December 31). Each years' interest is paid in a single annual installment, adjusted by the Selic rate up to the effective payment date. Payment must be made within 30 calendar days after the dividend payment for the fiscal year.

The interest payment must be made from profits or profit reserves available for distribution at the end of the fiscal year preceding the calculation date. Payment is at Management's discretion. Unpaid interest does not accumulate. If the payment or dividend distribution is not made (including in the form of interest on own capital) prior to the end of the subsequent fiscal year, the accrued interest is no longer owed.

If the Bank's retained earnings, profit reserves (including the legal reserve) and capital reserve cannot fully absorb losses calculated at the end of a fiscal year, the Bank will no longer be obligated to the interest. The Bank will apply the accrued interest and principal balance, in this order, to offset any remaining losses. This will be considered a pay-down of the instrument.



In thousands of Reals, unless otherwise stated

The instrument does not have a maturity date. It is only payable if the Bank is dissolved or Bacen authorizes the repurchase of the instrument. If the Bank is dissolved, the payment of principal and interest is subordinated to payment of the Bank's other liabilities. There will be no preferred interest on the loan under any circumstances, including in relation to other equity instruments included in Reference Equity.

According to the Information to the Market, dated April 8, 2021, the Bank presented a proposal to return the referred instrument in seven annual installments of R\$ 1 billion and a final installment of R\$ 1.1 billion, based on a schedule between July/2022 and July/2029. On July 29, 2025, the Bank returned to the National Treasury the amount of R\$ 1 billion referring to the fourth installment, which early settlement has been authorized by Bacen on May 20, 2025.

d) Capital reserves

The capital reserve is intended, among others, to recognize the amounts related to transactions with share based payments or other share capital instruments to be settled with the delivery of equity instruments, as well as the profit earned on the sale of treasury shares.

The capital reserves, totaling R\$ 6,643,521 thousand (R\$ 6,638,527 thousand on December 31, 2024), relates mainly to changes in the Bank's ownership interest in BB Seguridade after the IPO, increased ownership interest in Banco Patagonia resulting from the exercise of a put option, by minority shareholders, as provided for in a Shareholders Agreement entered into on April 12, 2011 between the Bank and the minority shareholders, as well as the sale of treasury shares, occurred on October 23, 2019.

e) Profit reserves

	Sep 30, 2025	Dec 31, 2024
Profit reserves	75,822,095	81,215,405
Legal reserve	15,715,601	15,221,388
Statutory reserves	60,106,494	65,994,017
Operating margin	51,198,834	58,145,999
Capital payout equalization	8,907,660	7,848,018

The legal reserve ensures the adequacy of the Bank's capital structure and can only be used to offset losses or increase capital. Five percent of net income calculated in accordance with accounting practices applicable for financial institutions in Brazil, before any other allocations, is transferred to the legal reserve. The amount of the reserve cannot exceed 20% of the share capital.

The operating margin statutory reserve ensures the adequacy of the Bank's operating margins in accordance with its business activities. The reserve consists of up to 100% of net income calculated in accordance with accounting practices applicable for financial institutions in Brazil after allocation to legal reserve (including dividends) and is limited to 80% of the share capital.

The reserve for capital payout equalization provides funds for the capital payout. The reserve consists of up to 50% of net income calculated in accordance with accounting practices applicable for financial institutions in Brazil after allocation to legal reserve (including dividends) and is limited to 20% of the share capital.



In thousands of Reais, unless otherwise stated

f) Earnings per share

	01/01 to 09/30/2025	01/01 to 09/30/2024
Net income attributable to shareholders of the Bank (R\$ thousand)	8,458,188	21,992,490
Weighted average number of shares (basic and diluted)	5,708,696,148	5,708,392,262
Earnings per share (basic and diluted) (R\$)	1.48	3.85

g) Accumulated other comprehensive income/(loss)

Accumulated other comprehensive income/(loss) includes fair value adjustments for financial assets as fair value through other comprehensive income, translation adjustments on foreign operations, net effects of hedges and remeasurements of defined benefit plans. The Bank recognized in other comprehensive income/(loss) all translation adjustments on foreign operations whose functional currency is not the Brazilian Real.

	Sep 30, 2025	Dec 31, 2024
Financial assets at fair value through other comprehensive income	(3,290,036)	(6,049,681)
Hedge of investment in a foreign operation	(10,684)	(150,762)
Foreign currency translation	(6,490,166)	(4,625,576)
Actuarial gains/(losses) on pension plans	(8,999,882)	(5,701,461)
Cash flow hedge	(13,947)	17,776
Other	(969,042)	(1,182,110)
Total	(19,773,757)	(17,691,814)

h) Unallocated retained earnings

The amount included in this account represents, besides the unallocated retained earnings, the effect of differences between accounting practices applicable for financial institutions in Brazil and IFRS. Net income calculated in accordance with accounting practices applicable for financial institutions in Brazil is fully distributed semiannually in the form of dividends/interest on own capital or allocated to the legal and profit reserves.

i) Interest on own capital/dividends

In accordance with Laws 9,249/1995, 9,430/1996 and the Bank's Bylaws, Management decided on the payment of Interest on own capital to its shareholders.

In compliance with the income tax as well as social contribution legislation, the interest on own capital is calculated based on adjusted net equity value. It is limited, on a pro rata die basis, to the variation of long-term interest rate, as long as there is profit (before the deduction of interest on own capital) or reserves for retained earnings and profit reserves of at least twice its value, being deductible in the calculation of the taxable income.



In thousands of Reals, unless otherwise stated

Payment schedule of interest on own capital and dividends:

2025	Amount	Amount per share (R\$)	Base date of payment	Payment date
1st quarter				
Interest on own capital ¹	852,492	0.149	Mar 11, 2025	Mar 21, 2025
Complementary interest on own capital ¹	1,908,077	0.334	Jun 02, 2025	Jun 12, 2025
2nd quarter				
Interest on own capital ¹	516,306	0.090	Jun 02, 2025	Jun 12, 2025
3rd quarter				
Interest on own capital ¹	410,587	0.072	Dec 01, 2025	Dec 11, 2025
Total allocated to the shareholders	3,687,462	0.645		
Interest on own capital ¹	3,687,462	0.645		

1 - Amounts subject to withholding tax, with the exception of shareholders who are exempted or immune.

2024	Amount	Amount per share (R\$)	Base date of payment	Payment date
1st quarter				
Dividends	940,587	0.165	Jun 11, 2024	Jun 21, 2024
Interest on own capital ¹	1,170,153	0.410	Mar 11, 2024	Mar 27, 2024
Complementary interest on own capital ¹	1,673,349	0.293	Jun 11, 2024	Jun 21, 2024
2nd quarter				
Dividends	866,815	0.152	Aug 21, 2024	Aug 30, 2024
Interest on own capital ¹	1,165,792	0.204	Jun 13, 2024	Jun 28, 2024
Complementary interest on own capital ¹	1,795,047	0.314	Aug 21, 2024	Aug 30, 2024
3rd quarter				
Interest on own capital ¹	1,065,116	0.187	Sep 11, 2024	Sep 27, 2024
Complementary interest on own capital ¹	2,758,680	0.483	Nov 25, 2024	Dec 06, 2024
Total allocated to the shareholders	11,435,539	2.208		
Dividends	1,807,402	0.317		
Interest on own capital ¹	9,628,137	1.891		

1 - Amounts subject to withholding tax, with the exception of shareholders who are exempted or immune.

j) Shareholders (number of shares)

Number of shares issued by the Bank to shareholders which, directly or indirectly, hold more than 5% of the shares. It also includes members of the Bank's Board of Directors, Executive Committee, Fiscal Council and Audit Committee as follows:

Shareholders	Sep 30, 2025		Dec 31, 2024	
	Shares	% Total	Shares	% Total
Federal Government - Tesouro Nacional	2,865,417,084	50.0	2,865,417,084	50.0
Caixa de Previdência dos Funcionários do Banco do Brasil - Previ	257,988,090	4.5	257,988,090	4.5
Treasury shares ¹	22,443,849	0.4	22,876,034	0.4
Other shareholders	2,584,985,017	45.1	2,584,552,832	45.1
Total	5,730,834,040	100.0	5,730,834,040	100.0

1 - It includes, on September 30, 2025, 73,450 shares of the Bank held by BB Asset (89,466 on December 31, 2024).



In thousands of Reais, unless otherwise stated

	Common shares ON ¹	
	Sep 30, 2025	Dec 31, 2024
Board of Directors (except for the Bank's CEO)	45,282	--
Executive Committee (includes the Bank's CEO)	296,679	252,633
Fiscal Council	20	22,576
Audit Committee	4,030	5,808

1 - The shareholding interest of the Board of Directors, Executive Committee, Fiscal Council and Audit Committee represents approximately 0.006% of the Bank's capital stock.

k) Quantity of issued shares and quantity of shares in the market (free float)

	Quantity of shares	
	Common shares	Treasury shares
Balance on Dec 31, 2024	5,730,834,040	22,876,034
Movements	--	(432,185)
Balance on Sep 30, 2025	5,730,834,040	22,443,849

	Sep 30, 2025		Dec 31, 2024	
	Amount	%	Amount	%
Free float at the beginning of period	2,842,288,271	49.6	2,841,946,128	49.6
Other changes ¹	342,857		342,143	
Free float at the end of period ²	2,842,631,128	49.6	2,842,288,271	49.6

1 - It includes changes coming from Technical and Advisory Bodies.

2 - It does not include any shares held by the Board of Directors and Executive committee. The shares held by the Caixa de Previdência dos Funcionários do Banco do Brasil – Previ compose the free float shares.

l) Treasury shares

The composition of the treasury shares is shown below:

	Sep 30, 2025		Dec 31, 2024	
	Shares	% Total	Shares	% Total
Treasury shares	22,443,849	100.0	22,876,034	100.0
Received in order to comply with operations secured by the FGCN – Fundo de Garantia para a construção Naval	16,150,700	72.0	16,150,700	70.6
Repurchase programs (2012 and 2015)	5,625,287	25.1	5,987,066	26.2
Share-based payment	667,736	2.9	738,142	3.2
Mergers	126	--	126	--
Book value	(258,255)		(263,523)	

m) Share-based payments

The program of variable remuneration

The program of variable remuneration was based on the CMN Resolution 5,177 of September 26, 2024, which governs compensation policies for executives of financial institution.

The program has a yearly basis period. It is established according to the risks and the activity overseen by the executive and has as pre requirements: the activation of the participation in profit and results program and the achievement of accounting profit by the Bank.



In thousands of Reais, unless otherwise stated

The calculation of variable remuneration is based on indicators that measure the achievement of corporate and individual goals, based on the Corporate Strategy of Banco do Brasil – ECBB for the period. The program also determines that 50% of the remuneration should be paid in cash and the remaining 50% should be paid in shares.

The number of Banco do Brasil shares to be allocated to each participant is calculated by dividing the net amount equivalent to 50% of variable remuneration to which one is entitled, to the average price of the share in the week prior to the payment. The average price is the simple arithmetic mean of the daily average prices of the week prior to the payment.

The distribution of compensation in shares occurs in a way that 20% is immediately transferred for the beneficiary's ownership and 80% is deferred.

The effects of the Program of Variable Remuneration on the income of Banco do Brasil were R\$ 21,512 thousand in the period from January 1, 2025 to September 30, 2025 (R\$ 18,709 thousand in the period from January 1, 2024 to September 30, 2024).

BB Asset, in accordance to the resolution mentioned above, also adopted variable remuneration policy for its directors, directly acquiring treasury shares of the Banco do Brasil. All shares acquired are BBAS3 and its fair value is the quoted market price on the date of grant.

We present the statement of acquired shares, its distribution and its transfer schedule:

	Total program shares	Average cost	Shares distributed	Shares to distribute	Estimated schedule transfers
2021 Program					
	442,658	16.76	354,170	88,488	Mar 2026
Total shares to be distributed				88,488	
2022 Program					
	400,715	19.58	241,223	79,746	Mar 2026
				79,746	Mar 2027
Total shares to be distributed				159,492	
2023 Program					
	306,250	29.01	153,384	61,064	Mar 2026
				42,724	Mar 2027
				30,512	Mar 2028
				18,566	Mar 2029
Total shares to be distributed				152,866	
2024 Program					
	331,813	28.37	66,353	99,531	Mar 2026
				66,353	Mar 2027
				46,438	Mar 2028
				33,171	Mar 2029
				19,967	Mar 2030
Total shares to be distributed				265,460	



In thousands of Reals, unless otherwise stated

21– Fair value of financial instruments

	Sep 30, 2025		Dec 31, 2024	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Assets				
Cash and bank deposits	23,732,657	23,732,657	20,079,736	20,079,736
Deposits with Central Bank of Brasil	120,538,285	120,538,285	115,697,589	115,697,589
Financial assets at amortized cost, net	1,571,893,549	1,565,579,140	1,573,453,419	1,570,819,613
Loans to financial institutions	363,753,617	364,762,568	409,247,199	409,980,147
Loans to customers	1,111,310,530	1,106,473,511	1,020,552,099	1,019,188,361
Securities	47,128,291	44,641,950	88,445,564	86,442,548
Other financial assets	49,701,111	49,701,111	55,208,557	55,208,557
Financial assets at fair value through profit or loss	17,150,873	17,150,873	18,829,091	18,829,091
Financial assets at fair value through other comprehensive income	605,024,220	605,024,220	484,298,095	484,298,095
Liabilities				
Financial liabilities at amortized cost	2,236,652,913	2,234,026,638	2,102,659,213	2,107,254,397
Customers resources	891,321,616	890,463,403	873,710,691	874,416,253
Financial institutions resources	795,250,103	793,482,041	724,024,327	727,913,949
Funds from issuance of securities	367,888,435	367,888,435	325,565,244	325,565,244
Other financial liabilities	182,192,759	182,192,759	179,358,951	179,358,951
Financial liabilities at fair value through profit or loss	8,894,539	8,894,539	8,266,681	8,266,681

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. When quoted prices in an active market are available, fair value of financial instruments is based on those prices. In the absence of an active market for a financial instrument, fair value is estimated to arrive at a fair and equitable valuation for the instrument.

a) Fair value input levels for financial assets and liabilities

Depending on the levels of information when measuring fair value, the evaluation techniques used by the Bank are as follows:

Level 1 – Price quotations are derived from active markets for identical financial instruments. Financial instruments are considered to be quoted in an active market if prices are readily available and are based on regularly occurring arm's length transactions.

Level 2 – Requires the use of information obtained from the market that is not Level 1. This includes prices quoted in non-active markets for similar assets and liabilities and information that can be corroborated in the market.

Level 3 – Requires the use of information not obtained from the market to measure fair value. When there is not an active market for an instrument, the Bank uses valuation techniques that incorporate internal data. The Bank's methodologies are consistent with commonly used techniques for pricing financial instruments.

Most of the Bank's fair value measurements consider data obtained directly from active markets. If direct information is not available, it uses references available in the market. As a final option, the Bank considers similar assets. The fair value measurement process is monitored on a daily basis to determine the extent to which market prices are available for the Bank's assets.



The Bank's policy for transferring financial instruments between levels considers liquidity in the market and fair value. The policy at the time of transfer recognition is the same for transfers between levels.

For private securities, the mark-to-market and mark-to-model methodologies are based on a market data hierarchy. The Bank monitors the valuation methods for all of these instruments on a daily basis.

When private securities are traded during the day, the mark-to-market calculation is based on the closing price. If there are no trades registered, but an indicative price is released by Anbima, this price will be used or, in the absence of this, an indicative price disclosed by B3.

If there are no trades or indicative prices disclosed by Anbima or B3, the price of the security is calculated based on a mathematical model that considers the probability of default associated with each instrument as the credit risk spread.



In thousands of Reais, unless otherwise stated

	Sep 30, 2025	Distribution by level		
		Level 1	Level 2	Level 3
Financial assets and liabilities measured at fair value in the balance sheet on a recurring basis				
Assets	626,561,676	596,377,075	29,811,765	372,836
Financial assets at fair value through profit or loss	17,150,873	4,520,217	12,433,996	196,660
Debt and equity instruments	7,478,921	4,520,217	2,762,044	196,660
Government bonds	4,520,217	4,520,217	--	--
Corporate bonds	2,958,704	--	2,762,044	196,660
Derivatives	9,671,952	--	9,671,952	--
Forward operations	6,139,811	--	6,139,811	--
Swaps	2,967,898	--	2,967,898	--
Options	452,971	--	452,971	--
Other derivative financial instruments	111,272	--	111,272	--
Financial assets at fair value through other comprehensive income	605,024,220	591,856,858	13,041,036	126,326
Government bonds	591,573,869	591,573,869	--	--
Corporate bonds	13,450,351	282,989	13,041,036	126,326
Financial assets at amortized cost (hedged item)	4,386,583	--	4,336,733	49,850
Loans to financial institutions	4,336,733	--	4,336,733	--
Loans to customers	49,850	--	--	49,850
Liabilities	14,851,098	--	14,851,098	--
Financial liabilities at fair value through profit or loss	8,894,539	--	8,894,539	--
Derivatives	8,894,539	--	8,894,539	--
Forward operations	6,277,906	--	6,277,906	--
Swaps	1,364,268	--	1,364,268	--
Options	828,328	--	828,328	--
Other derivative financial instruments	424,037	--	424,037	--
Financial liabilities at amortized cost (hedged item)	5,956,559	--	5,956,559	--
Financial institutions resources	1,642,247	--	1,642,247	--
Funds from issuance of securities	4,314,312	--	4,314,312	--
Financial assets and liabilities not measured at fair value in the balance sheet				
Assets	1,561,192,557	44,637,237	4,713	1,516,550,607
Financial assets at amortized cost, net	1,561,192,557	44,637,237	4,713	1,516,550,607
Loans to financial institutions	360,425,835	--	--	360,425,835
Loans to customers	1,106,423,661	--	--	1,106,423,661
Securities	44,641,950	44,637,237	4,713	--
Other financial assets	49,701,111	--	--	49,701,111
Liabilities	2,228,070,079	--	--	2,228,070,079
Financial liabilities at amortized cost	2,228,070,079	--	--	2,228,070,079
Customers resources	890,463,403	--	--	890,463,403
Financial institutions resources	791,839,794	--	--	791,839,794
Funds from issuance of securities	363,574,123	--	--	363,574,123
Other financial liabilities	182,192,759	--	--	182,192,759



In thousands of Reais, unless otherwise stated

	Dec 31, 2024	Distribution by level		
		Level 1	Level 2	Level 3
Financial assets and liabilities measured at fair value in the balance sheet on a recurring basis				
Assets	506,242,512	417,489,734	88,377,658	375,120
Financial assets at fair value through profit or loss	18,829,091	4,137,424	14,656,869	34,798
Debt and equity instruments	6,161,376	4,137,424	1,989,154	34,798
Government bonds	3,678,247	3,678,247	--	--
Corporate bonds	2,483,129	459,177	1,989,154	34,798
Derivatives	12,667,715	--	12,667,715	--
Forward operations	6,545,118	--	6,545,118	--
Swaps	2,919,274	--	2,919,274	--
Options	2,848,765	--	2,848,765	--
Other derivative financial instruments	354,558	--	354,558	--
Financial assets at fair value through other comprehensive income	484,298,095	413,352,310	70,651,656	294,129
Government bonds	408,927,932	408,877,600	50,332	--
Corporate bonds	75,370,163	4,474,710	70,601,324	294,129
Financial assets at amortized cost (hedged item)	3,115,326	--	3,069,133	46,193
Loans to financial institutions	3,069,133	--	3,069,133	--
Loans to customers	46,193	--	--	46,193
Liabilities	12,866,564	--	12,866,564	--
Financial liabilities at fair value through profit or loss	8,266,681	--	8,266,681	--
Derivatives	8,266,681	--	8,266,681	--
Swaps	5,855,858	--	5,855,858	--
Options	1,252,709	--	1,252,709	--
Forward operations	1,150,404	--	1,150,404	--
Other derivative financial instruments	7,710	--	7,710	--
Financial liabilities at amortized cost (hedged item)	4,599,883	--	4,599,883	--
Funds from issuance of securities	4,599,883	--	4,599,883	--
Financial assets and liabilities not measured at fair value in the balance sheet				
Assets	1,567,704,287	12,887,252	71,096,082	1,483,720,953
Financial assets at amortized cost, net	1,567,704,287	12,887,252	71,096,082	1,483,720,953
Loans to financial institutions	406,911,014	--	--	406,911,014
Loans to customers	1,019,142,168	--	--	1,019,142,168
Securities	86,442,548	12,887,252	71,096,082	2,459,214
Other financial assets	55,208,557	--	--	55,208,557
Liabilities	2,102,654,514	--	--	2,102,654,514
Financial liabilities at amortized cost	2,102,654,514	--	--	2,102,654,514
Customers resources	874,416,253	--	--	874,416,253
Financial institutions resources	727,913,949	--	--	727,913,949
Funds from issuance of securities	320,965,361	--	--	320,965,361
Other financial liabilities	179,358,951	--	--	179,358,951



In thousands of Reals, unless otherwise stated

There were no transfer between Level 1 and Level 2 in the period. For assets valued at Level 3, gains, losses, transfers between levels and the effect of measurements are described in the table below:

Description	Fair Value on Dec 31, 2024	Total Gains or Losses (Realized/ Unrealized)	Purchases	Settlements	Transfers out of Level 3	Transfers into Level 3	Fair Value on Sep 30, 2025
Financial assets at fair value through profit or loss	34,798	92,980	--	(2)	--	68,884	196,660
Financial assets at fair value through other comprehensive income	294,129	(39,886)	--	--	(128,055)	138	126,326
Loans to customers (hedged item)	46,193	3,657	--	--	--	--	49,850
Total	375,120	56,751	--	(2)	(128,055)	69,022	372,836

For Level 3 measurements in the fair value hierarchy, the following unobservable data were used:

Description	Valuation Techniques	Unobservable input
Assets		
Financial assets at fair value through profit or loss	Discounted Cash Flow	Credit spread calculated based on the probability of default and the expected loss of the asset.
Financial assets at fair value through other comprehensive income	Discounted Cash Flow	Credit spread calculated based on the probability of default and the expected loss of the asset.
Financial assets at amortized cost	Discounted Cash Flow	Credit spread calculated based on the probability of default and the expected loss of the asset.

Eventually, comparisons between unobservable data from the Bank and values based on market references (even with little or no business record) may show unacceptable convergence for some instruments, especially problematic assets, potentially indicating a lower degree of market liquidity.

The most recurrent cases of assets categorized as Level 3 are justified by the discount factors used and private securities whose credit risk component is relevant. The renewal interest rate of portfolio operations is the most significant unobservable input used in the fair value measurement of Level 3 instruments. Significant changes in this interest rate can result in significant changes in fair value. The sensitivity analysis is prepared considering market information and data produced by the Bank, using its own method of applying shocks to market curves in the most relevant risk factors.

22– Risk management

a) Market risk and interest rate risk in the banking portfolio (IRRBB)

Market risk reflects the possibility of losses caused by changes in interest rates, foreign exchange rates, equity prices and commodity prices.

The interest rate risk in the bank portfolio is conceptualized as the risk, current or prospective, of the impact of adverse movements in interest rates on capital and on the results of the financial institution, for instruments classified in the bank portfolio.



Sensitivity analysis

Analysis method and objective

The Bank conducts a quarterly sensitivity analysis of exposure to the interest rate risk of its owned positions, using as a method the application of parallel shocks on the market yield curves relating to the most relevant risk factors. The method is intended to simulate the impacts on the Bank's income in the face of potential scenarios, which consider possible fluctuations in the market interest rates.

Method assumptions and limitations

The application of parallel shocks on the market yield curves assumes that uptrends or downtrends in the interest rates occur in an identical way, both for short terms and for longer terms. As market movements do not usually present such behavior, this method can present deviations from actual results.

Scope, method application scenarios and implications for income

The sensitivity analysis process is carried out considering the following scope:

- (i) operations classified in the trading portfolio, basically composed of trading government and private bonds and derivative financial instruments, have positive or negative effects as a result from the possible movements of interest rates in the market. These changes generate a direct impact on the Bank's results or shareholders' equity; and
- (ii) operations classified in the banking portfolio, mainly composed of operations contracted with the primary objective of receiving the respective contractual cash flows– loans to customers, funding in the retail market and held to maturity securities – and which are accounted for at rates based on the contractual rates. The positive or negative effects resulting from changes in the interest rates in the market do not directly affect the Bank's income.

The following scenarios are considered for the performance of the sensitivity analysis:

- Scenario I: 100 basis points (+/- 1%) changes, considering the worst loss by risk factor.
- Scenario II: +25% and -25% changes, considering the worst loss by risk factor.
- Scenario III: +50% and -50% changes, considering the worst loss by risk factor.

Results of the sensitivity analysis

Results obtained for the sensitivity analysis of the trading portfolio and for the set of operations included in the trading and banking portfolios are presented in the following tables charts:



In thousands of Reals, unless otherwise stated

Sensitivity analysis for trading and trading and banking portfolio

Risk factors / Exposures	Sep 30, 2025			Dec 31, 2024		
	Scenario I	Scenario II	Scenario III	Scenario I	Scenario II	Scenario III
Trading portfolio						
Pre fixed rate	(53,096)	(170,487)	(330,513)	(86,835)	(310,587)	(608,410)
Interest rate coupons	(1,817)	(10)	(21)	(9,988)	(78)	(157)
Price index coupons	(166,645)	(298,014)	(555,191)	(84,063)	(150,791)	(281,533)
Foreign currency coupons	(290,288)	(278,717)	(579,845)	(514,184)	(687,095)	(1,448,368)
Total	(511,846)	(747,228)	(1,465,570)	(695,070)	(1,148,551)	(2,338,468)
Trading and banking portfolios						
Pre fixed rate	(14,226,182)	(43,681,418)	(82,878,773)	(12,738,680)	(43,945,693)	(82,652,246)
Interest rate coupons	(13,294,982)	(24,628,329)	(52,704,816)	(7,884,300)	(24,667,296)	(53,116,079)
Price index coupons	(332,422)	(510,090)	(971,679)	(226,850)	(305,895)	(586,865)
Foreign currency coupons	(7,289,683)	(1,186,968)	(2,415,995)	(3,665,877)	(2,312,748)	(4,773,932)
Total	(35,143,269)	(70,006,805)	(138,971,263)	(24,515,707)	(71,231,632)	(141,129,122)

b) Liquidity risk

Liquidity risk is the risk that the Bank will not be capable of fulfilling its financial commitments as they mature, without incurring at significant losses. For risk management purposes, liquidity is measured in monetary values according to the composition of assets and liabilities established by the liquidity manager.

This risk takes two forms: market liquidity risk and cash flow liquidity risk. The first is the possibility of loss resulting from the incapacity to perform a transaction in a reasonable period of time and without significant loss of value. The second is associated with the possibility of a shortage of funds to honor commitments assumed on account of the mismatching between payments and receipts.

Liquidity risk management

Liquidity risk management segregates liquidity in national currency from liquidity in foreign currencies. The managerial views for liquidity risk management contribute to the adequate management of risk in the jurisdictions where the Bank operates and in the currencies for which there is exposure. For this, the following instruments are used:

- liquidity projections: liquidity projections in a base and stress scenario allow for a prospective assessment, within a 90-day time horizon, of the mismatch between funding and investments, in order to identify situations that could compromise the Bank's liquidity. Additionally, it is worth mentioning that the projection of liquidity in the base scenario is used as an indicator in the Bank's Recovery Plan;
- stress test: the stress test is performed monthly from the liquidity projection, in a base and stress scenario, against the Liquidity Reserve, assessing whether the potential volume of liquidity contingency measures (MCL) meets the needs liquidity, when the projection in any scenario is below the liquidity reserve;
- indicator of Maximum Intraday Liquidity Requirement – EMLI (only for liquidity in national currency): EMLI is the biggest difference, occurring during a business day, between the value of payments and receipts at any time of the day; and



- d) risk limits: used to guarantee the maintenance of the level of exposure to liquidity risk at the levels desired by the Bank. The indicators used in the liquidity risk management process are:
- Liquidity Coverage Ratio (LCR);
 - Net Stable Funding Ratio (NSFR);
 - Liquidity Reserve;
 - Liquidity Buffer;
 - Free Funding Indicator (DRL); and
 - Funding Concentration Indicator.

Banco do Brasil has a Liquidity Contingency Plan (PCL), which consists of a set of procedures, strategies and responsibilities to identify, manage and report Banco do Brasil's liquidity stress status, in order to ensure the maintenance of cash flow and restore the liquidity level to the desired level.

The liquidity stress states are used as a parameter for triggering the PCL and can occur when the observed liquidity falls below the liquidity reserve or when the LCR indicator falls below the limit established by the current RAS (Risk Appetite Statement).

The strategy to face the state of liquidity stress consists of activating the Liquidity Contingency Measures (MCL), aiming at re-establishing the liquidity reserve or the limit of the LCR indicator.

The instruments used in the management of liquidity risk are periodically reported to the Executive Committee for Risk Management, Internal Controls, Assets, Liabilities, Liquidity and Capital (CEGRC) and to the Bank's Management Committee.

Liquidity risk analysis

The liquidity risk limits are used to monitor the liquidity risk exposure level of the Bank. The control of these limits, that act in a complementary manner in the management of the short, medium and long-term liquidity risk of the Bank, ensured a favorable liquidity situation throughout the period, avoiding the activation of the liquidity contingency plan or the implementation of emergency actions in the budget planning to address the structural liquidity adequacy concerns.

Funding management

Liabilities are presented based on product lines and regarding the origin of funding sources. The segregation into terms considers the significance of values and the criteria for distribution and exhaustion of balances over time, reflecting the internal methodology and the reality observed for the instruments in question.

The composition of funding represented in balances, from a broad customer base, constitutes an important element in the management of Banco do Brasil's liquidity risk.

Funding with a defined maturity that is part of the composition of commercial sources, represented by the issuance of Agribusiness Credit Letters (LCA) and Real Estate Credit Letters (LCI), regardless of the 9 and 12 months, respectively, grace period, has daily availability for the saver. In this case, the behavior of respecting contractual deadlines was observed, a procedure similar to that adopted for Term Deposits.

Repurchase operations backed by bonds and funding carried out by the Bank's Treasury are carried out for short-term liquidity management, while, for the implementation of capital market strategies, funding has medium and long-term characteristics.



In thousands of Reals, unless otherwise stated

Finally, despite the fact that the Demand Deposits, Judicial Deposits and Savings products remain longer in the composition of BB's funding, due to compliance with the criteria brought by IFRS 7, their balances were allocated to the first vertex, as shown in the table Next.

Funding Breakdown

Liabilities	Sep 30, 2025						Part %
	Up to 1 month	1 to 6 months	6 to 12 months	1 to 5 years	> 5 years	Total gross	
Term deposits	18,113,788	16,974,016	6,049,791	219,914,347	3,089	261,055,031	13.4%
LCA	9,402,867	51,133,761	18,061,197	193,502,358	--	272,100,183	14.0%
LCI	242,381	968,017	2,808,616	11,410,117	--	15,429,131	0.8%
Savings	212,429,161	--	--	--	--	212,429,161	10.9%
Clients deposits	78,076,301	--	--	--	--	78,076,301	4.0%
Judicial deposits	270,169,551	--	--	--	--	270,169,551	13.9%
Treasury fundings	21,185,900	15,430,223	13,229,222	13,236,534	5,792,291	68,874,170	3.5%
Fixed term deposit	2,926,296	1,876,747	1,535,142	6,823,316	--	13,161,501	0.7%
Other retail fundings	8,229,862	98,921	272,551	1,796,454	--	10,397,788	0.5%
Foreign market funding	3,408,992	18,841,909	7,860,853	29,903,629	--	60,015,383	3.1%
Repurchase agreement	654,875,130	15,213,788	409,339	11,734,402	--	682,232,659	35.2%
Total gross	1,279,060,229	120,537,382	50,226,711	488,321,157	5,795,380	1,943,940,859	100.0%

Liabilities	Dec 31, 2024						Part %
	Up to 1 month	1 to 6 months	6 to 12 months	1 to 5 years	> 5 years	Total gross	
Term deposits	1,523,503	33,756,664	5,231,657	190,901,136	2,644	231,415,604	12.9%
LCA	6,279,994	49,370,552	60,740,186	89,066,541	--	205,457,273	11.4%
LCI	109,893	1,821,674	1,603,653	12,724,001	--	16,259,221	0.9%
Savings	216,918,781	--	--	--	--	216,918,781	12.1%
Clients deposits	91,363,819	--	--	--	--	91,363,819	5.1%
Judicial deposits	255,757,773	--	--	--	--	255,757,773	14.2%
Treasury fundings	4,035,712	32,421,178	4,422,282	14,142,595	5,985,021	61,006,788	3.4%
Fixed time deposit	3,036,465	1,200,969	621,821	7,605,700	--	12,464,955	0.7%
Other retail fundings	8,190,749	30,474	--	--	--	8,221,223	0.5%
Foreign market funding	11,996,112	12,606,838	5,266,107	33,849,648	--	63,718,705	3.5%
Repurchase agreement	593,007,099	13,776,496	370,668	10,625,817	--	617,780,080	34.3%
Total gross	1,192,219,900	144,984,845	78,256,374	358,915,438	5,987,665	1,780,364,222	100.0%

Derivative financial instruments

Banco do Brasil is a counterparty to financial derivative operations to hedge its own positions to meet the needs of our customers and to take proprietary positions. The hedging strategy is in line with the market and liquidity risk policy and with the derivative financial instruments use policy approved by the Board of Directors.

The Bank has a range of tools and systems for the management of the derivative financial instruments and uses statistical and simulation methodologies to measure the risks of its positions, by means of Value-at-Risk, sensitivity analysis and stress test models.



In thousands of Reals, unless otherwise stated

Operations with financial derivatives, with special emphasis on those subject to margin calls and daily adjustments, are considered in the measurement of the liquidity risk limits adopted by the Bank and in the composition of the scenarios used in the liquidity stress tests, conducted monthly.

c) Credit risk

The Bank's credit risk management process is based on best practices and complies with the requirements of BACEN. The process is designed to identify, measure, evaluate, monitor, report, control and mitigate exposures to credit risk. This contributes to the ongoing financial strength and solvency of the Bank and the protection of shareholders' interests.

The credit risk management includes counterparty credit risk (RCC), country risk, sovereign risk, transfer risk, credit concentration risk and the effectiveness of mitigation or transfer instruments used exposures that generate the designated risks.

Maximum credit risk exposure

	Sep 30, 2025	Dec 31, 2024
Deposits with Central Bank of Brasil	120,538,285	115,697,589
Financial assets at amortized cost, net	1,666,381,502	1,646,599,693
Loans to financial institutions	363,776,912	409,252,550
Loans to customers	1,205,384,058	1,090,269,821
Securities	47,519,421	91,868,765
Other financial assets	49,701,111	55,208,557
Financial assets at fair value through profit or loss	17,150,873	18,829,091
Debt and equity instruments	7,478,921	6,161,376
Derivatives	9,671,952	12,667,715
Financial assets at fair value through other comprehensive income	605,178,696	484,661,170
Off-balance sheet items	251,262,372	214,137,814

Concentration

The credit risk management strategies guide the Bank's activities at the operational level. Strategic decisions include, among other aspects, determination of the Bank's risk appetite and credit risk and concentration limits. The Bank also follows the concentration limits established by Bacen.

The Bank has a systematic risk management approach to the concentration of the credit portfolio. In addition to monitoring the concentration levels of different segments of the portfolio, based on the Herfindahl-Hirshman Index, the impact of the concentration on capital allocation for credit risk is evaluated.



In thousands of Reals, unless otherwise stated

Exposures by geographic region

	Sep 30, 2025	Dec 31, 2024
Domestic market	1,142,633,164	1,025,512,772
Southeast	456,258,416	392,265,073
South	192,588,141	187,067,967
Midwest	230,222,261	208,449,088
Northeast	179,424,992	158,633,192
North	84,139,354	79,097,452
Foreign market	62,750,894	64,757,049
Total	1,205,384,058	1,090,269,821

Additional information about credit exposure by economic activity is contained in Note 13 – Loans to customers.

d) Operational risk

Operational risk is the possibility of a loss due to failures, deficiencies or inadequacies in internal processes and systems, a human error and external events. It also includes legal risk arising from errors or deficiencies in contracts, sanctions for non-compliance with laws and indemnification for damages caused to third parties.

In order to improve efficiency in the management of non-financial risks, operational risk is made up of the following management categories: third-party risk, legal risk, compliance risk, security risk, model risk, conduct risk, cyber risk and IT risk. This composition allows the convergence of management instruments such as taxonomy and losses base, among others.

The regulatory categories of operational risk (inappropriate practices, labor practices, fraud and external theft, process failures, interruption of activities, damage to assets and people, fraud and internal theft, failures of systems and technology) are constantly monitored and their results reported to the Bank's Senior Management.

Specific risk and capital management policy

Banco do Brasil defines the specific risk and capital management policy, covering guidelines applicable to Operational Risk, with the objective of establishing the guidelines related to the continuous and integrated management of risks and capital and the disclosure of information on these topics to the Prudential Conglomerate, safeguarding those of a confidential and proprietary nature. The definition of the policy complies with applicable legislation and regulations and is based on best governance practices.

In accordance with CMN Resolution 4,557/2017, the policy permeates all of the activities related to operational risk and is designed to identify, measure, evaluate, mitigate, control, monitor, disclose and improve the risks in the Prudential Conglomerate and in each individual institution. It also aims to identify and monitor the risks associated to the investees of the institutions that compose the Prudential Conglomerate.

Management instruments and Monitoring

Banco do Brasil's operational risk management seeks to maintain a structured approach for the functioning of all the activities that are necessary for the risk to remain at levels adequate to the expected profitability of the businesses. This requires processes to be regularly reviewed and updated, which means continuously improving management.

Regarding the operational risk management instruments, the SIM – Immediate Complaint Solution stands out, which has streamlined the solution of customer complaints, since the analysis and dispute procedure is carried out



In thousands of Reals, unless otherwise stated

on a single environment, with the automated issuance of the Term of Commitment completed, and credit made to the customer's account immediately after dispatch for certain amounts.

In addition, the systematic monitoring of operational loss events is carried out through the analysis of the information contained in the Risk Dashboard, among them the monitoring of the global and specific limits and decisions of the Executive Committee for Risk Management, Internal Controls, Assets, Liabilities, Liquidity and Capital – CEGRC. Based on the monitoring of the established limits, the managers that are responsible for the process, products or services may be called to clarify the reasons for the extrapolation of limits and propose risk mitigation actions.

The monitoring of operational losses, in order to produce the appropriate reports, takes place through the Operational Loss Dashboard, which is also monitored by the areas managing processes, systems, products or services, with monthly calculation of the amounts of losses according to the global operating loss limit and specific operating loss limit.

23– Employee benefits

Banco do Brasil sponsors the following pension and health insurance plans for its employees, that ensure the complementation of retirement benefits and medical assistance:

	Plans	Benefits	Classification
Previ – Caixa de Previdência dos Funcionários do Banco do Brasil	Previ Futuro	Retirement and pension	Defined contribution
	Benefit Plan ¹	Retirement and pension	Defined benefit
	Informal Plan	Retirement and pension	Defined benefit
Cassi – Caixa de Assistência dos Funcionários do Banco do Brasil	Associates Plan	Health care	Defined benefit
Economus – Instituto de Seguridade Social	Prevmais ¹	Retirement and pension	Defined benefit
	General Regulation	Retirement and pension	Defined benefit
	Complementary Regulation ¹	Retirement and pension	Defined benefit
	B' Group	Retirement and pension	Defined benefit
	Unified Health Plan – PLUS	Health care	Defined benefit
	Unified Health Pla – PLUS II	Health care	Defined benefit
	Complementary Health Care – PAMC	Health care	Defined benefit
Fusesc – Fundação Codesc de Seguridade Social	Multifuturo Plan I ¹	Retirement and pension	Defined benefit
	Benefit Plan I	Retirement and pension	Defined benefit
SIM – Caixa de Assistência dos Empregados dos Sistemas Besc e Codesc, do Badesc e da Fusesc	Health Plan	Health care	Defined contribution
Prevbep – Caixa de Previdência Social	BEP Plan	Retirement and pension	Defined benefit

¹ - Plans whose scheduled benefits present a combination of the characteristics of the defined contribution and defined benefit modalities, as chosen by the participant. Risk benefits belong to the defined benefit modality.



In thousands of Reals, unless otherwise stated

Number of participants covered by benefit plans sponsored by the Bank

	Sep 30, 2025			Dec 31, 2024		
	Number of participants			Number of participants		
	Active	Retired/users	Total	Active	Retired/users	Total
Retirement and pension plans	87,388	121,678	209,066	88,174	121,982	210,156
Benefit Plan 1 – Previ	2,606	98,750	101,356	2,815	99,348	102,163
Previ Futuro	74,752	4,927	79,679	75,232	4,522	79,754
Informal Plan	--	1,756	1,756	--	1,820	1,820
Other plans	10,030	16,245	26,275	10,127	16,292	26,419
Health care plans	89,015	104,983	193,998	89,715	105,748	195,463
Cassi	80,621	99,996	180,617	81,208	100,554	181,762
Other plans	8,394	4,987	13,381	8,507	5,194	13,701

Bank's contributions to benefit plans

	2025	2024
Retirement and pension plans	1,631,170	1,537,880
Benefit Plan 1 – Previ ¹	487,408	473,538
Previ Futuro	840,181	765,754
Informal Plan	83,449	87,318
Other plans	220,132	211,270
Health care plans	1,700,368	1,602,886
Cassi	1,497,978	1,427,801
Other plans	202,390	175,085
Total	3,331,538	3,140,766

1- It refers to the contributions relating to participants subject to Agreement 97 and Plan 1, whereby these contributions occur by the realization of Fundo Paridade until 2018 and Fundo de Utilização (Note 23.d). Agreement 97 aims to regulate the funding required to constitute a portion equivalent to 53.7% of guaranteed amount relating to the supplementary pension due to the participants who joined the Bank up to April 14, 1967 and who have retired or will retire after the aforementioned date, except for those participants who are part of the Informal Plan.

On June 30, 2025, the Bank's contributions to defined benefit plans (post-employment) were estimated at R\$ 1,166,664 thousand for the next 6 months and R\$ 2,169,734 thousand for the next 12 months.

Amounts recognized in profit or loss

	2025	2024
Retirement and pension plans	1,807,789	965,302
Benefit Plan 1 – Previ	2,774,954	1,918,186
Previ Futuro	(840,181)	(765,754)
Informal Plan	(75,355)	(81,709)
Other plans	(51,629)	(105,421)
Health care plans	(1,920,685)	(1,813,266)
Cassi	(1,727,567)	(1,636,373)
Other plans	(193,118)	(176,893)
Total	(112,896)	(847,964)

Detailed information regarding defined benefit plans is provided in Note 23.b.4.



a) Risk factors

The Bank may be required to make extraordinary contributions to sponsored entities, which may adversely affect the Bank's operating income and shareholders' equity.

In one hand, from an asset point of view, actuarial risk is associated with the possibility of losses resulting from fluctuation (decrease) in the fair value of plan assets. On the other hand, from the point of view of actuarial liabilities, the risk is associated with the possibility of losses arising from the fluctuation (increase) in the present value of the actuarial obligations of the plans of the Defined Benefit category.

Determination of the Bank's obligations to these entities is based on long-term actuarial and financial estimates and the application and interpretation of current regulatory standards. Inaccuracies inherent to the estimation process could result in differences between recorded amounts and the actual obligations in the future. This could have a negative impact on the Bank's operating results.



In thousands of Reais, unless otherwise stated

b) Actuarial valuations

Actuarial evaluations are performed every six months. The information contained in the below tables refers to the calculations on December 31, 2024 and on June 30, 2025.

b.1) Changes in present value of defined benefit actuarial obligations

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans	
	2025	2024	2025	2024	2025	2024	2025	2024
Opening balance	(129,071,404)	(170,184,420)	(637,536)	(815,963)	(8,459,342)	(10,912,671)	(7,762,407)	(10,008,619)
Interest cost	(8,683,601)	(16,805,251)	(42,155)	(76,667)	(569,962)	(1,094,779)	(526,936)	(998,629)
Current service cost	(6,240)	(32,447)	--	--	(45,240)	(92,829)	(1,231)	(3,909)
Past service cost	--	--	(8,800)	(27,063)	--	--	--	--
Benefits paid using plan assets	8,549,762	16,486,575	58,574	126,081	475,516	951,818	453,452	947,416
Remeasurements of actuarial gain/(losses)	(13,663,208)	41,464,139	(49,601)	156,076	(733,694)	2,689,119	(712,792)	2,301,334
Experience adjustment	(2,359,226)	(3,502,836)	(606)	2,870	(151,606)	100,180	(19,097)	(104,183)
Changes to biometric/demographic assumptions	--	(183,709)	--	(8,198)	--	26,623	--	5,705
Changes to financial assumptions	(11,303,982)	45,150,684	(48,995)	161,404	(582,088)	2,562,316	(693,695)	2,399,812
Closing balance	(142,874,691)	(129,071,404)	(679,518)	(637,536)	(9,332,722)	(8,459,342)	(8,549,914)	(7,762,407)
Present value of actuarial liabilities with surplus	(142,874,691)	(129,071,404)	--	--	--	--	(7,657,495)	(7,714,673)
Present value of actuarial liabilities without surplus	--	--	(679,518)	(637,536)	(9,332,722)	(8,459,342)	(892,419)	(47,734)



In thousands of Reais, unless otherwise stated

b.2) Changes in fair value of plan assets

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans ¹	
	2025	2024	2025	2024	2025	2024	2025	2024
Opening balance	182,839,230	217,226,231	--	--	--	--	7,714,673	8,065,338
Interest income	12,597,228	22,067,980	--	--	--	--	541,292	845,192
Contributions received	647,901	1,355,345	58,574	126,081	475,516	951,818	239,126	494,002
Participants	318,514	670,292	--	--	--	--	89,292	190,281
Sponsor	329,387	685,053	58,574	126,081	475,516	951,818	149,834	303,721
Benefits paid using plan assets	(8,549,762)	(16,486,575)	(58,574)	(126,081)	(475,516)	(951,818)	(453,452)	(947,416)
Actuarial gain/(loss) on plan assets	3,946,321	(41,323,751)	--	--	--	--	(384,144)	(742,443)
Closing balance	191,480,918	182,839,230	--	--	--	--	7,657,495	7,714,673

1- It refers to the following plans: General Regulation (Econumus), Prevmais (Econumus), Complementary Regulation 1 (Econumus), Multifuturo I (Fusesc), Benefit Plan I (Fusesc) and BEP Plan (Prevbep).

b.3) Amounts recognized in the consolidated balance sheet

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans	
	Sep 30, 2025	Dec 31, 2024	Sep 30, 2025	Dec 31, 2024	Sep 30, 2025	Dec 31, 2024	Sep 30, 2025	Dec 31, 2024
1) Fair value of the plan assets	191,480,918	182,839,230	--	--	--	--	7,657,495	7,714,673
2) Present value of actuarial liabilities	(142,874,691)	(129,071,404)	(679,518)	(637,536)	(9,332,722)	(8,459,342)	(8,549,914)	(7,762,407)
3) Surplus/(deficit) (1+2)	48,606,227	53,767,826	(679,518)	(637,536)	(9,332,722)	(8,459,342)	(892,419)	(47,734)
4) Surplus/(deficit) - plot sponsor	24,303,114	26,883,913	(679,518)	(637,536)	(9,332,722)	(8,459,342)	(906,350)	(454,864)
5) Amounts recognized in profit ¹	821,260	--	(24,400)	--	(317,068)	--	(25,419)	--
6) Amounts received from funds (Note 23.d) ¹	487,408	--	--	--	--	--	--	--
7) Benefits paid ¹	(329,388)	--	24,874	--	227,164	--	77,833	--
4) Net actuarial asset/(liability) (4+5+6+7) ²	25,282,394	26,883,913	(679,044)	(637,536)	(9,422,626)	(8,459,342)	(853,936)	(454,864)

1- Changes occurred after the actuarial valuation from June

2- It refers to the portion of the surplus/(deficit) due from the sponsor.



In thousands of Reais, unless otherwise stated

b.4) Breakdown of the amounts recognized in the consolidated statement of income relating to defined benefit plans

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans	
	2025	2024	2025	2024	2025	2024	2025	2024
Current service cost	(4,087)	(13,078)	--	--	(68,532)	(70,079)	(943)	(1,550)
Interest cost	(6,569,629)	(6,295,565)	(62,524)	(57,438)	(863,737)	(818,480)	(439,373)	(414,231)
Expected yield on plan assets	9,348,670	8,226,829	--	--	--	--	392,272	311,855
Unrecognized past service cost	--	--	(12,831)	(24,271)	--	--	--	--
Expense with active employees	--	--	--	--	(795,298)	(747,814)	(198,577)	(180,150)
Other adjustments/reversals	--	--	--	--	--	--	1,874	1,762
(Expense)/income recognized in profit or loss	2,774,954	1,918,186	(75,355)	(81,709)	(1,727,567)	(1,636,373)	(244,747)	(282,314)

b.5) Amounts recognized in the shareholders' equity

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans	
	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024
Opening balance	(5,175,074)	(5,208,015)	(69,842)	(155,684)	(200,844)	(1,679,860)	(255,701)	(750,441)
Accumulated other comprehensive income	(4,863,880)	62,813	(49,601)	156,077	(733,694)	2,689,119	(578,700)	903,089
Tax effects	2,313,140	(29,872)	22,320	(70,235)	330,162	(1,210,103)	261,832	(408,349)
Closing balance	(7,725,814)	(5,175,074)	(97,123)	(69,842)	(604,376)	(200,844)	(572,569)	(255,701)



In thousands of Reals, unless otherwise stated

b.6) Maturity profile of defined benefit actuarial obligations on June 30, 2025

	Duration ¹	Expected benefit payments ²				
		Up to 1 year	1 to 2 years	2 to 3 years	Over 3 years	Total
Benefit Plan 1 (Previ)	6.98	17,560,958	16,697,896	16,402,445	315,670,387	366,331,686
Informal Plan (Previ)	5.08	119,992	107,403	97,687	975,676	1,300,758
Associates Plan (Cassi)	8.28	1,069,900	1,053,938	1,032,448	31,866,779	35,023,065
General Regulation (Economus)	6.89	764,905	759,455	751,534	13,869,883	16,145,777
Complementary Regulation 1 (Economus)	8.02	4,942	5,111	5,330	136,960	152,343
Plus I and II (Economus)	9.09	54,906	56,299	58,095	2,253,329	2,422,629
B' Group (Economus)	6.19	25,745	25,475	25,083	359,881	436,184
Prevmais (Economus)	7.49	37,550	37,428	37,248	860,729	972,955
Multifuturo Plan I (Fusesc)	6.96	10,071	9,639	9,550	182,730	211,990
Benefit Plan I (Fusesc)	5.82	57,161	53,854	52,246	673,594	836,855
BEP Plan (Prevbep)	7.26	8,330	8,285	8,220	168,013	192,848

1- Weighted average duration, in years, of the defined benefit actuarial obligation.

2- Amounts considered without discounting at present value.

b.7) Composition of the plan assets

	Benefit Plan 1 – Previ		Other plans	
	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024
Fixed income	127,602,884	116,962,255	7,096,798	7,126,005
Equity and funds ¹	46,166,049	48,013,582	111,943	131,446
Real estate investments	10,895,264	10,641,243	196,453	206,842
Loans and financing	5,380,614	5,210,918	153,535	154,238
Other	1,436,107	2,011,232	98,766	96,142
Total	191,480,918	182,839,230	7,657,495	7,714,673
Amounts listed in fair value of plan assets				
In the sponsor's own financial instruments	8,903,863	8,776,283	18,774	19,027
In properties or other assets used by the sponsor	1,225,478	1,225,023	30,929	32,032

1- It includes, in Plano 1 – Previ, the amount of R\$ 3,810,282 thousand (R\$ 3,947,785 thousand on December 31, 2024), related to the assets that are not quoted in active markets.

b.8) Main actuarial assumptions adopted

	Benefit Plan 1 – Previ		Informal Plan – Previ		Associates Plan – Cassi		Other plans	
	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024	Jun 30, 2025	Dec 31, 2024
Inflation rate (p.a.)	3.91%	3.55%	3.95%	3.57%	3.90%	3.55%	3.92%	3.55%
Real discount rate (p.a.)	9.49%	6.81%	9.35%	6.64%	9.60%	6.86%	9.47%	6.80%
Nominal rate of return on investments (p.a.)	13.77%	10.60%	--	--	--	--	13.75%	10.59%
Real rate of expected salary growth (p.a.)	0.77%	0.77%	--	--	--	--	0.91%	0.91%
Actuarial life table	BR-EMSsb-2015		BR-EMSsb-2015		BR-EMSsb-2015		AT-2000 / AT-2012 / RP 2000	
Capitalization method	Projected credit unit		Projected credit unit		Projected credit unit		Projected credit unit	

In order to determine the values for the defined benefit plans, the Bank uses methods and assumptions different from those submitted by the entities sponsored.



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IAS 19 and IFRIC 14 prescribe the accounting, as well as the effects that occurred or that will occur in the entities that sponsor employee benefits plans. However, the sponsored entities themselves must comply with the rules issued by the Ministério da Previdência Social, through the Conselho Nacional de Previdência Complementar (CNPc) and the Superintendência Nacional de Previdência Complementar (Previc). The most significant differences are in the definition of the assumptions used in Plano 1 – Previ.

b.9) Sensitivity analysis

The sensitivity analysis is performed for changes in a single assumption while maintaining all others constant. This is unlikely in reality, since some of the assumptions are correlated.

The same methodology was used to perform the sensitivity analysis in each of the periods presented. However, the discount rate was updated to reflect market conditions.

The table below presents the sensitivity analysis of the most relevant actuarial assumptions, showing the increase/(decrease) in defined benefit obligations, with variations reasonably possible for June 30, 2025.

	Discount rate		Life expectancy		Salary increase	
	+0.25%	-0.25%	+1 age	-1 age	+0.25%	-0.25%
Benefit Plan 1 (Previ)	(2,391,028)	2,471,820	2,159,869	(2,216,821)	828	(826)
Informal Plan (Previ)	(8,355)	8,580	16,513	(16,531)	--	--
Associates Plan (Cassi)	(139,402)	144,172	109,187	(111,538)	521	(510)
General Regulation (Economus)	(110,567)	114,149	99,275	(103,079)	--	--
Complementary Regulation 1 (Economus)	(1,131)	1,169	(1,989)	2,027	--	--
Plus I and II (Economus)	(13,974)	14,547	18,435	(18,064)	--	--
B' Group (Economus)	(3,085)	3,174	4,321	(4,334)	--	--
Prevmais (Economus)	(6,167)	6,389	1,632	(1,642)	771	(763)
Multifuturo I (Fusesc)	(1,666)	1,749	957	(995)	161	(148)
Benefit Plan I (Fusesc)	(5,708)	5,868	7,846	(7,995)	--	--
BEP Plan (Prevbep)	(1,303)	1,347	946	(988)	--	--



In thousands of Reais, unless otherwise stated

c) Overview of actuarial asset/(liability) recorded by the Bank

	Actuarial assets		Actuarial liabilities	
	Sep 30, 2025	Dec 31, 2024	Sep 30, 2025	Dec 31, 2024
Benefit Plan 1 (Previ)	25,282,394	26,883,913	--	--
Informal Plan (Previ)	--	--	(679,044)	(637,536)
Associates Plan (Cassi)	--	--	(9,422,626)	(8,459,342)
General Regulation (Economus)	--	--	(453,853)	(114,788)
Complementary Regulation 1 (Economus)	11,238	12,046	--	--
Plus I and II (Economus)	--	--	(641,092)	(607,867)
B' Group (Economus)	--	--	(205,073)	(187,157)
Prevmais (Economus)	180,942	179,204	--	--
Multifuturo I (Fusesc)	88,591	86,353	--	--
Benefit Plan I (Fusesc)	128,732	139,110	--	--
BEP Plan (Prevbep)	36,579	38,235	--	--
Total	25,728,476	27,338,861	(11,401,688)	(10,006,690)

d) Allocations of the surplus – Benefit Plan 1

	01/01 to 09/30/2025	01/01 to 09/30/2024
Surplus Fund¹		
Opening balance	12,026,025	11,608,853
Contributions to Plan 1	(487,408)	(473,538)
Interest and inflation adjustment	861,627	793,177
Closing balance	12,400,244	11,928,492

1- It contains resources transferred from the Allocation Fund (because of the plan's surplus). The Bank can use for repayments or to reduce future contributions (after first meeting all applicable legal requirements). The fund is recalculated based on the actuarial target (INPC + 4.75% p.a.).

24– Related party transactions

a) Bank's key management personnel

Salaries and other benefits paid the Bank's key management personnel (Executive Board and Board of Directors) are as follows:

	01/01 to 09/30/2025	01/01 to 09/30/2024
Short-term benefits	54,640	43,906
Compensation and social charges	27,987	25,039
Executive Board	27,711	24,779
Board of Directors	276	260
Variable remuneration (cash) and social charges	21,192	13,576
Other ¹	5,461	5,291
Termination benefits	348	411
Share-based payment benefits	15,138	14,089
Total	70,126	58,406

1- Includes compensation for the members of the Audit Committee and Risks and Capital Committee that are part of the Board of Directors, as well as employer contributions to pension plan and complementary healthy plan, housing assistance, removal benefits, group insurance, among others.



The Bank's variable compensation policy (developed in accordance with CMN Resolution 5,177/2024) requires variable compensation for the Executive Directors to be paid partially in shares (Note 20.m).

The Bank does not offer post-employment benefits to its key management personnel, except for those who are part of the staff of the Bank.

b) Details of related party transactions

The Bank has the policy of related party transactions approved by the Board of Directors and disclosed to the market. The policy aims to establish rules to assure that all decisions, especially those involving related party and other situations potentially conflicted, are made observing the interests of the Bank and its shareholders. It is applicable to all staff and directors of the company.

The policy forbids related party transactions under conditions other than those of the market or that may adversely affect the Bank's interest. Therefore, the transactions are conducted under normal market conditions. The terms and conditions reflect comparable transactions with unrelated parties (including interest rates and collateral requirements). These transactions do not involve unusual payment risks, as disclosed in other notes.

The transactions between the consolidated companies are eliminated in the consolidated financial statements.

The main transactions carried out by the Bank with related parties are:

- intercompany transactions, such as: interbank deposits, securities, loans, buy and sell foreign currencies, interest bearing and non-interest bearing deposits, securities sold under repurchase agreements, borrowings and onlendings, guarantees given and others;
- receivables from the National Treasury for interest rate equalization under Federal Government programs (Law 8,427/1992). Interest rate equalization represents an economic subsidy for rural credit, which provides borrowers with discounted interest rates compared to the Bank's normal funding costs (including administrative and tax expenses). The equalization payment is updated by the Selic rate in accordance with the National Treasury's budgeting process (as defined by law) and is designed to preserve the Bank's earnings;
- Previ uses the Bank's internal systems for voting, selective processes and access to common internal standards, which generates cost savings for both parties involved;
- related parties loan physical space to the Bank free of charge with the Bank, using the spaces mainly for the installation of self-service terminals, banking service offices and branches. These free of charge loans with related parties do not represent significant value, because the most of them are carried out with third parties;
- provision of business support services for controlled and sponsored entities for which the Bank is reimbursed for its costs with employees, technology and materials. Sharing of structure aims to gain efficiency for the Conglomerate. In the period from January 1 to September 30, 2025, the Bank was reimbursed a total of R\$ 353,940 thousand (R\$ 323,236 thousand in the period from January 1 to September 30, 2024), related to the structure sharing and a total of R\$ 577,798 thousand (R\$ 517,726 thousand in the period from January 1 to September 30, 2024), related to employees assigned;
- contracts in which the Bank rents property owned by the entities sponsored to carry out its activities;
- acquisition of portfolio of loans transferred by Banco Votorantim;
- assignment of credits arising from loans written off as losses to Ativos S.A.;
- hiring specialized services from BB Tecnologia S.A (BBTS) for specialized technical assistance, digitization and copy of documents, telemarketing, extrajudicial collection, support and backing for financial and non-financial business processes, monitoring, supervision and execution of activities inherent to equipment and environments, software development, support and testing, data center support and operation, management of cell phone electronic messages, outsourcing and monitoring of physical security systems and telephony outsourcing;
- amounts receivable arising from the honors requested by the Bank to the Guarantee Funds (in which the Federal Government holds participation), according to the terms and conditions established by the regulation of each guarantee program. The Guarantee Funds are public or private nature instruments intended to guarantee projects and credit operations, aiming to, among others, enable structured enterprises of the Federal Government and support the inclusion of individuals and companies in the credit market; and



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- Guarantees received and given and other coobligations, including contract of opening of a revolving interbank credit line with Banco Votorantim.

The Bank and Caixa Econômica Federal (CEF) signed a credit opening agreement for real estate loans, in the amount up to R\$ 1,180,000 thousand, in 2025 (up to R\$ 1,830,000 thousand in 2024).

The balances arising from the transactions above mentioned are disclosed in the "Summary of related party transactions" segregated by nature and category of related parties.

Some transactions are disclosed in other notes: the resources applied in federal government securities are listed in Note 12; information about the government funds are related in Note 16; and additional information about the Bank's contributions and other transactions with sponsored entities are listed in Note 23.

Fundação Banco do Brasil (FBB) promotes, encourages and sponsors actions in the areas of education, culture, health, social welfare, recreation and sports, science, technology and community development. In the period from January 1 to September 30, 2025, the Bank's contributions to FBB totaled R\$ 127,815 thousand (R\$ 130,510 thousand in the period from January 1 to September 30, 2024).

c) Acquisition of portfolio of loans transferred by Banco Votorantim

	01/01 to 09/30/2025	01/01 to 09/30/2024
Assignment with substantial retention of risks and rewards (with co-obligation)	3,823,924	5,122,409

d) Summary of related party transactions

We present the related party transactions segregated into the following categories:

- Controller: Union (National Treasury and agencies of the direct administration of the Federal Government);
- Associates and joint ventures: Mainly refer to Banco Votorantim, Cielo, BB Mapfre Participações, Brasilprev, Brasilcap, Alelo, Cateno and Tecban;
- Key management personnel: Board of Directors and Executive Board; and
- Other related parties: State-owned companies and public companies controlled by the Federal Government, such as: Petrobras, CEF and BNDES. Government funds such as: Fundo de Amparo ao Trabalhador – FAT, Fundo de Aval para Geração de Emprego e Renda – Funproger. In addition, entities linked to employees and sponsored entities: Cassi, Previ and others.



In thousands of Reals, unless otherwise stated

	Controlling shareholder	Associates and joint ventures	Key management personnel	Other related parties	Sep 30, 2025
Assets	1,854,369	13,863,891	5,988	26,971,764	42,696,012
Loans to financial institutions	--	8,996,272	--	1,291,398	10,287,670
Financial assets	314	245,979	--	1,601,236	1,847,529
Loans to customers ¹	--	470,087	5,988	19,792,806	20,268,881
Other assets ²	1,854,055	4,151,553	--	4,286,324	10,291,932
Guarantees received	343,197	--	--	--	343,197
Liabilities	46,771,882	25,228,316	33,022	68,474,605	140,507,825
Customers resources	4,065,887	460,698	2,699	10,853,301	15,382,585
Financial institutions resources	115,447	5,672,036	--	55,744,555	61,532,038
Funds from issuance of securities	25,031	77,470	30,323	71,731	204,555
Other liabilities ^{2 3}	42,565,517	19,018,112	--	1,805,018	63,388,647
Guarantees given and other coobligations	597,982	5,063,995	4,427	137,020	5,803,424
Statement of income	01/01 to 09/30/2025				
Interest income	5,144,447	897,705	868	2,659,785	8,702,805
Interest expense	(184,926)	(235,882)	(3,025)	(3,472,940)	(3,896,773)
Commissions and fee income	86,674	5,493,024	17	510,035	6,089,750
Other operating income	4,244	641,313	--	21,063	666,620
Other operating expenses	(2,133,830)	(732,316)	--	(448,467)	(3,314,613)

1 - The Bank constituted the amount of R\$ 23,970 thousand as allowance for losses on loans on transactions with related parties. The constitution of expense for allowance was R\$ 23,947 thousand in the period from January 1 to September 30, 2025.

2 - The transactions with the Controller refer mainly, on other assets, to interest rate equalization – agricultural crop and receivables from National Treasury, and, on other liabilities, to advances on import exchange contracts.

3 - The associates and joint ventures' balance mainly refers to amounts payable to Cielo relating to transactions carried out with credit and debit cards issued by the Bank to be transferred by the Cielo to the accredited establishments.



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	Controlling shareholder	Associates and joint ventures	Key management personnel	Other related parties	Dec 31, 2024
Assets	2,886,718	12,932,218	9,072	16,203,455	32,031,463
Loans to financial institutions	--	9,846,432	--	2,550,800	12,397,232
Financial assets	--	157,667	--	1,151,066	1,308,733
Loans to customers ¹	--	723,899	9,072	12,199,687	12,932,658
Other assets ²	2,886,718	2,204,220	--	301,902	5,392,840
Liabilities	5,481,770	21,702,652	33,746	63,109,898	90,328,066
Customers resources	3,318,400	518,895	2,558	10,727,350	14,567,203
Financial institutions resources	82,934	1,967,321	--	51,325,175	53,375,430
Funds from issuance of securities	626,174	31,754	31,188	240,203	929,319
Other liabilities ³	1,454,262	19,184,682	--	817,170	21,456,114
Guarantees given and other coobligations	353,745	5,000,721	--	--	5,354,466
Statement of income	01/01 to 09/30/2024				
Interest income	2,868,100	874,440	609	677,627	4,420,776
Interest expense	(165,047)	(32,525)	(1,769)	(2,814,242)	(3,013,583)
Commissions and fee income	101,864	5,244,951	14	550,278	5,897,107
Other operating income	13,901	505,418	--	11,876	531,195
Other operating expenses	(942,006)	(687,303)	--	(416,726)	(2,046,035)

1 - The Bank constituted the amount of R\$ 23 thousand as allowance for losses on loans on transactions with related parties. The reversal of expense was R\$ 3 thousand in the period from January 1 to September 30, 2024.

2 - The transactions with the Controller refer mainly to interest rate equalization – agricultural crop and receivables – National Treasury.

3 - The associates and joint ventures' balance mainly refers to amounts payable to Cielo relating to transactions carried out with credit and debit cards issued by the Bank to be transferred by the Cielo to the accredited establishments.



In thousands of Reais, unless otherwise stated

25– Current and non current assets and liabilities

	Sep 30, 2025		
	Up to 1 year	After 1 year	Total
Assets			
Cash and bank deposits	23,732,657	--	23,732,657
Deposits with Central Bank of Brazil	120,538,285	--	120,538,285
Financial assets at amortized cost, net	845,172,307	726,721,242	1,571,893,549
Loans to financial institutions	360,001,859	3,751,758	363,753,617
Loans to customers	451,183,278	660,127,252	1,111,310,530
Securities	17,579,299	29,548,992	47,128,291
Other financial assets	16,407,871	33,293,240	49,701,111
Financial assets at fair value through profit or loss	17,150,873	--	17,150,873
Debt and equity instruments	7,478,921	--	7,478,921
Derivatives	9,671,952	--	9,671,952
Financial assets at fair value through other comprehensive income	30,259,390	574,764,830	605,024,220
Non current assets held for sale	174,510	--	174,510
Investments in associates and joint ventures	--	21,263,800	21,263,800
Property and equipment	--	17,537,441	17,537,441
Use	--	13,198,881	13,198,881
Right of use	--	4,338,560	4,338,560
Intangible assets	--	11,884,229	11,884,229
Tax assets	10,766,627	85,287,413	96,054,040
Current	10,766,627	--	10,766,627
Deferred	--	85,287,413	85,287,413
Other assets	18,327,819	37,189,008	55,516,827
Total assets	1,066,122,468	1,474,647,963	2,540,770,431
Liabilities			
Financial liabilities at amortized cost	1,621,780,322	614,872,591	2,236,652,913
Customers resources	663,870,224	227,451,392	891,321,616
Financial institutions resources	743,921,491	51,328,612	795,250,103
Funds from issuance of securities	99,327,858	268,560,577	367,888,435
Other financial liabilities	114,660,749	67,532,010	182,192,759
Financial liabilities at fair value through profit or loss	8,894,539	--	8,894,539
Provisions for labor, tax and civil lawsuits	9,300,869	18,990,786	28,291,655
Expected losses for guarantees provided and loan commitments	179,326	495,606	674,932
Tax liabilities	4,317,280	12,933,867	17,251,147
Current	4,317,280	--	4,317,280
Deferred	--	12,933,867	12,933,867
Other liabilities	38,927,905	22,927,460	61,855,365
Shareholders' equity	--	187,149,880	187,149,880
Total liabilities and shareholders' equity	1,683,400,241	857,370,190	2,540,770,431



In thousands of Reais, unless otherwise stated

	Dec 31, 2024		
	Up to 1 year	After 1 year	Total
Assets			
Cash and bank deposits	20,079,736	--	20,079,736
Deposits with Central Bank of Brazil	115,697,589	--	115,697,589
Financial assets at amortized cost, net	889,304,548	684,148,871	1,573,453,419
Loans to financial institutions	406,147,936	3,099,263	409,247,199
Loans to customers	433,765,261	586,786,838	1,020,552,099
Securities	26,951,251	61,494,313	88,445,564
Other financial assets	22,440,100	32,768,457	55,208,557
Financial assets at fair value through profit or loss	18,829,091	--	18,829,091
Debt and equity instruments	6,161,376	--	6,161,376
Derivatives	12,667,715	--	12,667,715
Financial assets at fair value through other comprehensive income	25,557,023	458,741,072	484,298,095
Non current assets held for sale	141,065	--	141,065
Investments in associates and joint ventures	--	21,823,293	21,823,293
Property and equipment	--	16,396,970	16,396,970
Use	--	11,962,858	11,962,858
Right of use	--	4,434,112	4,434,112
Intangible assets	--	11,350,419	11,350,419
Tax assets	12,047,149	74,572,572	86,619,721
Current	12,047,149	--	12,047,149
Deferred	--	74,572,572	74,572,572
Other assets	20,335,139	29,694,660	50,029,799
Total assets	1,101,991,340	1,296,727,857	2,398,719,197
Liabilities			
Financial liabilities at amortized cost	1,620,627,343	482,031,870	2,102,659,213
Customers resources	672,108,971	201,601,720	873,710,691
Financial institutions resources	675,786,099	48,238,228	724,024,327
Funds from issuance of securities	139,826,660	185,738,584	325,565,244
Other financial liabilities	132,905,613	46,453,338	179,358,951
Financial liabilities at fair value through profit or loss	8,266,681	--	8,266,681
Provisions for labor, tax and civil lawsuits	9,423,907	14,355,114	23,779,021
Expected losses for guarantees provided and loan commitments	1,717,308	602,684	2,319,992
Tax liabilities	7,750,780	14,700,638	22,451,418
Current	7,750,780	--	7,750,780
Deferred	--	14,700,638	14,700,638
Other liabilities	38,819,236	16,187,292	55,006,528
Shareholders' equity	--	184,236,344	184,236,344
Total liabilities and shareholders' equity	1,686,605,255	712,113,942	2,398,719,197



In thousands of Reals, unless otherwise stated

26– Subsequent events

No subsequent events were identified in the period.

27– Reconciliation of Shareholders' equity and income

	Reference	Net income		Shareholders' equity	
		01/01 to 09/30/2025	01/01 to 09/30/2024	Sep 30, 2025	Dec 31, 2024 ¹
Attributable to shareholders of the Bank – BRGAAP		12,835,655	26,666,873	181,733,886	174,618,438
IFRS adjustments net of tax effect		(4,377,467)	(4,674,383)	385,997	5,004,580
Deferral of fees and commissions for adjustment based on the effective interest rate method	(a)	343,813	24,826	(79,434)	(423,247)
Business combinations and corporate restructuring	(b)	(22,545)	(19,396)	387,393	409,938
Expected losses on financial instruments	(c)	(3,668,275)	(1,738,335)	1,368,757	5,037,032
Other adjustments ²		(1,030,460)	(2,941,478)	(1,290,719)	(19,143)
Attributable to shareholders of the Bank – IFRS		8,458,188	21,992,490	182,119,883	179,623,018
Attributable to non-controlling interests		2,308,671	2,038,820	5,029,997	4,613,326
According to IFRS		10,766,859	24,031,310	187,149,880	184,236,344

1 - Includes adjustments for the initial adoption of CMN Resolution 4,966/2021.

2 - Includes hyperinflation adjustments in Argentina, in accordance with IAS 29.

a) Deferral of fees and commissions for adjustment based on the effective interest rate method

According to accounting practices adopted by financial institutions in Brazil, until 2024, fees and commissions charged for the origination of loans to customers were recognized in the consolidated statement in the inception moment.

According to IFRS 9, fees and commissions that are part of the effective interest rate calculation, directly attributable to financial instruments classified at amortized cost, must be amortized over the expected life of the contracts.

The adjustments presented in these consolidated financial statements reflect the straight-line deferral of these revenues and expenses, recognized until 2024, based on the term determined for each instrument subject to the effective interest rate method.

b) Business combinations and corporate restructuring

According to accounting practices adopted by financial institutions in Brazil until 2022, the amount of goodwill or negative goodwill resulting from the acquisition of control of a company derives from the difference between the amount of consideration paid and the equity value of the shares, which is amortized, if it is based on in expectation of future profitability.



In accordance with IFRS 3, the goodwill paid for expected future profitability is the positive difference between the value of the consideration and the proportional net amount acquired from the fair value of the acquiree's assets and liabilities. The amount recorded as goodwill is not amortized, but is assessed at least annually to determine whether it is impaired.

The adjustments classified as "Business Combinations" refer to the reversal of goodwill amortization carried out in accordance with accounting practices adopted by financial institutions in Brazil, the amortization of the fair value portion of the assets and liabilities acquired/assumed, the amortization of intangible assets of defined useful life identified in the acquisition of the equity interest and the negative goodwill determined in the acquisition of the equity interest, carried out in accordance with IFRS 3.

c) Expected losses on loans to customers, guarantees provided, loan commitments and other financial assets at amortized cost

Although both international and Brazilian accounting practices use the concept of expected loss, the international model differs from the Brazilian standard. The model adopted by the bank, based on IFRS 9, considers default and significant changes in the level of credit risk, with a periodic review of the classification of these assets, through the projection of economic scenarios. The bank evaluates its operations in three stages: Stage 1 – Regular, Stage 2 – Significant credit risk increase, and Stage 3 – In default. Operations may migrate between stages according to the improvement or worsening of the operation's credit risk. Furthermore, the Brazilian standard being adopted in the Brgaap financial statements provides for the application of minimum provisioning levels, according to the type of financial instrument and the delay period. These amounts are reversed in the accounting harmonization process for IFRS.



KPMG Auditores Independentes Ltda.
SAI/SO, Área 6580 - Bloco 02, 3º andar, sala 302 - Torre Norte
ParkShopping - Zona Industrial (Guará)
P.O. Box 11619 - Zip Code: 71219-900 - Brasília/DF - Brazil
Phone +55 (61) 3362 3700
kpmg.com.br

(A free translation of the original report in Portuguese on Condensed Consolidated Interim Financial Information)

Report on review of condensed consolidated interim financial statements

To
The Shareholders, Board of Directors and Management of
Banco do Brasil S.A.
Brasília - DF

Introduction

We have reviewed the condensed consolidated interim financial statements of Banco do Brasil S.A. (the "Bank") for the period ended September 30, 2025, which comprise the condensed consolidated balance sheet as of September 30, 2025, the related condensed consolidated statements of income and comprehensive income for the three and nine month ended on that date and the changes in shareholders' equity and cash flows for the nine month-periods then ended, and explanatory notes to the condensed consolidated interim financial statements.

Bank's management is responsible for the proper preparation and presentation of these condensed consolidated interim financial statements according to the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and International review standards (NBC TR 2410 - Review of Interim Financial Information Performed by the Entity's Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial statements consists of making inquiries, primarily of individuals responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with the Brazilian and International auditing standards and, consequently, does not allow us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.



Conclusion on the condensed consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information referred to above is not prepared, in all material respects, according to the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB).

Other matters

Statement of Value Added

The above-mentioned condensed consolidated interim financial statements include the condensed consolidated statement of value added (SVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Bank's management and presented as supplementary information for IAS 34 purposes. This statement has been subjected to review procedures performed together with the review of the condensed consolidated interim financial statements, with the aim of concluding whether it is reconciled with the interim accounting information and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any facts that would lead us to believe that this statement of value added was not prepared, in all material respects, according to the criteria defined in this standard and consistently in relation to the condensed consolidated interim financial statements taken as a whole.

Brasília, November 11, 2025

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-0

Original in Portuguese signed by
João Paulo Dal Poz Alouche
Contador CRC 1SP245785/O-2



Declaration of the Executive Board members about the Financial Statements

According to the article 27, § 1, item VI, of CVM Instruction 80 of March 29, 2022, we declare that the Financial Statements of the Banco do Brasil S.A. related to the period ended September 30, 2025 were reviewed and, based on subsequent discussions, we agree that such statement fairly reflects, in all material facts, the financial position for the periods presented.

Brasília (DF), November 10, 2025.

Tarciana Paula Gomes Medeiros
CHIEF EXECUTIVE OFFICER (CEO)

Ana Cristina Rosa Garcia
CHIEF CORPORATE OFFICER

Carla Nesi
CHIEF RETAIL BUSINESS OFFICER

Felipe Guimarães Geissler Prince
CHIEF INTERNAL CONTROLS AND RISK
MANAGEMENT OFFICER (CRO)

Francisco Augusto Lassalvia
CHIEF WHOLESALE OFFICER

José Ricardo Sasserón
CHIEF GOVERNMENT BUSINESS AND
CORPORATE SUSTAINABILITY OFFICER

Gilson Alceu Bittencourt
CHIEF AGRIBUSINESS AND FAMILY FARMING
OFFICER

Marco Geovanne Tobias da Silva
CHIEF FINANCIAL MANAGEMENT AND
INVESTOR RELATIONS OFFICER (CFO)

Marisa Reghini Ferreira Mattos
CHIEF TECHNOLOGY AND DIGITAL BUSINESS
OFFICER (CTO)



Declaration of the Executive Board members about the Report of Independent Auditors

According to the article 27, §1, item V, of CVM Instruction 80 of March 29, 2022, we affirm based on our knowledge, on auditor's plan and on discussions about the work accomplished, that we agree, with no dissent, to the opinions/conclusions expressed in the Report of Independent Auditors for Financial Statements.

Brasília (DF), November 10, 2025.

Tarciana Paula Gomes Medeiros
CHIEF EXECUTIVE OFFICER (CEO)

Ana Cristina Rosa Garcia
CHIEF CORPORATE OFFICER

Felipe Guimarães Geissler Prince
CHIEF INTERNAL CONTROLS AND RISK
MANAGEMENT OFFICER (CRO)

José Ricardo Sasseron
CHIEF GOVERNMENT BUSINESS AND
CORPORATE SUSTAINABILITY OFFICER

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CHIEF RETAIL BUSINESS OFFICER

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CHIEF WHOLESALE OFFICER

Gilson Alceu Bittencourt
CHIEF AGRIBUSINESS AND FAMILY
FARMING OFFICER

Marisa Reghini Ferreira Mattos
CHIEF TECHNOLOGY AND DIGITAL
BUSINESS OFFICER (CTO)



Members of management

CHIEF EXECUTIVE OFFICER (CEO)

Tarciana Paula Gomes Medeiros

VICE-PRESIDENTS

Ana Cristina Rosa Garcia
Carla Nesi
Felipe Guimarães Geissler Prince
Francisco Augusto Lassalvia
Gilson Alceu Bittencourt
José Ricardo Sasseron
Marco Geovanne Tobias da Silva
Marisa Reghini Ferreira Mattos

DIRECTORS

Alan Carlos Guedes de Oliveira
Alberto Martinhago Vieira
Alexandre Bocchetti Nunes
Antonio Carlos Wagner Chiarello
Carlos Eduardo Guedes Pinto
Euler Antonio Luz Mathias
João Vagnes de Moura Silva
José Salvador Constantino Zarcos Filho
Julio César Vezzaro
Kamillo Tononi Oliveira Silva
Larissa da Silva Novais Vieira
Luciano Matarazzo Regno
Marcelo Henrique Gomes da Silva
Mariana Pires Dias
Neudson Peres de Freitas
Paula Sayão Carvalho Araujo
Pedro Bramont
Pedro Henrique Duarte Oliveira
Rafael Machado Giovanella
Rodrigo Costa Vasconcelos
Rodrigo Mulinari
Rosiane Barbosa Laviola
Thiago Affonso Borsari

BOARD OF DIRECTORS

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Tarciana Paula Gomes Medeiros
Valmir Pedro Rossi

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Renato da Motta Andrade Neto
Tatiana Rosito

AUDIT COMMITTEE

Aramis Sá de Andrade
Egídio Otmar Ames
Marcelo Gasparino da Silva
Rachel de Oliveira Maia
Vera Lucia de Almeida Pereira Elias

ACCOUNTING DEPT.

Pedro Henrique Duarte Oliveira
General Accountant
Accountant CRC-DF 023407/O-3
CPF 955.476.143-00

Anelise da Cunha Camilo Mariano
Accountant CRC-DF 023877/O-0
CPF 017.576.901-07